THIS NOTICE IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action you should take, you should consult your stockbroker, solicitor, bank manager, accountant, banker or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("Bursa Securities") has undertaken limited review on the Notice to Irredeemable Convertible Preference Shares 2021/2026 Holders pursuant to Rule 4.1 (d) of Guidance Note 22 of the ACE Market Listing Requirements of Bursa Securities.

Bursa Securities takes no responsibility for the contents of this Notice, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this Notice.

BIOALPHA HOLDINGS BERHAD
Registration No. 201101021398 (949536-X)
(Incorporated in Malaysia)

NOTICE TO IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES 2021/2026 ("ICPS") HOLDERS IN RELATION TO THE MATURITY AND FINAL EXERCISE OF ICPS

(STOCK NAME: BIOHLDG-PA)
(STOCK CODE: 0179PA)

IMPORTANT RELEVANT DATES

Last day, date and time for the trading of ICPS	: Tuesday, 28 April 2026 at 5:00 p.m.
Day, date and time of suspension of trading of ICPS	: Wednesday, 29 April 2026 at 9:00 a.m.
Last day, date and time for transfer into the Depositor's CDS Account	: Friday, 8 May 2026 at 4:30 p.m.
Last day, date and time for exercise of ICPS (Maturity Date)	: Friday, 15 May 2026 at 5:00 p.m.
Removal of ICPS from the Official List of Bursa Malaysia Securities Berhad	: Monday, 18 May 2026 at 9:00 a.m.

This Notice is dated 14 April 2026.

DEFINITIONS

Except where the context otherwise requires, the following definitions shall apply throughout this Notice:

Bioalpha or Company	:	Bioalpha Holdings Berhad Registration No. 201101021398 (949536-X)
Bioalpha Share(s)	:	Ordinary share(s) of Bioalpha
Board	:	Board of Directors of Bioalpha
Bursa Depository	:	Bursa Malaysia Depository Sdn. Bhd. Registration No. 198701006854 (165570-W)
Bursa Securities	:	Bursa Malaysia Securities Berhad Registration No. 200301033577 (635998-W)
CDS	:	Central Depository System
Conversion Period	:	The ICPS can be converted into new Bioalpha Shares at any time within 5 years commencing on and including the date of issue of the ICPS up to and including the maturity date, as determined by the Conversion Ratio and Conversion Price. Any remaining ICPS that are not converted by the maturity date shall be automatically converted into new Bioalpha Shares at the Conversion Ratio of 11 ICPS for 1 new Bioalpha Share via the cashless conversion mode.
Conversion Price	:	The Conversion Price of each ICPS is RM0.22.
Conversion Ratio	:	The Conversion Ratio of the ICPS has been fixed at either 11 ICPS to be converted into 1 new Bioalpha Share or a combination of 1 ICPS and RM0.20 in cash for 1 new Bioalpha Share.
Conversion Rights	:	(a) Each ICPS carries the entitlement to be converted into new Bioalpha Shares at the Conversion Ratio through the surrender of the ICPS. (b) No adjustment to the Conversion Price shall be made for any declared or unpaid dividends on the ICPS surrendered for conversion. (c) If the conversion results in a fractional entitlement to Bioalpha Shares, such fractional entitlement shall be disregarded and no refund or credit, whether in the form of the ICPS, cash or otherwise, shall be given in respect of the disregarded fractional entitlement.
Depositor	:	Holder of a Securities Account
ICPS	:	Irredeemable Convertible Preferences Shares 2021/2026 issued by the Company on 18 May 2021 which are due to mature on Maturity Date.
ICPS Holder(s)	:	Any person for the time being holding the ICPS and whose name(s) appear(s) in the record of Record of Depositors.
Issue Price	:	The Issue Price of each ICPS is RM0.02.

LPD	:	9 April 2026, being the latest practicable date prior to the issuance of this Notice.
Market Day	:	Means a day on which the stock market of the Bursa Securities is open for trading in securities, which may include a Surprise Holiday.
Maturity Date	:	The maturity date of the ICPS is on Sunday, 17 May 2026 at 5:00 p.m. However, based on the Constitution, if such date is not a Market Day, the Maturity Date shall be on Friday, 15 May 2026 at 5:00 p.m., the Market Day immediately preceding the date of 5th anniversary of the Issue Date.
Notice	:	Notice to the ICPS Holders dated 14 April 2026.
Notice of Conversion	:	The form in respect of the conversion of ICPS as set out in this Notice
Record of Depositors	:	The record of depositors provided by Bursa Depository to the Company under the Rules of Bursa Depository.
RM and Sen	:	Ringgit Malaysia and Sen, respectively.
Share Registrar	:	Prosec Share Registration Sdn. Bhd. Registration No. 202501011334 (1612748-K)
Surprise Holiday	:	Means a day that is declared as a public holiday in the Federal Territory of Kuala Lumpur that has not been gazetted as a public holiday at the beginning of the calendar year.

All references to "**you**" or "**your**" in this Notice are to the ICPS Holders of Bioalpha.

Words incorporating the singular shall, where applicable, include the plural and vice versa and words importing the masculine gender shall, where applicable, include the feminine and/or neuter genders and vice versa. Reference to persons shall include a corporation, unless otherwise specified.

Any reference in this Notice to any enactment is a reference to that enactment for the time being amended or re-enacted.

Any reference to a time of day in this Notice shall be a reference to Malaysian time, unless otherwise stated.

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CONTENTS

		PAGE
NOTICE TO ICPS HOLDERS IN RELATION TO THE MATURITY AND LAST DATE FOR THE EXERCISE OF ICPS		1
1.	CONVERSION OF THE ICPS	2
2.	SUSPENSION OF TRADING AND LAST DAY FOR TRADING	2
3.	CONVERSION RATIO AND CONVERSION PRICE	2
4.	CONVERSION RIGHTS	2
5.	PAYMENT OF CONVERSION PRICE	2
6.	EXERCISE OF CONVERSION RIGHTS	3
7.	BOOK CLOSURE DATE	3
8.	EXPIRY OF CONVERSION RIGHTS	4
9.	MANDATORY CONVERSION	4
10.	DIRECTORS' RESPONSIBILITY STATEMENT	4
11.	CONTACT DETAILS FOR ENQUIRIES	4
	NOTICE OF CONVERSION FOR THE ICPS	ENCLOSED

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BIOALPHA HOLDINGS BERHAD
Registration No. 201101021398 (949536-X)
(Incorporated in Malaysia)

Registered Office:
B-21-1, Level 21, Tower B
Northpoint Mid Valley City
No. 1, Medan Syed Putra Utara
59200 Kuala Lumpur
W.P. Kuala Lumpur

14 April 2026

Board of Directors

Dato' Haji Mohd Yazid bin Haji Mustafa *(Independent Non-Executive Chairman)*
Mr. Koo Kien Yoon *(Executive Director)*
Ms. Ang Wan Joo *(Executive Director)*
Dr Tan Keng How *(Executive Director)*
Mr. Kang Jimmi *(Independent Non-Executive Director)*
Mr. Yee Yit Yang *(Independent Non-Executive Director)*
Ms. Tan Su Ning *(Independent Non-Executive Director)*

To: The ICPS Holders of Bioalpha

Dear Sir/Madam,

NOTICE TO ICPS HOLDERS IN RELATION TO THE MATURITY AND FINAL EXERCISE OF ICPS

NOTICE IS HEREBY GIVEN THAT that pursuant to the terms of issue the ICPS as stipulated in Clause Clause 13A(i)(a) of the Constitution of the Company, the ICPS shall mature at **5:00 p.m.** on **Friday, 15 May 2026**, being the last market day immediately preceding the 5th anniversary of the Issue Date, which is **5:00 p.m.** on **Sunday, 17 May 2026**.

Accordingly, the ICPS Holders intending to exercise their ICPS are advised to submit the documents referred to in Section 6.1 of this Notice to the Share Registrar of the Company not later than 5:00 p.m. on the Maturity Date.

The total number of outstanding ICPS as at the LPD is 144,433,522.

Any remaining ICPS that are not converted by the Maturity Date shall be automatically converted into new Bioalpha Shares at the Conversion Ratio via the cashless conversion mode.

ICPS HOLDERS SHOULD NOTE THAT THE REMAINING ICPS WHICH ARE NOT EXERCISED BY 5:00 P.M. ON THE MATURITY DATE SHALL BE AUTOMATICALLY CONVERTED INTO NEW ORDINARY SHARES AS PER THE CONVERSION RIGHTS. ACCORDINGLY, ALL ICPS WILL BE REMOVED FROM THE OFFICIAL LIST OF BURSA SECURITIES WITH EFFECT FROM 9:00 A.M. ON MONDAY, 18 MAY 2026.

ICPS Holders are therefore advised to carefully read the procedures as set out below:

1. CONVERSION OF THE ICPS

An ICPS Holder who wishes to exercise his/her Conversion Rights before the Maturity Date should complete and sign the Notice of Conversion enclosed together with this Notice. The duly completed Notice of Conversion together with other relevant documents and fees as stipulated in the Notice of Conversion shall be delivered to the Share Registrar of the Company, whose details are stated in Section 11 below.

2. SUSPENSION OF TRADING AND LAST DAY FOR TRADING

In order to facilitate the exercise of the Conversion Rights by the ICPS Holders, the trading of the ICPS on Bursa Securities will be suspended with effect from **9:00 a.m.** on **Wednesday, 29 April 2026** until the Maturity Date. Hence, the last day and time for the trading of ICPS will be up to **5:00 p.m.** on **Tuesday, 28 April 2026**.

3. CONVERSION RATIO AND CONVERSION PRICE

The Conversion Price of ICPS is RM0.22 for each new Bioalpha Share and may be converted into new Bioalpha Shares based on the following conversion modes:

(a) Cashless Conversion by surrendering 11 ICPS for conversion into 1 new Bioalpha Share; or

(b) Cash Conversion by surrendering 1 ICPS and cash payment of RM0.20 for conversion into 1 new Bioalpha Share

If the conversion results in a fractional entitlement to Bioalpha Shares, such fractional entitlement shall be disregarded and no refund or credit, whether in the form of the ICPS, cash or otherwise, shall be given in respect of the disregarded fractional entitlement.

Any remaining ICPS that are not converted by the Maturity Date shall be automatically converted into new Bioalpha Shares at the Conversion Ratio via the cashless conversion mode.

4. CONVERSION RIGHTS

(a) Each ICPS carries the entitlement to be converted into new Bioalpha Shares at the Conversion Ratio through the surrender of the ICPS.

(b) No adjustment to the Conversion Price shall be made for any declared or unpaid dividends on the ICPS surrendered for conversion.

(c) If the conversion results in a fractional entitlement to Bioalpha Shares, such fractional entitlement shall be disregarded and no refund or credit, whether in the form of the ICPS, cash or otherwise, shall be given in respect of the disregarded fractional entitlement.

5. PAYMENT OF CONVERSION PRICE

The remittance must be made in full for the Conversion Price (Cash Conversion), payable in Ringgit Malaysia by banker’s draft or cashier’s order or money order or postal order drawn on a bank or post office in Malaysia made in favour of “**BIOALPHA HOLDINGS BERHAD**” crossed “**A/C Payee Only**” and endorsed on the reverse side with the name, address and CDS Account number of the ICPS Holder.

6. EXERCISE OF CONVERSION RIGHTS

6.1 ICPS Holders who wish to exercise their Conversion Rights should:

a. complete and sign the enclosed Notice of Conversion (as enclosed therein). Additional copies of the Notice of Conversion can be obtained from the Company's Share Registrar at the address stated in Section 11 below; and

b. deliver the following documents to the Company's Share Registrar not later than 5:00 p.m. on the Maturity Date:

(i) the duly completed and signed Notice of Conversion;

(ii) remittance for the full amount of Conversion Price (Cash Conversion) as mentioned in Section 3 above; and

(iii) remittance of a processing fee of RM20.00 only for each Notice of Conversion submitted to the Company's Share Registrar by banker's draft, cashier's order, money order or postal order made in favour of "**Prosec Share Registration Sdn. Bhd.**" crossed "**A/C Payee Only**", or internet bank transfer to the bank account no. **5627 5974 8147** maintained with Malayan Banking Berhad (or such other fee as the Share Registrar may from time to time determine).
(Proof of payment to be attached. i.e. bank transfer receipt)

6.2 The Company shall within eight (8) Market Days (or such other period as may be prescribed by Bursa Securities) after the date of receipt of the duly completed Notice of Conversion together with the requisite payments as set out in Section 5 above:

6.2.1 allot and issue the new Bioalpha Shares arising from the conversion of ICPS;

6.2.2 despatch the notices of allotment to the ICPS Holders; and

6.2.3 make an application to Bursa Securities for the quotation and listing of the new Bioalpha Shares.

6.3 All new Bioalpha Shares to be issued pursuant to the exercise of the Conversion Rights will be credited into the respective CDS account of the ICPS Holder. The new Bioalpha Shares shall, upon allotment and issuance, rank pari passu in all respects with the then existing Bioalpha Shares, save and except that they shall not be entitled to any dividends, rights, allotments and/or other distributions, the entitlement date of which is prior to the date of allotment and issuance of the new Bioalpha Shares.

7. BOOK CLOSURE DATE

FURTHER NOTICE IS HEREBY GIVEN THAT in relation to the ICPS:

7.1 Bursa Depository will not be accepting any request for transfer of the ICPS for the period commencing **4:30 p.m.** on **Friday, 8 May 2026** until the Maturity Date.

7.2 ICPS Holders shall qualify for the conversion of Bioalpha Shares, in respect of the following:

(i) ICPS transferred into the depositors' CDS accounts before **4:30 p.m.** on **Friday, 8 May 2026** in respect of ordinary transfer; and

(ii) ICPS bought on Bursa Securities on or before **5:00 p.m.** on **Tuesday, 28 April 2026**, being the last day of trading of the ICPS.

8. EXPIRY OF CONVERSION RIGHTS

ICPS Holders should note that:

(i) If the Conversion Rights are not exercised and the relevant Notice of Conversion together with remittances are not delivered to the Company's Share Registrar by **5:00 p.m.** on the Maturity Date, their rights will lapse and become null and void and cease to be exercisable thereafter; and

(ii) All unexercised ICPS remaining in a Depositor's CDS account as at the Maturity Date will be debited from the respective Depositor's CDS account on **Monday, 18 May 2026**.

9. MANDATORY CONVERSION

All remaining ICPS that are not converted by the Maturity Date shall be automatically converted into new Bioalpha Shares.

10. DIRECTORS' RESPONSIBILITY STATEMENT

This Notice has been seen and approved by the Board and they collectively and individually accept full responsibility for the accuracy of the information given in this Notice and confirm that after having made all reasonable enquiries and to the best of their knowledge and belief, there are no other facts, the omission of which would make any statement herein false or misleading.

11. CONTACT DETAILS FOR ENQUIRIES

All enquiries concerning this Notice should be addressed to the Company's Share Registrar at:

Prosec Share Registration Sdn. Bhd.
Registration No. 202501011334 (1612748-K)
DF2-09-02, Level 9, Persoft Tower
6B, Persiaran Tropicana
Tropicana Golf & Country Resort
47410 Petaling Jaya
Selangor Darul Ehsan

Tel : 03-3008 1123
Fax : 03-3008 1124
Email : sharereg@prosec.com.my

Yours faithfully,
For and on behalf of the Board
BIOALPHA HOLDINGS BERHAD

KOO KIEN YOON
Executive Director

BIOALPHA HOLDINGS BERHAD
[Registration No. 201101021398 (949536-X)]
(Incorporated in Malaysia)

CONVERSION OF IRREDEEMABLE CONVERTIBLE PREFERENCE SHARES 2021/2026 ("ICPS") TO SUBSCRIBE FOR NEW ORDINARY SHARES IN BIOALPHA HOLDINGS BERHAD

Words defined in the Abridged Prospectus dated 23 April 2021 shall have the same meaning used in this Notice of Conversion unless they are otherwise defined in this Notice of Conversion or the context otherwise requires.

To: **Share Registrar of Bioalpha Holdings Berhad**
Prosec Share Registration Sdn. Bhd.
DF2-09-02, Level 9, Persoft Tower, 6B, Persiaran Tropicana,
Tropicana Golf & Country Resort, 47410 Petaling Jaya

Tel no. 03-3008 1123

Particulars of the ICPS Holder

* Name of ICPS holder : ______________________________

* Old Identity Card No./Passport No./Armed Forces Identity Card No./Police Personnel Identity Card No. : ______________________________

* New NRIC No./Company No. : ______________________________

Correspondence address of ICPS holder : ______________________________
____
____
____

Contact Number : ______________________________

Email Address : ______________________________

All information given above must be as per information in the records of Bursa Malaysia Depository Sdn. Bhd. ("Bursa Depository").

To : Bioalpha Holdings Berhad

I/We, the undersigned, being the holder of the ICPS:

i) hereby agree to accept the new ordinary shares in the Company ("Ordinary Shares") to be allotted and issued pursuant to this Notice of Conversion subject to the Constitution of the Company as adopted by the Company;
ii) hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of ICPS specified below from my/our CDS Account in the exercise of my/our conversion rights as specified below in accordance with the provisions of the Constitution of the Company as adopted by the Company;
iii) hereby confirm that the ICPS specified below intended for the conversion rights are or have been designated as "free securities" in my/our CDS Account;
iv) hereby authorise you to instruct Bursa Depository to credit the quantity(ies) of the new Ordinary Shares specified below into my/our CDS Account stated below and for the Notice of Allotment to be despatched to me/us at my risk to the correspondence address mentioned herein;

SOURCE ACCOUNT FOR DEBITING ICPS / CREDITING NEW ORDINARY SHARES

CDS Account Number			ICPS		New Ordinary Shares	
ADA Code	Branch Code	Account Number	Securities code	No. of ICPS to be debited	Securities code	No. of new Ordinary Shares to be credited

v) hereby confirm that after the submission of this Notice of Conversion to the Company, I/We shall not dispose, transfer, charge or in any way deal with the ICPS intended for the conversion rights herein, until the conversion is completed by the debiting of the ICPS from my/our CDS Account or the conversion is rejected by the Company, whichever shall be applicable;

vi) hereby confirm and declare that the information provided by me/us are true, correct and in the case of information indicated by an asterisk (*) is identical with the information provided by me/us to Bursa Depository and further confirm that in the event that such information differs from the information in Bursa Depository's records, the conversion by me/us of the rights herein may be rejected.

** Please complete and/or delete as applicable*

Dated the_____day of _______________

If ICPS Holder is an individual

____
Signature of ICPS Holder

If ICPS Holder is a corporation/society
The Common Seal of ICPS Holder was hereto affixed in the presence of:-

____

Director	Director/Secretary
Name:	Name:

Notes:

1. The registered holders of the ICPS will have the right to convert the ICPS into new Ordinary Shares at any time.

2. No scrip will be issued to the holder as the result of converting the ICPS.

3. No ICPS holder shall be allowed to instruct crediting of new Ordinary Shares into the CDS Account of a person other than into a CDS Account in the name of the person exercising the rights under this Notice of Conversion.

4. In exercising the conversion rights, compliance must be made with any exchange control or other statutory requirement for the time being applicable and the provisions of the Securities Industry (Central Depositories) Act 1991, and the rules of Bursa Depository.

5. A company completing this Notice of Conversion is required to affix its Common Seal in accordance with its Constitution.

6. If any part of this Notice of Conversion is not fully and properly completed and/or executed, the Company shall be entitled to regard the exercise of the conversion rights under this Notice of Conversion as invalid.

7. Bursa Depository does not recognise joint account holders. For the avoidance of doubt, if no CDS Account number is provided, any exercise or purported exercise of the conversion rights shall be deemed to be invalid.

8. The Conversion Price of the ICPS has been fixed at **RM0.22 each** and made payable to **"BIOALPHA HOLDINGS BERHAD".**

9. The ICPS may be converted into new Ordinary Shares at the Conversion Price in the following manner:-

   (a) 11 Rights ICPS to be converted into 1 new Bioalpha Share (i.e., Cashless Conversion); or

   (b) a combination of 1 Rights ICPS and cash payment of RM0.20, for 1 new Bioalpha Share (i.e., Cash Conversion").

10. Please remit RM20.00 in cash or cheque made payable to Prosec Share Registration Sdn. Bhd., being the administrative charges.