



This is an English translation of the Company's immediate report in Hebrew that was published on September 1, 2024 [Reference no.: 2024-01-096928] (the "Hebrew Version"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבוריט בע"מ
SAVOREAT LTD.
(the "Company")

1 September 2024

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir and Madam,

Re: **Immediate Report**

Further to the disclosure under the Company's annual report for the year 2024,¹ regarding the attempts of the Company and the Restaurant Chain (with which it entered into a development and cooperation agreement) to advance to a commercial stage (the "Chain" and the "Agreement", respectively), and regarding the parties' failure in reaching agreements regarding the commercial terms for advancing the commercialization of the Company's technological platform at the Chain restaurants, the Company wishes to update, that on August 29, 2024, it formally notified the Chain of the termination of the Agreement according to its terms (the "Notice"). The Notice was delivered, despite the attempts of the parties for some time (including recently) to move to the commercial stage of the aforementioned cooperation. With the formal delivery of the Notice, the Company considers itself free to examine and explore other business opportunities (existing and future), which it wishes to promote for the purpose of said commercialization.

Forward-looking statement disclaimer: The Company's information and assessments above, among other things, in connection with the Company's ability to reach the commercialization stage of its technological platform, signing commercial agreements and binding contracts with any of the Company's other business partners and/or with other parties with whom it maintains and/or will hold contacts, success in reaching the stage of industrial production and commercialization of its technological platform in Israel and/or the US and/or in other countries and/or territories, completion of the development of its technological platform for commercial production, completion of the regulatory process of its technological platform, success in marketing the platform its technology in the US market and/or other markets, including schedules, deadlines, forecasts, estimates, intentions, and/or plans of the company related thereto, include "forward-looking information", as the term is defined in the Securities Law, the realization of which is uncertain and may and will not be realized and/or will not be realized in full and/or will be realized in a way that is

¹ Section 1.27.2 of Chapter A of the Company's periodic report for the year 2023, filed with the MAGNA on March 28, 2024 [reference number 2024-01-034644] (the "Annual Report"), incorporated herein by reference.



fundamentally different from what was initially anticipated, and this is due, among other things, to factors beyond the company's control, including changes in market conditions and the competitive and business environment, non-acceptance of the technological platform by the various target audiences in the US and/or failure of the technological platform for the relevant markets and/or different age groups and/or different demographic groups, requirements of regulatory authorities in connection with approval of assembly, use and marketing of the technological platform, the need to continue research and/or development procedures for any of the components of the technological platform (including the need to go back to the characterization and/or design stages of it), an unexpected obstacle at the Company and/or at its business partners that will not allow marketing and sales activity in time and/or in the desired scope and/or in the designated schedules (or will result in postponement, delay or cancellation), the failure to obtain the necessary financing for the purpose of continuing to promote the development and marketing of the technological platform at the time and in the scope required, as well as the realization of some of the Company's risk factors, as detailed in section 1.33 of the Annual Report.

About SavorEat Ltd.

SavorEat is developing a technological platform that enables the manufacturing of various types of food products through advanced digital production and cooking, the purpose of which is to provide the consumer with a unique and personalized eating experience for his preferences on-site at the catering place.

About the 'Robot-Chef' (Type 2:0)

The 'Robot-Chef' System is a hi-tech integrated unit for advanced digital production (with 3D printing capabilities) and for cooking (including roasting) food products, using an integral heating unit. The System enables the autonomous simultaneous systematic and automatic on-site production of food products, without human interfering, at the catering point (the place where the unit is placed).

About the Company's Food Products

The Company has completed the development of a series of plant-based meat substitutes food products, such as beef hamburger, turkey patty and ham (pork) sausage. The Company is examining the development of additional food products, which are not in the category of meat substitutes, and the development of food products that are not necessarily plant-based and that may include components of animal origin.

Respectfully,

SavorEat Ltd.

Approved for reporting on behalf of the Company by:

Racheli Vizman, CEO and Director

Yossi Hatan, CFO