

REPL::SHARE BUY BACK - DAILY SHARE BUY-BACK NOTICE::DAILY SHARE BUY-BACK NOTICE 8 JULY 2022**Issuer & Securities****Issuer/ Manager**

SARINE TECHNOLOGIES LTD.

Securities

SARINE TECHNOLOGIES LTD - IL0010927254 - U77

Stapled Security

No

Announcement Details**Announcement Title**

Share Buy Back - Daily Share Buy-Back Notice

Date & Time of Broadcast

20-Jul-2022 17:34:25

Status

Replacement

Announcement Sub Title

Daily Share Buy-Back Notice 8 July 2022

Announcement Reference

SG220710OTHREDPO

Submitted By (Co./ Ind. Name)

Amir J. Zolty

Designation

Company Secretary

Effective Date and Time of the event

08/07/2022 17:00:00

Description (Please provide a detailed description of the event in the box below)

1. Please note that Sarine Technologies Ltd. (the "Company") bought-back 10,000 shares on Friday, 8 July 2022.
2. Please note that, in line with the Company's best practices on dealings in securities, and as noted in the Company's annual report for the year ended on 31 December 2021 and in the Company's circular of 4 April 2022, the Company has suspended its buy-back activity, commencing as of end of trade, 8 July 2022 until the announcement of its financial results of Q2 2022 (and H1 2022).

* The number of outstanding shares post buy-back was adjusted (by 15,180 shares) - in order to amend a clerical error - on 20 July 2022.

Additional Details

Start date for mandate of daily share buy-back

26/04/2022

Section A

Name of Overseas exchange where company has dual listing

Tel Aviv Stock Exchange

Maximum number of shares authorised for purchase

17,554,514

Purchase made by way of market acquisition

Yes

| | Singapore Exchange | Overseas Exchange |
|------------------------------------------|--------------------|-------------------|
| Date of Purchase | 08/07/2022 | 08/07/2022 |
| Total Number of shares purchased | 10,000 | 0 |
| Number of shares cancelled | 0 | 0 |
| Number of shares held as treasury shares | 10,000 | 0 |

Highest/ Lowest price per share

| | | |
|---------------------------------------------------------------------------------------------------|--------------|-------|
| Highest Price per share | SGD 0.415 | ILS 0 |
| Lowest Price per share | SGD 0.41 | ILS 0 |
| Total Consideration (including stamp duties, clearing charges etc) paid or payable for the shares | SGD 4,159.05 | ILS 0 |

Section B

Purchase made by way of off-market acquisition on equal access scheme

No

Section C

| Cumulative No. of shares purchased to date^ | Number | Percentage# |
|------------------------------------------------------|---------|-------------|
| By way of Market Acquisition | 661,700 | 0.19 |
| By way off Market Acquisition on equal access scheme | 0 | 0 |
| Total | 661,700 | 0.19 |

#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution

^From the date on which share buy-back mandate is obtained

Section D

Number of issued shares excluding treasury shares after purchase

350,625,975

Number of treasury shares held after purchase

5,051,900

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