Quarterly Report on consolidated results for the second financial quarter ended 31st December 2025
The figures have not been audited.

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Quarter Ended 31.12.2025 RM'000	Quarter Ended 31.12.2024 RM'000	Year To Date Ended 31.12.2025 RM'000	Year To Date Ended 31.12.2024 RM'000
Continuing Operations				
Revenue	1,181,559	1,215,033	2,627,394	2,215,334
Cost of Sales	(1,131,754)	(1,131,215)	(2,513,299)	(2,077,159)
Gross Profit	49,805	83,818	114,095	138,175
Other Operating Income	11,743	1,326	21,972	2,625
Selling and Distribution Costs	(8,274)	(9,872)	(17,944)	(13,590)
Administrative Expenses	(26,474)	(18,315)	(61,219)	(56,066)
Finance Costs	(5,517)	(3,944)	(10,935)	(7,224)
Profit Before Tax	21,283	53,013	45,969	63,920
Tax Expense	(2,457)	(1,537)	(3,761)	(2,730)
Profit for the Period from Continuing Operations	18,826	51,476	42,208	61,190
Discontinued Operations				
Profit for the Period from Discontinues Operations, Net of Tax	-	396	-	847
Profit for the Period	18,826	51,872	42,208	62,037
Other Comprehensive Income, net of tax	(1,178)	2,070	(1,219)	(988)
Total Comprehensive Income	17,648	53,942	40,989	61,049
Profit Attributable to :				
Owners of the parent				
- From Continuing Operations	9,617	34,427	23,901	36,748
- From Discontinued Operations	-	396	-	847
	9,617	34,823	23,901	37,595
Non-Controlling Interest	9,209	17,049	18,307	24,442
	18,826	51,872	42,208	62,037
Basic earnings per share attributable to equity holders of the Company (sen)				
- From Continuing Operations	5.94	21.25	14.75	22.68
- From Discontinued Operations	-	0.24	-	0.52
	5.94	21.50	14.75	23.21
Total Comprehensive Income Attributable to:				
Owners of the parent				
- From Continuing Operations	8,902	35,668	23,161	36,155
- From Discontinued Operations	-	396	-	847
	8,902	36,064	23,161	37,002
Non-Controlling Interest	8,746	17,878	17,828	24,047
	17,648	53,942	40,989	61,049

The Condensed Consolidated Statement of Profits or Loss and Other Comprehensive Income should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2025 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	Unaudited as at 31.12.2025 RM'000	Audited as at 30.06.2025 RM'000
ASSETS		
Non-Current Assets		
Property, Plant and Equipment	182,107	154,168
Right-Of-Use Assets	13,264	15,279
Intangible Assets	17,242	17,242
Other Investment	10	10
	212,623	186,699
Current Assets		
Inventories	86,017	59,913
Trade Receivables	724,897	728,268
Other Receivables	17,473	94,147
Current Tax Assets	1,138	1,411
Derivative Assets	11,479	22,590
Deposits With Licensed Banks	18,500	69,469
Short Term Funds	214,264	-
Cash and Bank Balances	122,730	292,436
	1,196,498	1,268,234
TOTAL ASSETS	1,409,121	1,454,933
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share Capital	95,147	95,147
Reserves	384,142	393,381
	479,289	488,528
Non-Controlling Interests	121,501	111,648
Total Equity	600,790	600,176
Non-Current Liabilities		
Long Term Loans	4,799	3,648
Lease Liabilities	7,863	8,325
Deferred Tax Liabilities	2,059	2,059
	14,721	14,032
Current Liabilities		
Trade Payables	74,705	129,150
Other Payables	143,040	119,027
Derivative Liabilities	9,156	34,813
Lease Liabilities	1,906	3,049
Bank Borrowings	561,410	551,269
Current Tax Liabilities	3,393	3,417
	793,610	840,725
Total Liabilities	808,331	854,757
TOTAL EQUITY AND LIABILITIES	1,409,121	1,454,933
	-	-
Net assets per share attributable to ordinary equity holders of the Company (RM)	2.96	3.02

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2025 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

		Non-Distributable	Distributable			
3 months ended 31st December 2025	Share Capital RM'000	Foreign Exchange Translation Reserve RM'000	Retained Earnings RM'000	Total RM'000	Non-Controlling Interest RM'000	Total Equity RM'000
At 1st July 2025	95,147	(507)	393,888	488,528	111,648	600,176
Profit For The Year	-	-	23,901	23,901	18,307	42,208
Foreign Currency Translation	-	(740)	-	(740)	(479)	(1,219)
Total Comprehensive Income	-	(740)	23,901	23,161	17,828	40,989
Dividend Paid	-	-	(32,400)	(32,400)	-	(32,400)
Dividend Paid To Non-Controlling Interest of A Subsidiary	-	-	-	-	(7,975)	(7,975)
At 31st December 2025	95,147	(1,247)	385,389	479,289	121,501	600,790
3 months ended 31st December 2024						
At 1st July 2024	95,147	1,117	358,541	454,805	107,103	561,908
Profit For The Year	-	-	37,595	37,595	24,442	62,037
Foreign Currency Translation	-	(593)	-	(593)	(395)	(988)
Total Comprehensive Income	-	(593)	37,595	37,002	24,047	61,049
Dividend Paid	-	-	(32,400)	(32,400)	-	(32,400)
Dividend Paid To Non-Controlling Interest of A Subsidiary	-	-	-	-	(19,800)	(19,800)
At 31st December 2024	95,147	524	363,736	459,407	111,350	570,757

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Consolidated Financial Statements for the financial year ended 30th June 2025 and the accompanying explanatory notes attached to the interim financial statements.

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	Current Year To Date Ended 31.12.2025 RM'000	Corresponding Year To Date Ended 31.12.2024 RM'000
Profit Before Taxation		
- From Continuing Operations	45,969	63,930
- From Discontinued Operations	-	863
	45,969	64,793
Adjustment for :		
Non-Cash Items	14,133	2,739
Non-Operating Items	(14,546)	3,838
Operating Profit Before Working Capital Changes	45,556	71,370
Changes in Working Capital		
Net Change in Current Assets	54,769	(107,838)
Net Change in Current Liabilities	(32,036)	51,567
Cash Generated From Operations	68,289	15,099
Contribution Paid for Retirement Benefits	-	(4)
Tax Paid	(3,512)	(2,450)
Interest Paid	(10,935)	(7,224)
Net Cash Generated From Operating Activities	53,842	5,421
Investing Activities		
Purchase of Property, Plant and Equipment	(31,366)	(13,311)
Interest Received	1,416	1,244
Uplift of Fixed Deposit	50,000	-
Proceeds from Disposal of Property, Plant and Equipment	-	2,103
Net Cash Generated From/(Used In) Investing Activities	20,050	(9,964)
Financing Activities		
Dividend Paid To Shareholders	(32,400)	(32,400)
Dividend Paid to Non-Controlling Interest in Subsidiary	(7,975)	(19,800)
Net Drawdown of Borrowings	11,293	59,968
Net Cash (Used In)/Generated From Financing Activities	(29,082)	7,768
Net Increase in Cash and Cash Equivalents	44,810	3,225
Net Effect of Exchange Rate Changes on Cash and Cash Equivalents	(1,221)	(990)
Cash and Cash Equivalents at beginning of financial year	297,405	353,983
Cash and Cash Equivalents at end of financial period	340,994	356,218
Cash and Cash Equivalents carried forward consists of:		
Deposits Placed with Financial Institutions	18,500	70,158
Short Term Funds	214,264	133,224
Cash and Bank Balances	122,730	167,336
	355,494	370,718
Less: Deposits with maturity more than three months	(14,500)	(14,500)
	340,994	356,218

The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30th June 2025 and the accompanying explanatory notes attached to the interim financial statements.

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENT

A1 Basis of Preparation

The group's condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of the Malaysian Financial Reporting Standards ("MFRS") 134, Interim Financial Reporting issued by the Malaysian Accounting Standards Board ("MASB") and Paragraph 9.22 and Appendix 9B of the Listing Requirements of Bursa Malaysia Securities Berhad.

The condensed consolidated interim financial statements should be read in conjunction with the group's audited financial statements for the financial year ended 30th June 2025. The explanatory notes attached to the condensed consolidated interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the group's financial position and performance since the financial year ended 30th June 2025.

The group's accounting policies and methods of computation adopted in this condensed interim financial statements are consistent with the audited financial statements for the financial year ended 30th June 2025.

A2 Audit Report of the Preceding Annual Financial Statements

The auditors' report on the group's financial statements for the financial year ended 30th June 2025 was not subject to any qualification.

A3 Seasonal or Cyclical Factors

The Group's business operations are influenced by macroeconomic cycles.

A4 Nature and Amount of Unusual Items

There were no unusual items affecting the Group's assets, liabilities, equity, net income or cash flows during the current financial quarter under review.

A5 Nature and Amount of Changes in Estimates

There were no significant changes in accounting estimates from prior quarters that materially impact the current period.

A6 Debt and Equity Securities

The Group was not involved in any issuance and repayment of debt and equity securities, share buy-back, share cancellations, shares held as treasury shares and resale of treasury shares for the current financial quarter.

A7 Dividend Paid

No dividend was paid in the current quarter ended 31st December 2025.

A8 Segment Information

For management purposes, the Group is organised into two business segments: edible oil products and investment holdings/others. Inter-segment transactions are conducted in the normal course of business and are based on negotiated and mutually agreed terms.

	3 months ended 31st December 2025		
	Edible Oil Products RM'000	Investment Holdings/Others RM'000	Total RM'000
Segments revenues and results			
Revenue	1,181,559	-	1,181,559
Operating Profit	27,669	(869)	26,800
Profit Before Tax	22,187	(904)	21,283
Segments assets			
Total Assets	1,171,860	237,261	1,409,121

	3 months ended 31st December 2024				
	Edible Oil Products RM'000	Investment Holdings/Others RM'000	Total Continuing Operations RM'000	Discontinued Operations Tapware and sanitary ware RM'000	Total RM'000
Segments revenues and results					
Revenue	1,215,033	-	1,215,033	9,412	1,224,445
Operating Profit	57,656	(699)	56,957	430	57,387
Profit Before Tax	53,754	(741)	53,013	407	53,420
Segments assets					
Total Assets	943,473	201,165	1,144,638	27,974	1,172,612

NOTES TO THE CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENT

A9 Property, Plant and Equipment

The carrying values of land and buildings have been brought forward without amendment from the financial report for the year ended 30th June 2025.

A10 Subsequent Material Events

As at the date of this report, there have been no material events subsequent to the balance sheet date that affect the financial results of the Group for the period under review.

A11 Changes in the Composition of the Group

There were no corporate proposals announced or pending during the financial quarter under review.

A12 Changes in Contingent Liabilities

The contingent liabilities of the Company as at the reporting date are as follows:

	As at 31.12.2025 RM'000
Corporate guarantees provided to financial institutions for:	
banking facilities granted to subsidiary companies	563,316

A13 Capital Commitments

The capital commitments of the Group as at 31st December 2025 are as follows:

	As at 31.12.2025 RM'000
Authorised and contracted for	105,175
Authorised but not contracted for	-

ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1 Review of Performance

The Group's performance for the quarter under review against the corresponding quarter of the previous financial year is tabled below:

	Current Quarter				Cumulative Quarter			
Description	2nd Qtr 2026 RM'000	2nd Qtr 2025 RM'000	Changes RM'000	Variance %	2nd Qtr 2026 RM'000	2nd Qtr 2025 RM'000	Changes RM'000	Variance %
Revenue	1,181,559	1,215,033	(33,474)	-3%	2,627,394	2,215,334	412,060	19%
Operating Profit	26,800	56,957	(30,157)	-53%	56,904	71,144	(14,240)	-20%
Profit before tax	21,283	53,013	(31,730)	-60%	45,969	63,920	(17,951)	-28%
Profit after tax	18,826	51,476	(32,650)	-63%	42,208	61,190	(18,982)	-31%

Revenue for the current quarter declined marginally by 3% year-on-year, primarily due to adverse foreign exchange movements. The Malaysian Ringgit's (RM) appreciation against the US Dollar (USD) reduced the translated value of sales priced in USD. Additionally, a drop in palm olein prices further contributed to a lower average selling price for the period.

Operating profit dropped by 53%, tracking the modest revenue decline for the period. The main factor was the strengthening of the Malaysian Ringgit (RM) against the US Dollar (USD), which led to higher realised and unrealised foreign exchange losses. Apart from the logistics cost, other operating expenses remained stable and aligned with sales volumes.

B2 Variation of Results Against Preceding Quarter

Description	2nd Qtr 2026 RM'000	1st Qtr 2026 RM'000	Changes RM'000	Variance %
Revenue	1,181,559	1,445,835	(264,276)	-18%
Operating Profit	26,800	30,104	(3,304)	-11%
Profit before tax	21,283	24,686	(3,403)	-14%
Profit after tax	18,826	23,382	(4,556)	-19%

Revenue for the current quarter declined by 18% compared to the prior quarter. This was driven by a pronounced drop in sales volume, particularly for palm olein shipments to Africa and the Indian Subcontinent. Border closures in certain African nations and uncertainty over import duty policies further dampened volumes. The closure of the Pakistan–Afghanistan border has also contributed to lower sales volume for the period under review. Additionally, unfavourable foreign exchange movements weighed on revenue, as the Malaysian Ringgit (RM) appreciated against the US Dollar (USD), reducing the translated value of USD denominated sales.

Operating profit decreased by 11% aligning with the decrease in revenue. The main factor behind this decline is the strengthening of Malaysian Ringgit (RM) against the US Dollar (USD) resulting in higher realised and unrealised foreign exchange losses.

B3 Current Year Prospect

The Group will continue to prudently expand its edible oil division to enhance shareholder value.

B4 Profit Forecast

Not applicable, as no profit forecast was issued.

B5 Tax Expense

Taxation for continuing operations consists of:

	Quarter Ended		Year To Date Ended	
	31.12.2025 RM'000	31.12.2024 RM'000	31.12.2025 RM'000	31.12.2024 RM'000
Taxation comprises:				
- Income Tax				
Current Period	2,457	1,537	3,761	2,730
- Deferred Tax	-	-	-	-
	2,457	1,537	3,761	2,730

The Group's effective tax rate for the current quarter is lower than the statutory tax rate, primarily due to tax incentives granted to a subsidiary under an approved scheme.

ADDITIONAL INFORMATION REQUIRED BY THE MAIN MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B6 Corporate Proposal
There were no announced or corporate proposals undertaken during the financial quarter under review.

B7 Bank Borrowings
Details of the Group's bank borrowings as at 31st December 2025 are as follows:

	Secured RM'000	Unsecured RM'000	Total RM'000
Current	561,410	-	561,410
Non-Current	4,799	-	4,799
	566,209	-	566,209

B8 Derivative Financial Instruments
The derivative forward currency contracts were used to manage the Group's exposure to currency risk on receivables denominated in foreign currencies.

The derivatives below are initially recognised at fair value when the contracts are entered into. They are subsequently re-measured at fair value, with the resulting gain or loss being recognised in profit or loss. The resulting gain or loss from re-measurement is recognised in profit or loss.

Details of the foreign currency and commodity forward contracts are as follows:

	Quarter Ended	
	31.12.2025	31.12.2024
Type of Derivatives	RM'000	RM'000
Forward Contracts		
Less than 1 year		
Contract/Notional Value	1,169,132	1,339,112
Fair Value	2,323	1,879

There have been no changes to the types of derivative financial contracts, their rationale, or the risk management policies applied since the period ended 31st December 2025.

B9 Material Litigation
The Group is not involved in any litigation proceedings.

B10 Dividend
The Board of Directors does not recommend any dividend for the period ended 31st December 2025.

B11 Earnings Per Share

	Quarter Ended		Year To Date Ended	
	31.12.2025	31.12.2024	31.12.2025	31.12.2024
Profit attributable to equity holders of the Company (RM'000)				
- From Continuing Operations	9,617	34,427	23,901	36,748
- From Discontinued Operations	-	396	-	847
	9,617	34,823	23,901	37,595
Weighted average number of ordinary shares in issue ('000)	162,000	162,000	162,000	162,000
Basic earnings per share (sen)				
- From Continuing Operations	5.94	21.25	14.75	22.68
- From Discontinued Operations	-	0.24	-	0.52
	5.94	21.50	14.75	23.21

B12 Comparative Figures
Certain comparative figures have been reclasified to comform with current period presentation.