

This is an English translation of the Company's immediate report in Hebrew that was published on May 18, 2025 [MAGNA Reference no.: 2025-01-034473] (the "Hebrew Version"). This English version is only for convenience purposes. This is not an official translation and has no binding effect. Whilst reasonable care and skill have been exercised in the preparation hereof, no translation can ever perfectly reflect the Hebrew Version. In the event of any discrepancy between the Hebrew Version and this translation, the Hebrew Version shall prevail.

סבוריט בע"מ SAVOREAT LTD.

(the "Company")

May 18, 2025

To
The Israeli Securities Authority
www.isa.gov.il

To
The Tel Aviv Stock Exchange Ltd.
www.tase.co.il

Dear Sir / Madam,

Re: Commercial Operations Agreement for the US Market

The Company is pleased to announce that on May 15, 2025, it entered into a Commercial Operations Agreement with a US based firm, specializing in strategic planning, marketing, and business development services for the catering and institutional kitchens sector (the "Agreement" and the "Management Firm", respectively). The Agreement represents a significant milestone in the Company's efforts to initiate the commercialization and marketing of its 'Robot Chef' (2.0) unit, developed specifically for the US market, and to establish a local commercial infrastructure in collaboration with a US based industry player.

Under the Agreement, the Management Firm will oversight and lead the Company's planned marketing activities in the United States.¹ The Management Firm will provide the Company with strategic guidance on all aspects of managing its commercial operations and will make its nationwide office network available to support marketing, sales promotion and future commercialization initiatives. As part of the preparatory steps for the launch of the 'Robot Chef', the Company has installed a unit at the Management Firm's Chicago office. This newly assembled 'Robot Chef' will serve as a demonstration unit, showcasing the Company's advanced robotic technology to key stakeholders in the U.S. catering and institutional kitchen industry.

The Agreement is set for an initial period of six months, on a non-exclusive basis, and includes an option to extend the Agreement for an additional 12-months period, either under the same terms or under mutually agreed revised terms, which may include the granting of exclusivity rights subject to agreed condition.

The Company views this Agreement as a significant milestone in its strategy to commercially penetrate the US market and marks a meaningful step towards the commercialization phase and the

¹ The consideration paid to the Management Firm shall include monthly fees only, in amounts that are not material to the Company.



launch of operations in the region. This progress aligns with the Company's technological development efforts, aimed at delivering innovation in food-tech and robotics to the rapidly evolving U.S. catering industry. Concurrently, the Company continues to explore additional commercial and strategic partnerships while strengthening existing collaborations, with the goal of advancing the 'Robot Chef' technology toward full-scale marketing and sales activity in the US.

About SavorEat

SavorEat Ltd. is developing a robotic platform, known as 'Robot-Chef', that allows for the preparation of various types of food products, with the aim of providing a unique and multi-application technological solution to all parties operating in the field of catering services and institutional kitchens, and to create a disruptive impact on this industry.

About the Robot-Chef 2.0

The 'Robot-Chef' is a robotic platform, designed for use on work surfaces, with advanced digital production capabilities of customized food products (cooking and grilling, and including 3D printing capabilities). Each Robot-Chef unit enables the production of various food products, at the point of service, in an identical, consistent, and immediate manner, without human intervention. Model 2.0 of the Robot is designed to be adapted for serial/commercial production and includes additional improvements (relative to the previous model), including in productivity (product production capacity per hour), visibility and size, ease of operation, and compliance with various standards.

<u>Forward-looking Statements Cautionary Clause</u> – The Company's information and assessments as aforesaid, among others, in connection with achieving the Agreements objectives and consummate the potential vested in the Agreement in advancing the Company's activities and/or business, the Company's readiness for commercial marketing and sales, its success in commercializing the technology, conducting commercial demonstrations, displays and exposures to potential customers in the US, success in commercial penetration of the Company's technology (and the various food products it has developed) into the US market and/or other markets, and the ability of establishing additional commercial and strategic collaborations, including dates, estimates, targets, forecasts, assessments, expectations and/or plans of the Company in connection with such information and assessments, include "forward-looking information", as defined under the Israeli Securities Law, and is dependent upon external circumstances and/or third parties over which the Company has no control and therefore may not materialize and/or may not materialize in full and/or may not materialize in a manner that is materially different from what was initially assessed. Factors that may cause the Company's information and assessments regarding such information to not materialize in the desired manner may include, inter alia, unexpected changes in market conditions and the competitive and business environment, failure to plan and/or execute the management company's commercialization and penetration plans into the US market, the continuation of the state of war in Israel and the continued recruitment of key employees into the reserves, failure to complete the development phase in preparation for the transition to the marketing or commercialization phase, failure to complete and/or failure to successfully obtain regulatory approvals for the Robot Chef (Model 2.0) for marketing/commercializing of the Robot and the food products in the United States and/or in other countries or territories, failure to complete the development of the Robot Chef (Model 2.0) for industrial/commercial production, failure to accept the products by the various target audiences in the United States and/or failure to successfully present the products with the relevant markets and/or different age groups and/or different demographic groups, additional requirements and/or failure to obtain approvals from regulatory authorities in connection with approval for the assembly, use and/or marketing of the Robot-Chef and the food products, the need for continued research procedures and/or development of any of the Company's products (including the need to return to the characterization and/or design stages of the Robot Chef unit), unexpected obstacles at the Company and/or its business partners that will



not allow commercial penetration at the desired time and/or scope and/or within the designated timeframes (or will cause postponement, delay or cancellation), failure to obtain the necessary financing to continue to advance the development and marketing of the products under development at the required time and scope, as well as the materialization of any of the Company's risk factors, as detailed in Section 1.33 of the Annual Report. ²

Respectfully,

SavorEat Ltd.

Approved for reporting on behalf of the Company by: Ms. Racheli Vizman, CEO and Director

Mr. Yossi Hatan, CFO

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² Please refer to the Company's annual report, filed with the MAGNA distribution system on March 27, 2025 [reference number 2025-01-021086] (the "Annual Report"), incorporated herein in its entirety by reference.