



OVER 30 YEARS OF INNOVATION

## PRESS RELEASE

### **Sarine CEO David Block to Address Dubai Diamond Conference *The Future of Diamonds***

***Will participate in Rethinking the Diamond Supply Chain panel***

Hod Hasharon (Israel), 15 February 2022 Singapore Exchange Mainboard and Tel Aviv Exchange listed Sarine Technologies Ltd ("**Sarine**" and along with its subsidiaries "**the Group**") (**U77:SI; SARN.TA**), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is pleased to announce that David Block, Sarine's CEO, will address the Dubai Diamond Conference themed *The Future of Diamonds* and participate in the *Rethinking the Diamond Supply Chain* panel on 21 February 2022.

David Block stated, "I am happy to have been invited to participate in the prestigious DMCC Dubai Diamond Conference, where we'll be exploring the future of diamonds.

Since the pandemic burst upon us, the constant changes to mores previously taken for granted, the rethinking of the supply chain, the changing norms of retail and all these issues' effects on the near term and future have been weighing heavily on our minds. Like most industries, the modern world's constant state of flux and persistent technological disruptions are impacting the diamond industry. More importantly, technology is changing the way the industry reacts to evolving consumer demand.

Today, technology is an essential part of every successful company's strategic path into the future. This conference's main focus and title is "The Future of Diamonds" and it's asking everyone "What next"? For over 30 years, that quest for the future and the answer to what's next have been the DNA defining Sarine. We have been at the forefront of introducing technology to the diamond industry, and our self-proclaimed mission has always been to bring the future to the present. From the very first Cut grading system, through ever-evolving planning solutions, to internal rough scanning and now to the only scalable verifiable end-to-end traceability offering and the first-ever automated AI-based grading, Sarine has always been leading the industry forward.

Through the use of artificial intelligence (AI), we've accomplished major breakthroughs in grading. Four years ago, we took 4Cs grading to the next level with our revolutionary AI-based Sarine Technology Lab implementing a grading model more accurate, consistent and objective than anything else available.

Now, we are revolutionising grading all over again! Powered by even more advanced cutting-edge AI, constantly verified by auto-calibration and encapsulated in cloud-linked systems with inter-system flow-control and verification, e-Grading™ is redefining the industry flow. Grading is no longer a disruption in terms of cost, time and overhead. A polisher can now grade polished stones in-house with unmatched timelines, absolute operational flexibility, nearly no indirect expense and significantly reduced direct costs – all this is in a fully digital package.

Ultimately, e-Grading™ directly benefits our midstream customers' bottom lines with dramatic cost savings, but the benefits ripple through to the savvy retailer, as well. The accuracy, consistency and objectivity offered by the AI-based grading process, along with the shortened supply chain and reduced rejection rates, benefit the entire value chain. It isn't a fantasy - manual offsite grading is going to be a memory of the past."

### **About Sarine Technologies**

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>

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