

Issuer & Securities

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SARINE TECHNOLOGIES LTD.

Securities

SARINE TECHNOLOGIES LTD - II 0010927254 - U77

REPL::GENERAL ANNOUNCEMENT::RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING HELD TODAY

Announcement Details

Announcement Title

General Announcement

Date & Time of Broadcast

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Replacement

Announcement Sub Title

Resolutions Passed at the Annual General Meeting Held Today

Announcement Reference

SG220426OTHRF3DW

Submitted By (Co./ Ind. Name)

Amir J. Zolty

Designation

Company Secretary

Effective Date and Time of the event

26/04/2022 17:00:00

Description (Please provide a detailed description of the event in the box below)

Please refer to the attachment to this letter (minor changes were made, in comparison with the table which was published on 26 April 2022, with regard to the votes' count with regard to resolutions 5 and 9 and a typo was corrected in Section 12.2. The results of the AGM remain unchanged)

Attachments

[Resolutions AGM 2022_26Apr2022 02.pdf](#)

Total size =94K MB

Related Announcements

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Sarine Technologies Ltd.
(Israel Registration No.511332207)

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING

Pursuant to Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Sarine Technologies Ltd. (the “Company”) wishes to announce that the following resolutions put to the Annual General Meeting of the Company held on 26 April 2022 were duly passed:-

Resolution No. and Details	Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. Adoption of reports and accounts.	68,698,307	68,698,307	100.00%	0	0.00%
2. Declaration of final dividend for the year ended 31 December 2021.	68,698,307	68,698,307	100.00%	0	0.00%
3. Re-appointment of Somekh Chaikin Certified Public Accountants (Isr.), Member firm of KPMG International and Chaikin, Cohen, Rubin and Co., Certified Public Accountants (Isr.) as external auditors.	68,698,307	68,673,707	99.96%	24,600	0.04%
4. Approval of a compensation increase of 3.8% to Mr. Daniel Benjmin Glinert. the Executive Chairman of the Board.	68,698,307	68,252,307	99.35%	446,000	0.65%
5. Approval of a compensation increase of 3.8% to Mr. David Block, the CEO of the					

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
Company.						
	i) All participating shareholders	68,698,307	68,252,307	99.35%	446,000	0.65%
	ii) Independent participating shareholders	20,103,669	30,060,760	99.86%	42,900	0.14%
6.	Approval of a fee of US\$ 35,000 per annum to Mr. Avraham Eshed, Non-Executive Diorector.	68,698,307	68,698,307	100%	0	0.00%
7.	Approval of a fee of US\$ 35,000 per annum to Mr. Uzi Lev-Ami, Non-Executive Diorector.	68,698,307	68,698,307	100%	0	0.00%
8.	Approval of grant of 300,000 options to the Executive Chairman, Mr. Daniel Benjamin Glinert	68,022,807	60,589,044	89.07%	7,433,763	10.93%
9.	Approval of grant of 700,000 options to the Chief Executive Officer, Mr. David Block					
	i) All participating shareholders	68,022,807	60,589,044	89.07%	7,433,763	10.93%
	ii) Independent participating shareholders	29,428,169	28,159,044	95.69%	1,269,125	4.31%
10	Approval of the grant of 150,000 options to Mr. Avraham Eshed, Non-Executive Director.	68,022,807	60,589,044	89.07%	7,433,763	10.93%
11	Approval of the grant of 150,000 options to Mr. Uzi Lev-Ami, Non-Executive Director.	68,022,807	60,589,044	89.07%	7,433,763	10.93%

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
12.1	Authority to issue shares	68,698,307	35,908,244	52.27%	32,790,063	47.73%
12.2	Authority to grant options pursuant to the Sarine Technologies Ltd 2015 Share Option and issue shares pursuant to the Sarine Technologies Ltd 2015 Share Option Plans	67,885,914	60,452,151	89.05%	7,433,763	10.95%

TS TAY Public Accounting Corporation (Central Management Services Pte Ltd) was appointed as scrutineer for the purpose of the poll taken in the aforesaid Annual General Meeting.

Amir Jacob Zolty
Company Secretary
26 April 2022