



This is an English translation of the Company's immediate report in Hebrew that was published on March 21, 2021 [Reference no 2021-01-036612] (the "**Hebrew Version**"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבוריט בע"מ
SAVOREAT LTD.
(the "**Company**")

21 March 2021

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir and Madam,

Re: **Immediate Report**

The Company is pleased to update, in connection with the description in the Company's prospectus¹ regarding research and development processes of the Company's unique system for advanced digital production of meat substitutes (including using 3D printing) (the "**Robot-Chef System**" or the "**System**"), that during March 2021 the Company has progressed in the development process and completed the main design phase² of an advanced version of the System and began with the production of a first series of the Robot-Chef System (through the Company's subcontractor), which intended to be used by the Company as part of the pilot planned for its products together with BBB burger chain. The advanced version includes an improvement in the System's output, I.e., up to 3 products in parallel, along with an improvement in the System's operating experience. The completion of production of the first series of the System is expected to take several months, and to the best of the Company's knowledge, as of the date of this report, the production process is progressing as planned.

The completion of this development phases of this advanced version of the System is one of

¹ As further described in section 6.18 of Chapter 6 of the Company's prospectus dated November 25, 2020 [reference number 2020-01-118441] (the "**Prospectus**"), which is hereby incorporated by reference.

² Technological / engineering design phase is one of the development stages of a technological product, ranging from the concept phase to the implementation phase.



the various goals the Company set to complete during 2021, and such completion takes the Company one step further towards entering a pilot with its business partner - BBB, which the System will be used and implemented within.

The Company continues its preparations for the start of the first joint pilot with BBB burger chain, and estimates that the schedules set for the start of the pilot remain the same (during the second half of 2021).³

About SavorEat

SavorEat Ltd. is developing a platform for the production of various types of plant-based meat substitutes, which purpose is to give the consumer an eating experience that is as similar (in taste and texture) as possible to eating meat of animal origin. The first product the company focuses on is a plant burger.

Forward-Looking Statements Cautionary Clause - The above information in connection with the completion of one of the development phases of the system and the start of the first pilot, including dates, forecasts, assessments, estimates and / or plans of the Company in relation to the abovementioned information, includes forward-looking statements, as such term is defined under the Israeli Securities Law, the realization of which is uncertain and may not materialize and / or will not materialize in full and / or materializes in a manner materially different from what was initially expected, due in part to factors beyond the Company's control, including changes in market and competitive environment , the requirements of the regulatory agencies in connection with the marketing approvals of the products (including the System), the need for further research and development procedures for the System (including the need to reconduct proof of concept and / or design phases), unexpected prevention with the Company and / or BBB that will not allow the pilot to start on the designated schedules (or cause postponement, delay or cancellation), as well as the realization of any of the Company's risk factors, as specified in section 6.32 of the Prospectus.

Respectfully,

SavorEat Ltd.

³ For further information about the pilot please refer to section 6.29 of the Prospectus; about the development processes refer to section 6.18 of the Prospectus; and about the agreement with BBB refer to section 6.27(b) of the Prospectus, all of which are hereby incorporated by reference.



Approved for reporting on behalf of the Company by:

Ms. Racheli Vizman, CEO and Director

Mira Damgian, Finance Director