BERJAYA CORPORATION BERHAD

DISPOSALS OF SHARES IN
BERJAYA PROPERTY BERHAD *(formerly known as Berjaya Land Berhad)*
AND SPORTS TOTO BERHAD

1. The Board of Directors ("**Board**") of Berjaya Corporation Berhad ("**BCorporation**") wishes to announce that its 100%-owned subsidiaries namely Berjaya IPS Credits Sdn Bhd *(formerly known as Inter-Pacific Credits Sdn Bhd)* ("**BIPS Credits**") and Berjaya IPS Equity Sdn Bhd (*formerly known as Inter-Pacific Capital Sdn Bhd)* ("**BIPS Equity**") had on 5 May 2026 disposed the following listed shares to Tan Sri Dato' Seri Vincent Tan Chee Yioun ("**TSVT**") via direct business transactions for a total cash consideration of about RM18.76 million ("**Disposals**"):-

   i) BIPS Credits disposed 50.00 million ordinary shares representing about 1.02% equity interest in Berjaya Property Berhad ("**BProperty**") ("**BProperty Shares**") for a total cash consideration of RM13.50 million or at RM0.27 per BProperty Share; and

   ii) BIPS Equity disposed 3.958 million ordinary shares representing about 0.30% equity interest in Sports Toto Berhad ("**SPToto**") ("**SPToto Shares**") for a total cash consideration of about RM5.26 million or at RM1.33 per SPToto Share.

   The BProperty Shares and the SPToto Shares are collectively referred to as the "**Sale Shares**".

   For information, Bizurai Bijak (M) Sdn Bhd, a 100%-owned subsidiary of BCorporation, had on 4 March 2026 disposed a total of 19.00 million BProperty Shares representing about 0.39% equity interest in BProperty via a direct business transaction to an unrelated party for a total cash consideration of RM4.94 million or at RM0.26 per BProperty Share ("**Past Disposal**").

2. Following the Disposals and the Past Disposal, BCorporation and its subsidiaries ("**BCorporation Group**") now hold a total of about 3.70 billion BProperty Shares representing about 75.75% equity interest in BProperty and a total of about 693.65 million SPToto Shares representing about 52.64% equity interest in SPToto.

3. The cash considerations for the Disposals were arrived at after taking into consideration the prevailing market prices of the Sale Shares at the time of the Disposals.

4. The Sale Shares were disposed of free and clear of all liens, charges and claims of any kind or restriction. The cash proceeds from the Disposals will be utilised for working capital of the BCorporation Group. The Disposals enabled the BCorporation Group to realise part of its investment in BProperty and SPToto.

5. The carrying values of the BProperty Shares and SPToto Shares pursuant to the Disposals in the books of the BCorporation Group as at 30 April 2026 are about RM0.91 per BProperty Share incurred since April 2024 and RM2.95 per SPToto Share incurred since September 2025.

6. The Disposals have no effect on the issued share capital or substantial shareholders' shareholdings of BCorporation. The Disposals also have no material effect on the net assets, earnings and gearing of the BCorporation Group for the current financial year ending 30 June 2026.

7. The Disposals are not subject to the approval of the shareholders of BCorporation or any regulatory authority.

8. TSVT is a major shareholder of BCorporation, BProperty and SPToto.

   Ms. Nerine Tan Sheik Ping ("**Ms. Nerine Tan**") is the Chief Executive Officer cum Executive Director of BCorporation and the Chief Executive Officer of SPToto whilst Ms. Chryseis Tan Sheik Ling ("**Ms. Chryseis Tan**") is an Executive Director of BCorporation and BProperty. Ms. Nerine Tan and Ms. Chryseis Tan are shareholders of BCorporation and daughters of TSVT.

   Ms. Nerine Tan and Ms. Chryseis Tan, being interested Directors, have abstained from all Board deliberations and voting in relation to the Disposals.

   Save as disclosed above, none of the other Directors and/or major shareholders of BCorporation or persons connected to them have any interest, direct or indirect, in the Disposals.

9. The Board of BCorporation (save for Ms. Nerine Tan and Ms. Chryseis Tan) is of the opinion that the Disposals are in the best interest of the BCorporation Group.

   The Audit Committee of BCorporation is of the opinion that the Disposals are fair, reasonable and on normal commercial terms and are in the best interest of the BCorporation Group. In addition, the Audit Committee of BCorporation is also of the view that the Disposals are not detrimental to the interest of the minority shareholders of BCorporation.

10. The highest percentage ratio applicable to the Disposals pursuant to Paragraph 10.02(g) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad is about 0.66%.

This Announcement is dated 6 May 2026.