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PRESS RELEASE

Sarine and Synova Sign MOU on Technological Cooperation

Will enable integration of Sarine Advisor® planning data with Synova DaVinci Diamond Factory

Hod Hasharon (Israel), 21 February 2022 Singapore Exchange Mainboard and Tel Aviv Exchange listed Sarine Technologies Ltd (“**Sarine**” and along with its subsidiaries “**the Group**”) (**U77:SI; SARN.TA**), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is pleased to announce that Sarine and Synova (<https://www.synova.ch>) have executed a Memorandum of Understanding (MOU) at the Dubai Diamond Conference to cooperate technologically on the integration of Sarine's Advisor® rough diamond planning software with Synova's DaVinci diamond faceting system.

Concurrent to their joint participation in the Rethinking the Diamond Supply Chain panel at the Dubai Diamond Conference today, David Block, Sarine CEO, and Bernold Richerzagen, Synova Founder and CEO, have signed an MOU for collaboration on seamlessly linking Sarine's Advisor® planning data output with Synova's DaVinci Diamond Factory (DDF). The envisioned integration will enable an efficient timesaving process, that will also eliminate human errors in the setup of the complex precision polishing instructions for the DDF, which incorporates in one system all the cutting, shaping and faceting stages of the polishing workflow (contrary to Sarine's own Quazer 3 cutting and shaping only system). The link-up will be embodied in the Advisor® package as an optional add-on, to be paid for in accordance with Sarine's applicable terms and conditions, by its customers employing Synova's DDF for their polishing process.

Being technological leaders in their fields, both companies have agreed that the mutual protection of the intellectual property (IP) of both companies is of the utmost concern. Therefore, the joint offering will be made available only as a closed ecosystem in which all parties' IP is respected and all participants in the ecosystem adhere to this cardinal premise.

Mr. Block stated, "I believe the agreed teaming of Sarine and Synova will benefit our mutual customers by further streamlining the supply chain and reducing costs and costly errors. This cooperation is yet another example of the benefits created by the data generated inherently by Sarine's technologies across the diamond processing value chain and their applicability to a wide range of additional incidental value-added solutions, such as our digital tenders paradigm, the Sarine Diamond Journey™, the Sarine Profile™, etc. The significant data generated by our seamlessly cloud-linked systems have proven once again their worth to our customers and to the industry as a whole."

About Sarine Technologies

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>

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