

This is an English translation of the Company's immediate report in Hebrew that was published on January 7, 2024 [Reference no.: [2024-01-002739](#) (the “**Hebrew Version**”). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבורייט בע”מ
SAVOREAT LTD.
(the “Company”)

9 January 2024

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir and Madam,

Re: Immediate Report

The Company is pleased to update, that during the last quarter of 2023 it has advanced and has completed the development and production phase of a prototype for a commercial version of the Company's type 2.0 Robot-Chef system, designed for serial production (the “System”/ the Robot-Chef” or “Type 2.0”, as the case may be). The Company is currently at an advanced assembly and integration stage of the production of the first series of the Type 2.0 System, which the Company designates as part of its marketing operations and commercialization efforts in the US market.¹ The System Type 2.0 (unlike System Type 1.1) is intended to be adapted for serial commercial production. Also, this advanced Type 2.0 includes additional improvements compared to the previous Type 1.1 version, including productivity (quantity of product production per hour), visibility, size, ease of operation and compliance with various standards, which were implemented following the combination of practical experience, field activity, audit, and control as well as learning processes. The production of the first series of Type 2.0 Systems is expected to be completed in the coming months and will be carried out simultaneously with their installation and the completion of their regulatory pathway in the USA.

About SavorEat Ltd.

SavorEat is developing a system for the advanced digital production of various types of food products, including plant-based meat substitutes, the purpose of which is to provide the consumer with a personalized eating experience on-site, which is as similar as possible (in taste and texture) to eating meat of animal origin.

¹ For additional information, please refer, among others, to section 1.18.7 to Chapter A (Description of the Corporation's Business) to the Company's Periodic Report for 2022, published with the MAGNA on March 28, 2023 [Reference No. [2023-01-033261](#)] (the “Annual Report”), and section 5 of chapter A (An Update to the Description of the Corporation's Business) of the Company's semi-annual report for 2023, published with the Magna on August 20, 2023 [Reference No. [2023-01-095685](#)] (the “Semi-Annual Report”), which are incorporated herein by reference.



Forward-looking Statements Cautionary Clause – The abovementioned information and assessments, among other things, in connection with the completion of the production of the first series of Type 2.0 Systems, the adequacy of Type 2.0 to its main purposes and production on a serial scale, the completion of the installation of Type 2.0 Systems for operation at selected sites in the USA and their compliance with US regulatory standards and authorities, including schedules, dates, forecasts, estimates, intentions, and/or plans of the Company related thereto includes “forward-looking information”, as the term is defined in the Israeli Securities Law, the realization of which is uncertain and may not materialize and/or will not materialize in full and/or materialize in a manner that is materially different from what was initially expected, *inter alia* due to external circumstances and/or third parties over which the Company has no control, including delays beyond the Company's control in dates of receipt of the System components from subcontractors, failure to meet specified or general dates regarding assembling the series of Systems due to a lack of skilled personnel (in-house and/or through subcontractors), failure in marketing and/or commercial activities and/or entering into collaborations for the purpose of operating the Systems at selected sites in the USA with Company's existing and/or other business partners, failure to comply with regulatory requirements and/or authorities on time and/or at all, changes in market conditions and the competitive and/or business environment, failure to accept the products by the different target audiences on the different locations in the USA and/or the failure of the products to penetrate the relevant markets and/or different age groups and/or different demographic groups, requirements of regulatory agencies in connection with approval of the assembly, use and marketing of the System and/or the products under development, an unexpected obstacle on the part of the company and/or its business partners that will lead to the postponement, delay, cancellation and/or prevention of the introduction of the System and/or products to the US market, under desired schedules and/or at the desired scope, the failure to obtain the necessary financing for the purpose of continuing to promote development and marketing and the introduction of the System and products under desired schedules and/or at the desired scope, as well as the realization of some of the Company's risk factors, as specified in section 1.33 of the Annual Report

Respectfully,
SavorEat Ltd.

Approved for reporting on behalf of the Company by:

Racheli Vizman, CEO and Director