



This is an English translation of the Company's immediate report in Hebrew that was published on August 22, 2021 [Reference no.: 2021-01-135468] (the "**Hebrew Version**"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבוריט בע"מ
SAVOREAT LTD.
(the "**Company**")

22 August 2021

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Madam and Sir,

Re: **Immediate Report**

The Company hereby wishes to update, that it has signed a collaboration agreement with Sodexo Operations, LLC ("**Sodexo**" and the "**Collaboration Agreement**" respectively),¹ for the preparation and the performance of a pilot in which Sodexo will offer and sell SavorEat's protein plant-based meat alternatives produced and prepared on-site, using SavorEat's unique solution (the "**Food Product**").

Sodexo is the 18th largest employer in the world and rated as one of the three largest companies in the world in the field of integrated services management and food service operation to businesses, healthcare, education, government, and leisure venues in 80 countries. The Company believes that the aforesaid Collaboration Agreement will leverage the strengths of the Company and enable the introduction of SavotEat's Food Product into high education foodservice venues run by Sodexo in the US market, through a specific pilot.

The pilot is expected to take place for several months on several designated pilot sites, using a limited number of cartridges and digital manufacturing systems, using the SavorEat trademark.

During the coming year, the parties are planning to investigate the possibility of executing a definitive agreement which will cover the supply of the Food Product and/or the performance of additional pilots

¹ Sodexo is a publicly traded company, which has its certificates of participation registered for trade on various stock exchanges.



under the Collaboration Agreement. The Company estimates that the immediate benefit for the Company from the collaboration will be the advancement of the Company towards the commercialization phase and launching of its operation in the US market, while facilitating with the research of user experience aspects and regulatory aspects with the assistance of Sodexo.

Prior to the commencement of the pilot, the parties will engage in a setup and preparation phase in which they will agree on a pilot plan (such setup phase shall include demonstrations of the Food Product, feedbacks from Sodexo's professional staff, and cover all other aspects of the pilot including venue selection, logistics planning, marketing, and supply chain).

The Collaboration Agreement indicates that the collaboration in connection with high education venues during the pilot is exclusive.

According to the Collaboration Agreement, all intellectual property relating to the Company's products, including any modifications and/or adjustments thereto shall be owned by the Company, regardless of the party suggesting or making such modifications and/or adjustments.

As part of the pilot plan to be mutually agreed by the parties, Sodexo shall pay the Company reasonable costs and expenses pertaining the pilot. The Company estimates that its collaboration-related expenses are in line with its work plan in connection with the penetration into the US market.

About SavorEat

SavorEat Ltd. Is developing a platform for the production of various types of plant-based meat alternatives, which purpose is to give the consumer an eating experience that is as similar (in taste and texture) as possible to eating meat of animal origin, prepared on site, according to consumers' preferences and nutritional choices.

Forward-looking Statements Cautionary Clause - The above information in connection with the Collaboration Agreement with Sodexo, and its goals, completion of the setup and preparation phase prior to and/or commencement of and/or completion of the pilot and/or additional pilots pursuant to the terms of the Collaboration Agreement, and/or additional agreements with Sodexo and/or some of the leading companies in the field of food support and services management which can affect the Company, including the effect of the Collaboration Agreement on the Company's activity and/or the immediate advantages emanating from the Collaboration Agreement, including, schedules,



estimates, goals, forecasts, assessments, expectations and/or Company's plans in connection with the above expected collaboration, includes "forward-looking statements", as such term is defined under the Israeli Securities Law, the realization of which is dependent on external circumstances and/or third parties which are beyond the Company's control, and therefore, may not materialize and/or will not materialize in full and/or materializes in a manner materially different from what was initially expected. Among other factors which can cause the Company's estimates and information regarding the mentioned information not to realize are changes in market and competitive environment, the requirements of the regulatory agencies in connection with the marketing approvals of the products in the US, the non-acceptance of the products by different demographics in the US and/or not succeeding to introduce the products to relevant markets and/or different age groups and/or demographics, the need for further research and development for the products and/or the system, an unforeseen prevention in connection to the beginning of the pilot and/or its completion according to planned schedules (postponement, delay, or cancelation), as well as the realization of any of the Company's risk factors, as specified in section 1.32 of the Annual Report..

Respectfully,
SavorEat Ltd.

Approved for reporting on behalf of the Company by:

Ms. Racheli Vizman, CEO and Director