

**SARINE TECHNOLOGIES LTD.**  
(Company Registration No. 511332207)  
(Incorporated In Israel)

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**RESULTS OF EQUAL ACCESS SHARE BUYBACK OFFER**

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**1. INTRODUCTION**

The Board of Directors (the **"Board"** or the **"Directors"**) of Sarine Technologies Ltd. (the **"Company"**) refers to:

- (a) the offer letter dated 28 December 2023 (**"Offer Letter"**) despatched to the shareholders of the Company (the **"Shareholders"**) in relation to the off-market equal access purchase of the issued ordinary shares in the capital of the Company (the **"Equal Access Offer"**); and
- (b) the announcement dated 19 January 2024 issued by the Company in relation to the close of the Equal Access Offer (the **"Close of Offer Period Announcement"**).

Unless otherwise defined, all capitalised terms used and not defined herein shall bear the same meanings given to them in the Offer Letter.

**2. RESULTS OF THE EQUAL ACCESS OFFER**

- 2.1. Further to the Close of Offer Period Announcement, the Company wishes to announce that the total number of Shares to be purchased pursuant to the Equal Access Offer is 3,999,874 Shares, representing 99.99 per cent. of the Maximum Share Purchase Amount available under the Equal Access Offer.
- 2.2. The Company will arrange for payment to be made to successful Accepting Shareholders in accordance with the settlement procedures set out in the Appendix to the Offer Letter to Shareholders.

**3. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Equal Access Offer, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and reproduced in this announcement in its proper form and context.

By Order of the Board

**Amir Jacob Zolty**  
Company Secretary

23 January 2024

**SHARE BUY BACK - DAILY SHARE BUY-BACK NOTICE::DAILY SHARE BUY-BACK NOTICE 23 JANUARY 2024****Issuer & Securities****Issuer/ Manager**

SARINE TECHNOLOGIES LTD.

**Securities**

SARINE TECHNOLOGIES LTD - IL0010927254 - U77

**Stapled Security**

No

**Announcement Details****Announcement Title**

Share Buy Back - Daily Share Buy-Back Notice

**Date & Time of Broadcast**

23-Jan-2024 23:55:13

**Status**

New

**Announcement Sub Title**

Daily Share Buy-Back Notice 23 January 2024

**Announcement Reference**

SG240123OTHR0K32

**Submitted By (Co./ Ind. Name)**

Amir J. Zolty

**Designation**

Company Secretary

**Effective Date and Time of the event**

23/01/2024 17:00:00

**Description (Please provide a detailed description of the event in the box below)**

Please note that Sarine Technologies Ltd. has completed its equal access share buyback offer and has bought back 3,999,874 shares out of the 4,000,000 shares it offered to buy back.

**Additional Details****Start date for mandate of daily share buy-back**

24/04/2023

## Section A

Name of Overseas exchange where company has dual listing

Tel Aviv Stock Exchange

Maximum number of shares authorised for purchase

17,446,614

Purchase made by way of market acquisition

No

## Section B

Purchase made by way of off-market acquisition on equal access scheme

No

## Section C

Cumulative No. of shares purchased to date^	Number	Percentage#
By way of Market Acquisition	1,586,300	0.46
By way off Market Acquisition on equal access scheme	3,999,874	1.16
Total	5,586,174	1.63

#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution

^From the date on which share buy-back mandate is obtained

## Section D

Number of issued shares excluding treasury shares after purchase

343,659,561

Number of treasury shares held after purchase

13,152,574