OVER 30 YEARS OF INNOVATION

PRESS RELEASE

Sarine Operational Update for 9M 2025

- **Key new initiatives continue to gain traction**

Hod Hasharon (Israel), 20 November 2025 – Singapore Exchange Mainboard and Tel Aviv Exchange listed Sarine Technologies Ltd (the **"Company"** or **"Sarine",** and along with its subsidiaries the **"Group"**) **(U77:SI; SARN.TA)**, a worldwide leader in the development, marketing and sale of precision technology solutions for the evaluation, planning, processing, measurement, grading and trading of diamonds and gems, wishes to update the public on its operational results for the nine months ended 30 September 2025.

The natural diamond manufacturing industry continues to confront lower global demand, driven primarily by the competition from Lab Grown Diamonds (LGD), mostly in the key U.S. market and ongoing weak retail luxury sales in China, exacerbated by uncertainties surrounding the import tariffs implemented by the U.S. government.

Our strategic initiatives, both the Most Valuable Planning (MVP) optimisation paradigm for rough diamonds, as well as our AI-based grading for polished diamonds, primarily LGD, continue to gain traction. Our MVP solution has been successfully expanded to rough diamonds up to 1.25 carats in weight, and initial work on its adaptation to stones up to and over 2 carats continues, with very promising results – the larger stones yield better margins utilising our MVP solution. Our grading continues to be adopted by additional customers seeking higher-end more informative reports. We are also benefitting from the secession by the GIA of its grading of LGDs in accordance with the common nomenclature utilised for the grading of natural stones (they have adopted a bifurcated grading of either "exceptional" or "normal" with no specific grading of the stone's 4Cs). New customers, particularly those producing and selling higher end LGDs, have already adopted, or are in various stages of evaluation of, our grading, as an alternative to the GIA's reduced scope of services. Key U.S. retailers are also in advanced stages of evaluating the implementation of our grading reports, either simply as an additional accredited supplier of services or in conjunction with the adoption of our unique traceability solutions for natural diamonds.

Our successful implementation of internal restructuring and streamlining initiatives, including the transferring this year of all our production activities to our wholly-owned Indian subsidiary, in addition to the vast majority of our customer support services, already moved to India in 2024, has

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significantly reduced costs and mitigated some of the difficult market conditions impact on the Group. The Group will benefit from a full year of these cost savings in 2026.

Initial nine months of 2025 revenues dropped to US$ 22.3 million compared to US$ 30.6 million in the initial nine months of 2024. The Group recorded a small net loss of US$ 0.5 million for this period, including a US$ 0.1 million loss attributed to our Q3 investment in Kitov A.I., compared to net loss of US$ 0.2 million for the initial nine months of 2024. The Group's EBITDA for the initial nine months of 2025 amounted to US$ 2.2 million as compared to US$ 2.9 million in the same period of 2024.

As announced on 18 August 2025, with the aim to diversify the Group's focus to additional industries, the Group acquired a 33% stake in Kitov.ai, an enterprise developing and selling high-end quality inspection solutions to multiple customers in diverse industries worldwide. The Company also provided a convertible loan to Kitov.ai, which it can convert, under certain conditions, to additional equity, increasing our stake in Kitov.ai up to 51%.

About Sarine Technologies

Established in 1988, Sarine Technologies Ltd. is a global leader in developing advanced technologies for modeling, analysis, evaluation, planning, processing, finishing, grading and trading of diamonds. In recent years, Sarine's business has pivoted to deriving mostly recurring revenues from its proprietary Gal3D inclusion and tension mapping (which processes the Galaxy® platforms' output) and Advisor® rough diamond planning cloud-based software packages, along with its other various pay-per-use services. At the heart of Sarine's ecosystem is the Advisor® software, which integrates internal inclusion scanning data and geometrical 3D analyses, to provide rough diamond planning and processing. Sarine's Most Valuable Plan™ (MVP) software, launched in 2024, builds on Advisor® 8.0's capabilities and to provide not only the most advanced but also predominantly automated planning for natural rough diamonds, delivering greater value and enhanced production efficiencies in terms of both time and cost. Sarine's broad array of services, based on data derived from its cutting-edge technologies, also includes Lab-Grown Diamond (LGD) planning, Journey™ provenance and traceability reports, GCAL diamond grading reports and other retail-focused solutions like visualisation and fingerprinting. Sarine continues to develop and sell its world-renowned products, including the Galaxy® family of inclusion and tension mapping systems, rough diamond modelling platforms, laser-marking, inscription and fingerprinting equipment, automated (AI-derived) Clarity, Color, Cut and light performance grading systems and the AutoScan™ Plus for natural rough diamond source registration. For more information about Sarine and its products and services, visit http://www.sarine.com.

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