



This is an English translation of the Company's immediate report in Hebrew that was published on September 30, 2021 [Reference no.: 2021-01-149844] (the "**Hebrew Version**"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבורייט בע"מ
SAVOREAT LTD.
(the "Company")

30 September 2021

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir and Madam,

Re: Immediate Report

The Company hereby wishes to update, following that it has received validation certificate from a licensed standardization institute¹ that its unique system for advanced digital production of meat substitutes (including using 3D printing) ("Robot-Chef System" or the "System") meets the standards required for food production machines in Israel (the "Standardization Certificate").² Obtaining the Standardization Certificate is another significant step towards completing the development of the System and its industrial production procedures and those of the raw material cartridges in-use by the System.³ As of the date of this report, the Company has received approximately 5 industrially manufactured Systems, which were adapted to operate together with the cartridges for serial production of the Company's hamburger substitutes, which will be served as part of the Company's joint pilot in the BBB food chain restaurants, and which is in preparation.⁴ The Company estimates that a formal

¹ To the best of the Company's knowledge, the institute is a standardization and validation institute, with extensive experience and certified by the Laboratories Accreditation Authority under the Israeli Standards Law, 5713-1953, with an approved laboratory by the Commissioner of Standards in the Israeli Ministry of Economy and Industry.

² Reference to Israeli standards - T.I. 900-1 and T.I. 900-2.6 excluding sections 32 (Radiation toxicity and similar risks) and 202 (Electromagnetic compatibility) which are accepted standards in the field of the food equipment industry for checking the integrity of devices involved in food production processes

³ See previous immediate reports of the Company dated June 3, 2021 [reference number 2021-01-095715], March 21, 2021 [reference number 2021-01-039612] and April 7, 2021 [reference number 2021-01-057864], which are incorporated herein by reference.

⁴ For additional details, see among others sections 1.1, 1.2, 1.16, 1.18, 1.26, 1.27 and 1.29, in accordance with chapter A (description of the Company's business) of the Company's periodic report for 2020, dated March 25, 2021 [reference number 2021-01-048156] (the "**Annual Report**"), which are hereby incorporated by reference.



launch of the pilot will take place in the second half of the current quarter.⁵

Among the various aspects inspected during standardization examination are electromagnetic compatibility and compliance with electrical and machine safety standards. The Company believes that obtaining a Standardization Certificate is significant for the industrial production of the Robot-Chef System for the catering market and other markets.

In parallel with the pilot with the BBB food chain restaurants, the Company continues to make preliminary preparations and processes, together with the Sodexo, for the formulation of the joint pilot plan, which will first be held in food courts placed in higher education institutions run by Sodexo in the United States.⁶

About SavorEat

SavorEat Ltd. Is developing a platform for the production of various types of plant-based meat alternatives, which purpose is to give the consumer an eating experience that is as similar (in taste and texture) as possible to eating meat of animal origin, prepared on site, according to consumers' preferences and nutritional choices.

Forward-looking Statements Cautionary Clause - The above information regarding the expected pilot with the BBB, and its goals, completion of the setup and preparation phase prior to and/or commencement of and/or completion of the pilot and/or additional pilots pursuant to the terms of the Collaboration Agreement with BBB, including, schedules, estimates, goals, forecasts, assessments, expectations and/or Company's plans in connection with the above expected collaboration, includes "forward-looking statements", as such term is defined under the Israeli Securities Law, the realization of which is dependent on external circumstances and/or third parties which are beyond the Company's control, and therefore, may not materialize and/or will not materialize in full and/or materializes in a manner materially different from what was initially expected. Among other factors which can cause the Company's estimates and information regarding the mentioned information not to realize are changes in market conditions and the competitive and business environment, regulatory requirements in connection with the approval of marketing the product, need for further development procedures for the System and / or the cartridges, unexpected prevention placed on the Company by its subcontractors in connection with the System and/or the cartridges and/or BBB, objective prevention (not Under the control of the Company) to carry out the

⁵ For further details regarding the said pilot, see section 1.29 of the Annual Report, which is hereby incorporated by reference. The Company will hold the planned pilot in the BBB food chain restaurants during the coming quarter (4th quarter 2021), and with a slight delay, mainly due to effects of the Covid 19 pandemic on local market's activity. The Company will update on its commencement separately.

⁶ See previous immediate report of the Company dated August 22, 2021 [reference number 2021-01-135468], which is incorporated herein by reference.



pilot under the designated schedules (or later, if at all), as well as the realization of any of the Company's risk factors, as specified in section 1.32 of the Annual Report.

Respectfully,

SavorEat Ltd.

Approved for reporting on behalf of the Company by:

Ms. Racheli Vizman, CEO and Director
Mr. Moshe Aknin, CTO