PRESS RELEASE
IMMEDIATE RELEASE

CARLO RINO KICKS OFF NEW FINANCIAL YEAR WITH 10.9% REVENUE GROWTH

Robust E-Commerce Segment Continues To Act As Growth Catalyst

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KUALA LUMPUR, 21 November 2025 – Carlo Rino Group Berhad ("Carlo Rino") and its subsidiaries (collectively, the "Group"), a contemporary fast-fashion retailer specialising in trendy and fashionable women's handbags, footwear, and accessories today announced its financial results for the first quarter of financial year ending 30 June 2026 ("Q1FYE2026").

The Group recorded a 10.9% growth, year-on-year, in revenue to RM22.0 million from RM19.8 million in the corresponding quarter last year. The successful promotional efforts at Mitsui Outlet Park during the quarter under review resulted in a 9.0% increase in revenue to RM11.4 million for its boutique segment, equivalent to 51.8% of Q1FYE2026 revenue, enabling the segment to remain as the Group's largest revenue contributor. The Group's e-commerce platforms segment in turn recorded a 43.9% revenue growth to RM4.7 million, underpinned by various online marketing initiatives, continued enhancement of its e-commerce channels and successful rollout of various online promotional campaigns. The department store segment posted revenue of RM6.0 million, equivalent to 27.1% of the total revenue. In tandem with the revenue growth, profit after tax ("PAT") climbed 5.5% to RM2.5 million, underscoring Carlo Rino's effective use of promotional initiatives to enhance brand visibility and sales momentum.

As at 30 September 2025, the Group maintained a healthy balance sheet with a solid net cash position of RM89.8 million. This strong financial position equips Carlo Rino with the financial flexibility to pursue growth opportunities and navigate the evolving fashion landscape.

Commenting on the results performance and outlook, Carlo Rino Group Berhad Group Managing Director Dato' Sri Chiang Fong Yee said, "We are ecstatic to deliver this commendable quarterly performance. Nevertheless, we acknowledge the challenging and tough retail sector which we have been operating in, and we remain cautiously optimistic of our prospects as we double our efforts to drive sales, leveraging insights from fast fashion trends and customer spending patterns to connect with the right customers more effectively. With our target customers becoming increasingly digital savvy, we are strengthening our online presence and streamlining our retail network, while maintaining disciplined cost management to sustain profitability. Elevating our brand visibility and maintaining a balanced distribution strategy across retail and e-commerce channels will continue to be our priorities."

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About Carlo Rino Group Berhad

Carlo Rino Group Berhad ("Carlo Rino") and its subsidiaries (collectively, the "Group") was initially listed on the LEAP Market of Bursa Securities on 28 November 2018 and successfully transferred to the ACE Market on 18 December 2024.

The Group is principally involved in the business of designing, promoting, marketing, distributing and retailing of women's handbags, footwear, and accessories. Operating under the CARLO RINO and C.RINO brands, the Group upholds the belief that all women deserve the freedom to express themselves through fashion. Guided by its brand philosophy "My Life, My Colours", Carlo Rino has built a strong reputation for delivering youthful, bold, and vibrant designs that blend style, functionality, and quality. Today, Carlo Rino continues to champion femininity and creativity, offering contemporary, versatile collections that resonate with young, cosmopolitan women worldwide.

For more information, please visit https://ir.carlorino.net/.

Issued by Imej Jiwa Sdn Bhd on behalf of Carlo Rino Group Berhad

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