

SARINE TECHNOLOGIES LTD.
(Company Registration No. 511332207)
(Incorporated In Israel)

CLOSE OF EQUAL ACCESS SHARE BUYBACK OFFER

1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Sarine Technologies Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the offer letter dated 28 December 2023 (“**Offer Letter**”) despatched to the shareholders of the Company (the “**Shareholders**”) in relation to the off-market equal access purchase of the issued ordinary shares in the capital of the Company (the “**Equal Access Offer**”).

Unless otherwise defined, capitalised terms in this announcement shall bear the same meanings as set out in the Offer Letter.

2. CLOSE OF EQUAL ACCESS OFFER

- 2.1. The Company wishes to announce that the Equal Access Offer has closed at 5.30 p.m. (Singapore time) on 19 January 2024 (the “**Closing Date**”). **Accordingly, the Equal Access Offer is no longer open for acceptances and any acceptances received after 5.30 p.m. (Singapore time) on the Closing Date will be rejected.**
- 2.2. The Company will announce the total number of Shares to be purchased pursuant to the Equal Access Offer on 23 January 2024 and will arrange for payment to be made to successful Accepting Shareholders in accordance with the settlement procedures set out in the Appendix to the Offer Letter.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Equal Access Offer, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and reproduced in this announcement in its proper form and context.

4. CAUTIONARY STATEMENT

- 4.1. **Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors should consult their**

stockbrokers, bankers, solicitors or other professional advisers if they have any doubt about the actions they should take.

- 4.2. **Shareholders are further advised that this announcement serves as only an update to Shareholders and does not constitute an offer.**

By Order of the Board

Amir Jacob Zolty
Company Secretary

19 January 2024