



This is an English translation of the Company's immediate report in Hebrew that was published on July 20, 2022 [Reference no. 2022-01-092506] (the “**Hebrew Version**”). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבורייט בע"מ
SAVOREAT LTD.
(the “Company”)

20 July, 2022

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir and Madam,

Re: Immediate Report

The Company is pleased to report that Y.D. More Investments Ltd, a Company’s principle shareholder and an interested party in the Company (the “**Principal Shareholder**”), has requested on 19 July, 2022, to exercise all of its rights for shares of the Company which it holds pursuant to an investment agreement in the Company dated 23 July, 2020 (and its amendment dated 4 November, 2020)¹ (the “**Option**” and the “**Investment Agreement**”, respectively), such that 53,492 options for shares which the Principal Shareholder holds will be exercised into 53,492 ordinary shares of the Company, at an exercise price of US\$ 8.88 for each option (which are NIS 30.50 per share, according to the Bank of Israel’s US Dollar exchange rate of NIS 3.435, at the day the exercise request was received), and according to the terms of the Option. The Company will publish accordingly an immediate report on the change of its share capital.

About SavorEat

SavorEat Ltd. is developing a system for advanced digital production of various types of plant-based meat substitutes, the purpose of which is to provide the consumer with a customized eating experience that is as similar as possible (in taste and texture) to eating meat of animal origin. The first product the Company focuses on is a plant-based burger.

Respectfully,

SavorEat Ltd.

¹ For details regarding the Investment Agreement and the Option, see sections 1.3 and 1.23(c) of Chapter A (description of the corporation’s business) of the Company’s periodic report for 2021, filed with the MAGNA distribution system, on 9 March, 2022 (and amended on 17 March, 2022) [reference number 2022-01-027778] (the “**Annual Report**”), which is hereby incorporated by reference.



Approved for reporting on behalf of the Company by:

Ms. Racheli Vizman, CEO and Director
Mira Damgian, CFO