

ANNOUNCEMENT		
Announcement Type	:	Announcement
Company Name	:	Boustead Heavy Industries Corporation Berhad
Description	:	NON-BINDING COLLABORATION AGREEMENT BETWEEN BOUSTEAD HEAVY INDUSTRIES CORPORATION BERHAD ("BHIC") AND DEFENSE CONSEIL INTERNATIONAL ("DCI")
Shareholder Approval	:	No
Announcement Details	:	We wish to announce that Boustead Heavy Industries Corporation Berhad ("BHIC" or the "Company"), on 14 January 2026 entered into a Non - Binding Collaboration Agreement (the "Agreement") with Defense Conseil International ("DCI"). The Agreement sets out a framework for exploration of potential sustainable collaboration in relation to spare parts and component support for rotary-wing platforms, technical and manpower support, and other related support activities in Malaysia, subject to applicable laws and the execution of separate definitive agreements where required ("Proposed Transaction"). The Agreement will not have any effect on the earnings, gearing, share capital and substantial shareholders' shareholdings of the Company. None of the directors, major shareholders, and/or persons connected with them have any interest, direct or indirect, in the Agreement. There is no certainty that the ongoing discussions between the parties will result in the entry into any binding agreement of the Proposed Transaction. Any key development in relation to the Agreement will be announced as required. This announcement is dated 14 January 2026.