



INVESTOR PRESENTATION

The Future Never Tasted So Good.

September 12, 2022

TASE: SVRT



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OVERVIEW

 The Market

 The Platform

 Business Model

 Recent Developments

 The Future

 Financials



2022: The year of Food-Tech and the Future is even more **Delicious**

Locally:

This month, the State of Israel marked the critical R&D areas: biomed, food-tech, renewable energy and space. Most of the Ministry of Science and Technology research grants - amounting to NIS 180 million per year - will be devoted to these sectors.

Globally:

Food-tech value overall is up +45% since the end of 2020.

Software food-tech (relevant arena for SavorEat) startups raised the most capital in Q2 2022, overtaking capital-intensive Delivery startups

THE FUTURE is Here

Food Trends & Opportunities



ALTERNATIVE MEAT

Today: 1% = value of 14 Billion USD

2029: 10% = value of 140 Billion USD



PERSONALIZED NUTRITION

80% of consumers are likely to purchase when brands offer personalization

Personalized nutrition market size to reach USD 16.70 billion by 2026



FOOD WASTE & SUSTAINABILITY

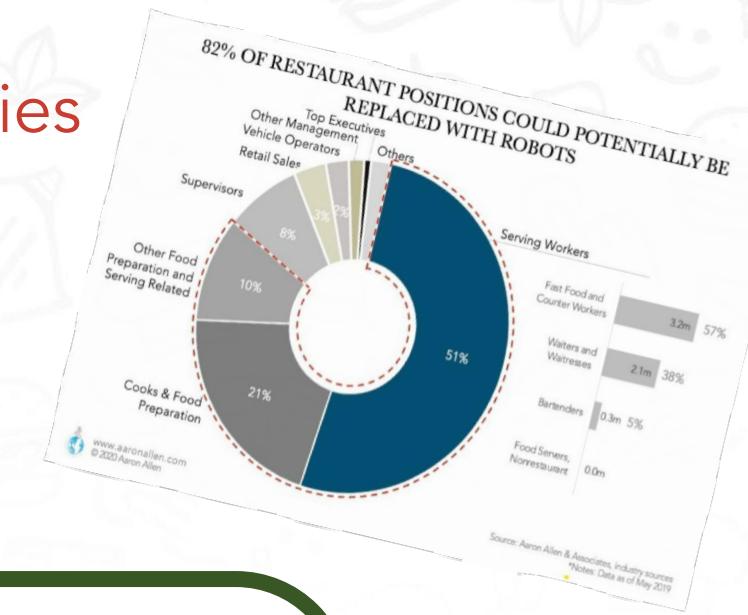
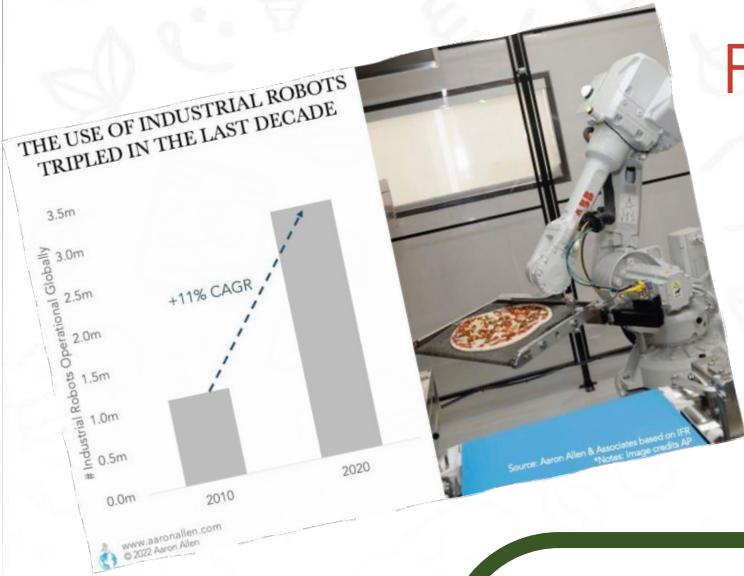
43% of consumers say that “reducing food waste” is the top action they are taking with their food choices as it pertains to the environment)

So Good.
So Good for You.
So Good for the Planet.

Sources: (1) [Barclays](#), (2) [Epsilon](#) (3) [Yahoo](#)

THE FUTURE is Here

Foodservice Trends & Opportunities



LABOR SHORTAGES

continue to be the biggest pain point across Food Service.

99% of restaurants agree THAT INCREASED AUTOMATION for back-of-house operations would allow staff to focus on more important tasks.¹

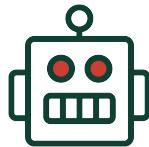


PERSONALIZED EXPERIENCE

Restaurants will offer more personalization to their diners by leveraging data and technology. 78% surveyed say automation technology is critical for smooth operations and they feel that technology makes the experience efficient.²



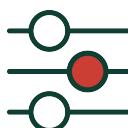
is a Game-Changing Food-Tech Platform.



Powered by one of a kind Smart Robot Chef - patented An end-to-end tech platform (IoT, AI) – digitally creates & cooks (including 3D technology) meat alternatives on the spot.



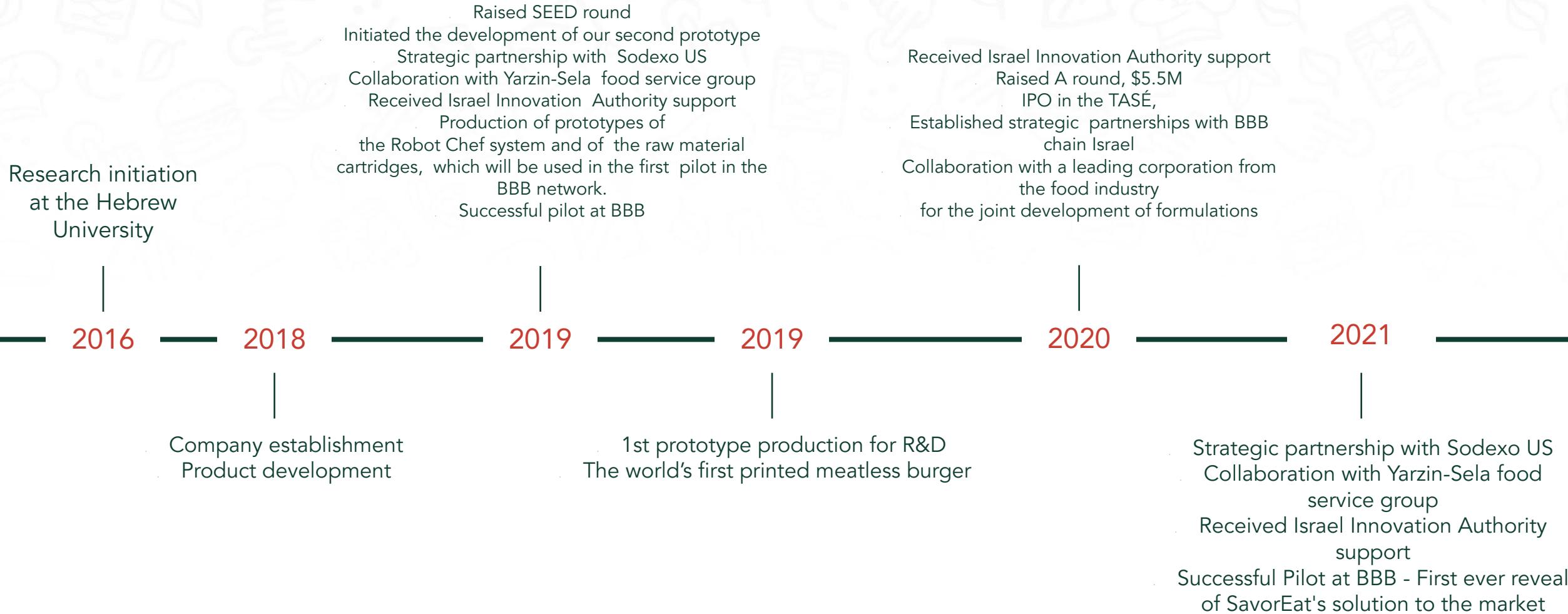
Helps solve for many food service industry challenges: labor shortages, operational inefficiencies, food waste, food safety, guest experience etc.



Enables the massive addressable market: HORECA (hotels, restaurants, catering, etc.) and/or end customer to personalize their meal (i.e. fats, protein) leading to greater satisfaction, experience & loyalty.

SAVOREAT

Timeline: 2016-2021



THE TECHNOLOGICAL Groundwork

TASTY + PERSONAL = Incomparable

Compose YOUR OWN fresh & savory product on the spot and without human touch — in minutes!

SMART
ROBOT CHEF

Proprietary digital manufacturing technology in an automatic cooking machine, connected to the cloud and IoT allows us to control the Robot in any case, such as food safety issues.

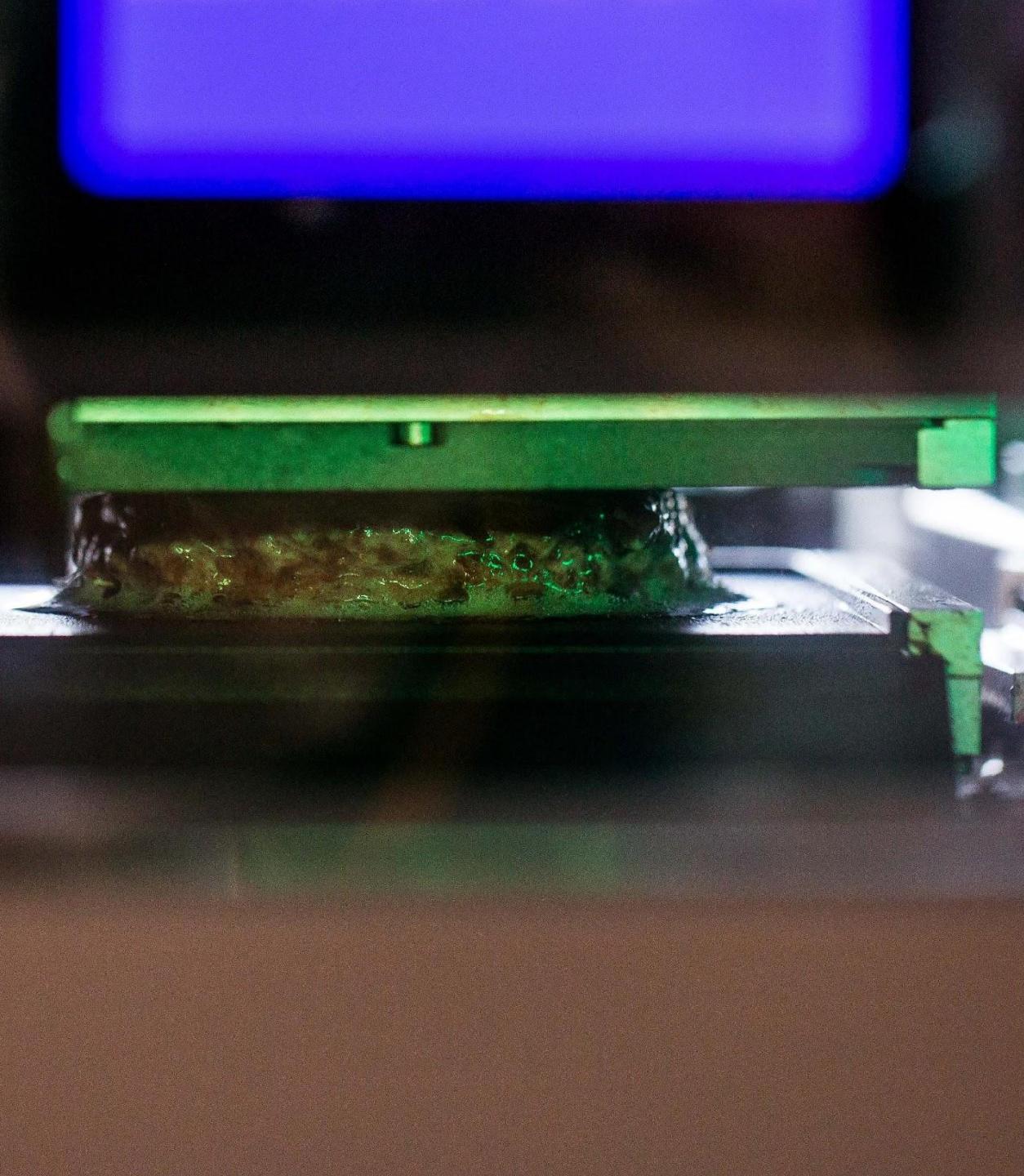
CARTRIDGES

Purely Plant-Based ingredients combined with a proprietary ingredient

FULL IOT
SOLUTION

Advanced tech allows us to store and process all customer-preference data and to address some of the largest challenges the market deals with - food waste, supply chain and more





SAVOREAT

Intellectual Property

- Australia Patent Authority - patent for the printing method, Patent Number: 2016290223
- 3-Dimensional Printing of Food - PCT/IL2016/050731.
Status: national phase
- 1 core patent application (projected expiry of any issued patents: 2033)
- The invention concerns a process and system for the production of a nutritional low- calorie food product, and food products printing
- The company holds an exclusive license from the Hebrew University for commercial use of the invention covered by the above patent
- A unique know-how for the production of an innovative raw material that will be used in the company products

5 Patents Submitted to Date, 1 Approved so far.

SAVOREAT

Business Strategy

PHASE 1

Complete development of the company's holistic, Robotic Chef Solution (IoT-AI, powered) with company's unique food products (meat alternatives such as Plant-Based burger, Turkey burger, Breakfast Patty for food service).

PHASE 2

Commercial Reveal with company's strategic partners (i.e. Sodexo) in U.S. & Israel. Forming additional key, foundational partnerships.

PHASE 3

Commercialization in U.S. & Israel, with version 2.0 Robotic Chef Solution.

PHASE 4

Development of additional types of protein alternatives, such as seafood and poultry, along with adjustments to the production process, and further personalization.

PHASE 5

Development and commercialization of a home-use Robot Chef appliance

SAVOREAT's Business Model



GO-TO-MARKET

Foodservice market: Quick Service & Fast-casual restaurants, corporate offices, universities etc.
Commercialization in US & Israel, followed by additional markets.



DISTRIBUTION MODEL

External distributors and logistics companies (can be thru strategic partnerships)



REVENUE MODEL

Sale and/or leasing of Robot Chefs (Robots as a service RaaS) Sale of cartridges for the production of a variety of food products Most of the profits come from the sale of the cartridges Commercialization during H2 2023



Pre commercialization BUSINESS 2022-3

Targets Road Map

- #1 Establishing a US operation base
- #2 Agreements with potential customers
- #3 Cartridge manufacturing contract with subcontractor
- #4 Machinery manufacturing contract with subcontractor
- #5 Target market distribution agreement

In addition to the above, and as part of the company's current course of action, the company is constantly looking at expanding its subcontractors in order to support the company's expanding range of activities, and in order to accelerate its development and commercialization activities, and in the process it receives inquiries from service contractors, business entities and various corporations, operating in the field. The company's activity (and/or in complementary fields), regarding business collaborations, receiving or providing services, maintaining commercial relationships and creating strategic friendships, and holds various contacts and discussions with them, which are ordered at different stages. It should be noted that the aforementioned contacts and discussions have not yet matured or been formulated into binding understandings or agreements, and there is no certainty that it will be formulated into a binding agreement.

The information about the market / business potential of the company is forward-looking information and as such the company has no control over it and it may be significantly different from what the company initially estimated

SAVOREAT

2022 Latest News and Activity

May

First Product
Reveal to
U.S. Market
at NRA 2022
with around
60K
participants



July

Completed
research and
development
processes for
two new
products: Pork
patty Turkey
burger



July

2 locations
chosen for
the US first
extensive
commercial
activity with
Sodexo



August

Completed
development
& passed
EMC & safety
tests for
version 1.1
Robot Chef +
Sent to USA



End Aug- Sep

Pork Patty
reveal at the
HQ
600 Dishes
served, high
scoring
4.15+Hebrew
University



SAVOREAT

שיתופי פעולה אסטרטגיים קיימים



One of the largest food services and facilities management companies in the world providing catering services to approximately 100 million consumers every day in approximately 55 countries.

Commercial activity at two US universities will begin in the fall of this year.



yarzin Sella specializing in restaurants for over 30 years and provides culinary services and a hospitality experience within the leading global hi-tech arena in 9 different countries in the world.

The collaboration between SavorEat and Yerzin Sella is expected to start in this quarter in the local high-tech market.



One of the largest chains in the Middle East with 100 branches and several different brands in Israel.



A strategic partner since SavorEat was established. Following the reveal activity in Herzliya, the two are expected to start commercial activity in other branches in the near future.



SavorEat subsidiary

Develops egg substitutes for the food industry based on vegetable components derived from SavorEat's intellectual property. Taste, appearance, texture and functionality identical to a traditional egg and at a competitive price

- \$2.1 B projected market by 2026
- SavorEat has 82% of shares in the company
- Egg'n'up raised \$2.34 million (at an \$8 million pre-money valuation)
- Currently in process of forming partnerships with food companies

Many, Diverse Technical Applications



*source: [GlobalNewsWire](#)

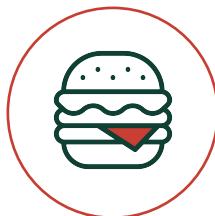
SAVOREAT

Timeline: Going Forward

Sodexo Partnership in the US with academic institutions
Yarzin Sella Partnership in the Tech arena in Israel
BBB partnership
CES 2023 Jan 2023 in Las Vegas - one of the largest Tech shows, worldwide



2022-23



2023

New Developments!

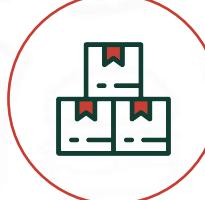


2.0 Robot Chef



Shrimp & Chicken Breast alternatives

Pre-Commercialization
Commercial Reveals at Restaurants, Universities in Israel and the U.S.



2023



2024

Expanding Commercialization Agreements.



2025-26

B2C OFFERINGS IN MULTIPLE VARIETIES



A GLIMPSE INTO THE FUTURE OF FOOD



For illustration purposes only.

SAVOREAT

Financial Data

RESOURCES

- \$19.5 M raised, including \$13M through IPO on TASE
- The company received the Israeli Innovation Authority approvals for grants in total sum of approximately \$1.6 M for the developments of the company's product.

MAIN INVESTORS

- Millenium Food-Tech
- Mor Investment House
- Altchuler-Saham (Psagot)
- Meitav Dash

CAPITAL

- Total available cash as of June 30 reports, published: 35 million NIS
- As of June 30, average monthly burn rate of \$600k

THE CAPITAL RAISED IS DEDICATED TO

R&D:

- Completing development of Robot Chef solution 2.0
- Strengthening company's intellectual property assets
- Continued development of additional food products, and expanding personalization options.

PREPARATION FOR COMMERCIALIZATION:

- Establishment of operations in the target market
- Preparation for commercialization in the US and Israel markets
- Production trials and scale-up
- Brand-building, PR, and ¹⁹expanding media coverage

SAVOREAT

Management



Ms. Racheli Vizman
Co-Founder & CEO



Prof. Oded Shoseyov
CSO, chairman & Co-Founder



Ms. Mira Damigan
CFO, CPA



Mr. Shai Sultan

VP Systems



Mr. Doron Cohen

VP R&D



Mr. Amit Wexler

VP Operations



Mr. Barak Orenstein

VP Marketing

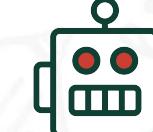




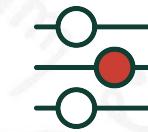
TRULY
DELICIOUS



ENTIRELY
PLANT-BASED



TOTALLY
AUTOMATED



COMPLETELY
PERSONALIZED

THANK YOU.
Let's serve the Future of Food Together!



Racheli Vizman, CO FOUNDER & CEO | info@savor-eat.com