



OVER 30 YEARS OF INNOVATION

FOR IMMEDIATE RELEASE

PRESS RELEASE

Sarine Diamond Journey™ Traceability Solution Adopted by Bonas Group to Provide Diamond Origin

Enables much needed traceability for rough diamonds sourced from a variety of origins.

Hod Hasharon (Israel), 21 March 2022 – Singapore Exchange Mainboard and Tel Aviv Exchange listed Sarine Technologies Ltd (“**Sarine**” and along with its subsidiaries “**the Group**”) (**U77:SI; SARN.TA**), a worldwide leader in the development, manufacturing, marketing and sale of precision technology products for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, is pleased to announce that the Bonas Group is adopting the Sarine Diamond Journey traceability program and will offer stones with a registered geographical origin.

The Bonas Group, established 140 years ago, is the world’s oldest family-owned diamond brokerage and consultancy firm. Over the past ten years Bonas has become the largest independent global diamond and gemstone tender and auction house. In 2021 the Group marketed and sold twelve direct-from-mine productions. From the diamond industry Bonas Group represents Blue Rock Diamonds, Braúna, IMDH, KAO, Lucapa Diamond Company, Lucara Diamond, Mountain Province Diamonds and Stornoway Diamonds.

Bonas offers a full-circle, cost-effective and client-friendly sales service, providing a high level of security and transparency, along with sophisticated market-sensitive sorting and valuation processes. Bonas brings to market direct diamond output from Botswana, Brazil, Canada, Lesotho, Namibia and South Africa, where provenance registration can be guaranteed at source. Thus, the natural diamond’s origin can be confidently assured for value-chain (midstream and downstream) clients and consumers. The diamonds will be registered utilising our Sarine Diamond Journey™ ecosystem. The rough diamonds will be quickly and accurately scanned, allowing their subsequent traceability throughout the polishing process, providing retailers reliably traced diamonds from varied origins.

Philip Hoymans, Managing Director of Bonas-Couzyn (Antwerp) NV of the Bonas Group, said: "Bonas remains committed to supporting and promoting positive, ethical and sustainable standards for the diamond and gemstone industries. We are committed to continually seeking additional value for our customers. Diamond traceability is rapidly becoming a must-have in our industry. We are adopting Sarine's solution, as it perfectly meets our needs — it provides a steadfast data-base solution and is scalable to our volumes of stones, as it only requires us to add a quick scan. Just as important, it integrates seamlessly with our customers' operations, since they already employ Sarine systems in their cutting and polishing processes, which can now automatically continue the traceability process."

David Block, CEO of Sarine Technologies, commented: "Bonas' joining the growing Sarine traceability community is of major significance to the entire diamond value chain, allowing retailers to easily source fully-traceable diamonds from many origins. Bonas' commitment to transparency and its customer-centered approach make it only natural that Bonas empower their customers with the most comprehensive and verifiable traceability solution in the market. I am looking forward to additional cooperation with Bonas, leveraging the synergy between Bonas' leading position in rough diamond sales and Sarine's industry-leading technological solutions to provide big-data solutions to the industry's overall benefit."

About Sarine Technologies:

Established in 1988, Sarine Technologies Ltd. is a worldwide leader in the development and manufacturing of advanced modeling, analysis, evaluation, planning, processing, finishing, grading and trading systems for diamonds. Sarine products include the Galaxy® family of inclusion and tension mapping systems, rough diamond planning and optimisation technologies, laser cutting and shaping tools, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and traceability, visualisation and retailing services. Sarine systems have become standard tools in every modern manufacturing plant, properly equipped gemology lab and diamond appraisal business, and are essential aids for diamond polishers, dealers and retailers. For more information about Sarine and its products and services, visit <http://www.sarine.com>.

Contact:

APAC IR

Cyrus Capital Consulting

Mr. Lee Teong Sang

Tel: +65-96339035

teongsang@cyrus.com.sg

North America IR

MS-IR LLC

Ms. Miri Scharia-Segal

Tel: +1-917-607-8654

msegal@ms-ir.com

Sarine Technologies Ltd.

Marketing Communications

Ms. Romy Gakh-Baram

Tel: +972-9-7903500

romy.gakh-baram@sarine.com