CHEEDING HOLDINGS BERHAD
Registration No: 202401038246 (1584093-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2025

UNAUDITED CONDENSED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 JUNE 2025[1]

		<---Individual Quarter--->		<--Cumulative Quarter-->	
	Note	Current year quarter 30.6.2025 RM'000	Preceding year quarter 30.6.2024[2] RM'000	Current year-to-date 30.6.2025 RM'000	Preceding year-to-date 30.6.2024[2] RM'000
Revenue	A9	15,578	N/A	15,578	N/A
Cost of sales		(4,145)	N/A	(4,145)	N/A
Gross profit		**11,433**	**N/A**	**11,433**	**N/A**
Other income		460	N/A	460	N/A
Administrative expenses		(2,802)	N/A	(2,802)	N/A
Profit from operation		**9,091**	**N/A**	**9,091**	**N/A**
Finance costs		(28)	N/A	(28)	N/A
Profit before tax		**9,063**	**N/A**	**9,063**	**N/A**
Taxation	B5	(2,333)	N/A	(2,333)	N/A
Profit for the financial period, representing total comprehensive income for the financial period attributable to owners of the Company		**6,730**	**N/A**	**6,730**	**N/A**
Earnings per share (sen)					
- Basic / diluted[3]	B12	0.84	N/A	0.84	N/A

Notes:

N/A – Not applicable

(1) The basis of preparation of the Unaudited Condensed Combined Statement of Profit or Loss and Other Comprehensive Income are disclosed in Note A1 and should be read in conjunction with the Accountants' Report dated 26 August 2025 ("**Accountants' Report**") as disclosed in the prospectus of Cheeding Holdings Berhad ("**Cheeding**" or "**Company**") dated 12 September 2025 ("**Prospectus**") and the accompanying explanatory notes attached to this interim financial report.

(2) This is the first interim financial report on the Company's unaudited condensed combined financial results for the first (1st) quarter ended 30 June 2025 announced in compliance with the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("**Bursa Securities**") ("**Listing Requirements**"). There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

UNAUDITED CONDENSED COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE FIRST QUARTER ENDED 30 JUNE 2025[1] (CONT'D)

(3) Basic earnings per share ("**EPS**") is calculated based on the profit attributable to owners of the Company divided by the Company's enlarged total number of 797,257,000 issued ordinary shares upon the Company's listing on the ACE Market of Bursa Securities. The diluted EPS of the Company is equivalent to the basic EPS as the Company does not have any dilutive instruments as at the end of the financial period.

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CHEEDING HOLDINGS BERHAD
Registration No: 202401038246 (1584093-K)
(Incorporated in Malaysia)

INTERIM FINANCIAL REPORT FOR THE FIRST QUARTER ENDED 30 JUNE 2025

UNAUDITED CONDENSED COMBINED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025(1)

	Note	Unaudited 30.6.2025 RM'000	Audited 31.3.2025 RM'000
ASSETS			
Non-current assets			
Property, plant and equipment		11,506	10,814
Investment properties		8,407	8,451
		19,913	19,265
Current assets			
Trade receivables		25,801	21,227
Other receivables		2,610	2,435
Contract assets		2,092	9,826
Tax recoverable		1,909	-
Fixed deposits with licensed banks		10,578	9,276
Cash and bank balances		28,594	32,036
		71,584	74,800
Total assets		91,497	94,065
EQUITY AND LIABILITIES			
EQUITY			
Share capital		*	*
Invested equity		9,500	9,500
Retained earnings		47,604	40,874
Total equity		57,104	50,374
LIABILITIES			
Non-current liabilities			
Borrowings	B8	1,263	1,682
Deferred tax liabilities		256	256
		1,519	1,938

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UNAUDITED CONDENSED COMBINED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025[1] (CONT'D)

	Note	Unaudited 30.6.2025 RM'000	Audited 31.3.2025 RM'000
EQUITY AND LIABILITIES (CONT'D)			
LIABILITIES (CONT'D)			
Current liabilities			
Lease liabilities	B8	4	6
Borrowings	B8	1,390	1,442
Trade payables		440	4,878
Other payables		1,236	7,283
Contract liabilities		29,804	27,606
Tax payable		-	538
		32,874	41,753
Total liabilities		34,393	43,691
Total equity and liabilities		91,497	94,065
Net assets per ordinary share attributable to owners of the Company (RM) [2]		0.07	0.06

Notes:

* Represents RM1.

(1) The basis of preparation of the Unaudited Condensed Combined Statement of Financial Position are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 12 September 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) Net assets per share is calculated based on the net assets divided by the Company's enlarged total number of 797,257,000 issued shares upon the Company's listing on the ACE Market of Bursa Securities.

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UNAUDITED CONDENSED COMBINED STATEMENT OF CHANGES IN EQUITY FOR THE FIRST QUARTER ENDED 30 JUNE 2025[(1)] [(2)]

	Share capital RM	Invested equity RM	Retained earnings RM	Total equity RM
At 1 April 2025	*	9,500	40,874	50,374
Profit for the financial year, representing total comprehensive income for the financial year	-	-	6,730	6,730
At 30 June 2025	*	9,500	47,604	57,104

Notes:

* Represents RM1.

(1) The basis of preparation of the Unaudited Condensed Combined Statement of Changes in Equity are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 12 September 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) This is the first interim financial report on the Company's unaudited condensed combined financial results for the first (1st) quarter ended 30 June 2025 announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

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UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 JUNE 2025[(1)]

	Current year-to-date 30.6.2025 RM'000	Preceding year-to-date 30.6.2024[(2)] RM'000
Cash flows from operating activities		
Profit before tax	9,063	N/A
Adjustments for:		
Depreciation of property, plant and equipment	432	N/A
Depreciation of investment properties	44	N/A
Unrealised loss on foreign exchange	159	N/A
Gain on disposal of property, plant and equipment	(12)	N/A
Interest expenses	27	N/A
Interest income	(201)	N/A
Operating profit before working capital changes	**9,512**	**N/A**
Changes in working capital		
Receivables	(4,749)	N/A
Payables	(3,985)	N/A
Contract balances	9,932	N/A
Cash generated from operations	**10,710**	**N/A**
Tax paid	(4,780)	N/A
Net cash from operating activities	**5,930**	**N/A**
Cash flows from investing activities		
Acquisition of property, plant and equipment	(1,124)	N/A
Proceed from disposal of property, plant and equipment	12	N/A
Net cash used in investing activities	**(1,112)**	**N/A**

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UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 JUNE 2025(1) (CONT'D)

	Current year-to-date 30.6.2025 RM'000	**Preceding year-to-date 30.6.2024 RM'000**
Cash flows from financing activities		
Repayment of term loans	(119)	N/A
Repayment of hire-purchase creditors	(352)	N/A
Repayment of lease liabilities	(2)	N/A
Dividends paid	(6,500)	N/A
Interest received	201	N/A
Interest paid	(27)	N/A
Placement of fixed deposits pledged with licensed banks	(1,285)	N/A
Net cash used in financing activities	**(8,084)**	**N/A**
Net cash decrease in cash and cash Equivalents	(3,266)	N/A
Effects of foreign exchange translation	(159)	N/A
Cash and cash equivalents at beginning of the financial period	35,171	N/A
Cash and cash equivalents at end of the financial period(3)	**31,746**	**N/A**

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UNAUDITED CONDENSED COMBINED STATEMENT OF CASH FLOWS FOR THE FIRST QUARTER ENDED 30 JUNE 2025(1) (CONT'D)

Notes:

N/A – Not applicable

(1) The basis of preparation of the Unaudited Condensed Combined Statement of Cash Flows are disclosed in Note A1 and should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 12 September 2025 and the accompanying explanatory notes attached to this interim financial report.

(2) This is the first interim financial report on the Company's unaudited condensed combined financial results for the first (1st) quarter ended 30 June 2025 announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

(3) Cash and cash equivalents at the end of the financial period consist of:

	Current year-to-date 30.6.2025 RM'000	Preceding year-to-date 30.6.2024(2) RM'000
Cash and bank balances	28,594	N/A
Fixed deposits with licensed banks	10,578	N/A
	39,172	N/A
Less: Fixed deposits pledged with licensed banks	(7,426)	N/A
	31,746	N/A

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NOTES TO THE INTERIM FINANCIAL REPORT

A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report of Cheeding Holdings Berhad and its subsidiaries ("**Group**") are unaudited and have been prepared in accordance with the requirements of Malaysian Financial Reporting Standards ("**MFRS**") 134: Interim Financial Reporting issued by the Malaysian Accounting Standards ("**MASB**") and Rules 9.22 and Appendix 9B of the Listing Requirements.

This is the Company's first interim financial report on the unaudited condensed combined financial results announced by the Company in compliance with the Listing Requirements. As such, there are no comparative figures for the preceding year's corresponding period.

The interim financial report should be read in conjunction with the Accountants' Report as disclosed in the Prospectus dated 12 September 2025 and the accompanying explanatory notes attached to this interim financial report.

A2. Significant accounting policies

The significant accounting policies adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Accountants' Report as disclosed in the Prospectus dated 12 September 2025 except for the following new MFRSs and amendments to MFRSs that have been issued by the MASB.

(a) MFRSs, Amendments to MFRSs and Interpretations adopted

For the preparation of the financial statements, the following accounting standards and amendments of the MFRS framework issued by the MASB are mandatory for the first time for the current financial period:

MFRSs, Amendments to MFRSs and IC Interpretations	**Effective for financial periods beginning on or after**
Amendments to MFRS 121: Lack of Exchangeability	1 January 2025

The adoption of the abovementioned accounting standards and amendments are not expected to have any material impact on the financial statements of the Group.

A2. Significant Accounting Policies (Cont'd)

(b) Amendments to MFRSs not adopted

As at the date of authorisation of the unaudited interim financial report, the following Standards and amendments to Standards were issued but not yet effective and have not been adopted by the Group:

MFRSs, Amendments to MFRSs and IC Interpretations	Effective for financial periods beginning on or after
Amendments to MFRS 9 and MFRS 7: Amendments to the Classification and Measurement of Financial Instruments	1 January 2026
Amendments to MFRS 1, MFRS 7, MFRS 9, MFRS 10 and MFRS 107: Annual Improvements – Volume 11	1 January 2026
Amendments to MFRS 9 and MFRS 7: Contracts Referencing Nature-dependent Electricity	1 January 2026
MFRS 18: Presentation and Disclosure in Financial Statements	1 January 2027
MFRS 19: Subsidiaries without Public Accountability: Disclosure	1 January 2027
Amendments to MFRS 10 and MFRS 128: Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred until further notice

The initial application of the above mentioned accounting standards, amendments or interpretations are not expected to have any material impact to the combined financial statements of the Group upon adoption.

A3. Auditors' report of preceding annual audited financial statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 March 2025.

A4. Seasonal or cyclical factors

The business operations of the Group were not affected by any seasonal or cyclical trend during the current financial quarter under review and financial year-to-date.

A5. Unusual items affecting assets, liabilities, equity, net income or cash flows

There were no extraordinary and exceptional items of unusual nature affecting the assets, liabilities, equity, net income or cash flows of the Group during the current financial quarter under review and financial year-to-date.

A6. Changes in estimates

There were no material changes in the estimates that have a material effect to the Group during the current financial quarter under review and financial year-to-date.

A7. Debt and equity securities

There were no issuances, cancellation, repurchases, resales and repayment of debts and equity securities during the current financial quarter under review and financial year-to-date.

A8. Dividends Paid

Save as disclosed below, the Company did not pay any other dividend for the current financial quarter under review and financial year-to-date.

The interim single-tier dividend approximately of RM0.68 per ordinary share in respect of the financial year ended 31 March 2025, amounting to RM6.50 million was paid on 23 April 2025.

A9. Segmental information

No geographical segment information is presented as all of the Group's revenue are derived from Malaysia.

Information about operating segments has not been reported separately as the Group's revenue, profit or loss, assets and liabilities are mainly confined to a single operating segment.

A10. Valuation of property, plant and equipment

There was no valuation of property, plant and equipment in the current financial quarter under review.

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A11. Material events subsequent to the end of the current financial quarter

Save for the corporate proposal disclosed below, there were no other material events subsequent to the end of the current financial quarter under review that have not been reflected in this interim financial report.

(a) In conjunction with the Company's listing on the ACE Market of Bursa Securities, the Company issued its Prospectus for its initial public offering ("**IPO**") entailing the following:

(i) Public issue of 143,000,000 new shares ("**Public Issue Shares"**) at an IPO price of RM0.36 per share in the following manner:

a) 39,863,000 Public Issue Shares for application by the Malaysian Public;

b) 8,168,000 Public Issue Shares for application by the eligible Directors, employees and persons who have contributed to the success of our Group;

c) 27,202,000 Public Issue Shares for application by way of private placement to selected investors; and

d) 67,767,000 Public Issue Shares by way of private placement to selected Bumiputera investors approved by the Ministry of Investment, Trade and Industry ("MITI"); and

(ii) Offer for sale of 65,000,000 existing shares ("**Offer Shares**") in the following manner:

a) 33,109,000 Offer Shares for application by way of private placement to selected investors; and

b) 31,891,000 Offer Shares to selected Bumiputera investors approved by MITI.

Upon completion of the IPO, the Company is expected to be admitted to the Official List of Bursa Securities and the Company's entire enlarged total number of 797,257,000 issued shares shall be listed and quoted on the ACE Market of Bursa Securities on 7 October 2025.

A12. Changes in the composition of the Group

There were no material changes to the composition of the Group during the current financial quarter under review.

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A13. Contingent liabilities and contingent assets

Save as contingent liabilities disclosed below, there were no other contingent assets and/or contingent liabilities during the current financial quarter under review.

	UNAUDITED As at 30.6.2025 RM'000	AUDITED As at 31.3.2025 RM'000
Performance guarantees given to contract customers in respect of project works	19,126	14,671

A14. Capital commitments

There were no material capital commitments of the Group as at 30 June 2025.

A15. Related party transactions

Save as disclosed below, there were no other significant related party transactions during the current quarter and year-to-date under review:

	<----Individual Quarter--→		<--Cumulative Quarter--->	
	Current year quarter 30.6.2025 RM'000	Preceding year quarter 30.6.2024[(1)] RM'000	Current year-to-date 30.6.2025 RM'000	Preceding year-to-date 30.6.2024[(1)] RM'000
Transaction with a Director				
- Rental income	17	N/A	17	N/A
Transaction with Directors and their close family member				
- Rental income	3	N/A	3	N/A

(1) This is the first interim financial report on the Company's unaudited condensed combined financial results for the first (1st) quarter ended 30 June 2025 announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned

B. ADDITIONAL INFORMATION REQUIRED BY THE ACE MARKET LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD

B1. Review of performance

	<---Individual Quarter--->		<---Cumulative Quarter--->	
	Current year quarter	**Preceding year quarter**	**Current year-to-date**	**Preceding year-to-date**
	30.6.2025	**30.6.2024[(1)]**	**30.6.2025**	**30.6.2024[(1)]**
	RM'000	**RM'000**	**RM'000**	**RM'000**
Revenue	15,578	N/A	15,578	N/A
Gross profit ("**GP**")	11,433	N/A	11,433	N/A
Profit before tax	9,063	N/A	9,063	N/A
Profit after tax	6,730	N/A	6,730	N/A

Notes:

N/A – Not applicable

(1) This is the first interim financial report on the Company's unaudited condensed combined financial results for the first (1st) quarter ended 30 June 2025 announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

The Group recorded revenue of RM15.58 million for the current financial quarter and for the financial year-to-date ended 30 June 2025.

The Group's revenue was mainly derived from the engineering, procurement, construction, and commissioning ("**EPCC**") of overhead infrastructure for utilities, which represented approximately 99.97% of the total revenue for the current financial quarter and for the financial year-to-date ended 30 June 2025.

The Group's cost of sales mainly constituted direct labour cost and material purchase cost which accounted for RM1.17 million and RM1.06 million or 28.19% and 25.54% of the total cost of sales of RM4.15 million for the current financial quarter and for the financial year-to-date ended 30 June 2025.

The Group recorded a GP of RM11.43 million (GP margin of 73.39%) for the current financial quarter and for the financial year-to-date ended 30 June 2025.

Further, the Group recorded a profit before tax of RM9.06 million for the current financial quarter and for the financial year-to-date ended 30 June 2025 after accounting for administrative expenses of RM2.80 million, where mainly consist of staff costs.

B2. Comparison with immediate preceding quarter's results

This is the first interim financial report announced in compliance with the Listing Requirements. As such, there are no comparative figures for the immediate preceding quarter and preceding year-to-date results.

B3. Prospects of the Group

As disclosed in the Prospectus, the Group's business strategies and plans are as follows:

(i) To secure more utilities engineering services projects. Our Group has established our track record as a provider of overhead utilities engineering solutions. We believe that we need to leverage on current capabilities to expand our revenue stream by securing more underground utilities engineering services projects and substation engineering services projects.

By participating more substation engineering services projects, we are able to establish our presence and demonstrate our capabilities and thereby expand our offering in the substation engineering services projects. We presently undertake substation engineering works involving technical design and build of primary equipment inside the primary bay of new or existing substations. In the future, we intend to expand our offerings to include EPCC for substation engineering services.

(ii) To set up a Design Department to capture growth opportunities. Presently, one of the subsidiary, BC Services Sdn Bhd ("**BC Services**") is involved in the supply of electrical and civil engineering related activities for projects undertaken by our Group. We intend to expand the business of BC Services by setting up a Design Department. The Design Department will be responsible for all engineering survey and design of the utilities engineering works undertaken by our Group. With the setting up of a Design Department, we will be able to have better control of the design process and offer a more comprehensive solution to our customers.

(iii) To strengthen our internal capabilities to position us more favourably in securing new projects. In order to progressively secure contracts from our customers, our Group will need to continue demonstrating project track record, financial strength, availability of technical personnel and machineries. Over the years, we have strengthened our technical skills and capabilities in the areas of project planning, project management, project delivery, quality of works performed and site safety matters. We intend to leverage on our track record as well as the licenses and certificates (including registrations with CIDB, TNB and MOF) to undertake larger scaled projects in the future, which would allow us to grow our business further and improve our profitability.

Based on the above, the Board of Directors ("**Board**") is optimistic of the Group's future prospects and expects the Group's expansion plans to contribute positively to its financial performance in the future.

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B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast or profit guarantee in the current financial quarter under review and financial year-to-date.

B5. Tax expense

	<----Individual Quarter-->		<--Cumulative Quarter--->	
	Current year quarter 30.6.2025 RM'000	**Preceding year quarter 30.6.2024[(1)] RM'000**	**Current year-to-date 30.6.2025 RM'000**	**Preceding year-to-date 30.6.2024[(1)] RM'000**
Current tax expense	2,333	N/A	2,333	N/A
Effective tax rate[(2)] (%)	25.74	N/A	25.74	N/A
Statutory tax rate (%)	24.00	N/A	24.00	N/A

Notes:

N/A – Not applicable

(1) This is the first interim financial report on the Company's unaudited condensed combined financial results for the first (1st) quarter ended 30 June 2025 announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

(2) The Group's effective tax rate is higher than the statutory tax rate of Malaysia of 24.00%. for the cumulative period ended 30 June 2025, this was mainly attributable to add back of expenses not deductible for tax purpose.

B6. Status of corporate proposals

Save for the IPO as disclosed in A11 above, there are no other corporate proposals announced by the Company but not completed as at the date of this interim financial report.

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B7. Utilisation of proceeds

The gross proceeds to be raised from the IPO amounting to RM51.48 million is intended to be utilised in the following manner: -

Details of use of proceeds	RM'000	%	Estimated timeframe for utilisation from the date of listing
Repayment of bank borrowings	2,300	4.47	Within 6 months
Capital expenditure	3,200	6.22	Within 24 months
Performance bond for future projects	16,150	31.37	Within 24 months
Working capital	24,630	47.84	Within 24 months
Estimated listing expenses	5,200	10.10	Within 3 months
Total	**51,480**	**100.00**	

The utilisation of proceeds as disclosed above should be read in conjunction with the Prospectus of the Company dated 12 September 2025. As at the date of this interim financial report, the IPO has yet to be completed and hence, the proceeds have yet to be raised and utilised by the Group.

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B8. Loans and borrowings

The Group's loans and borrowings were as follows:

	Unaudited As at 30.6.2025			
	Current		**Non-current**	
	RM Denomination RM'000	**Foreign Denomination RM'000**	**RM Denomination RM'000**	**Foreign Denomination RM'000**
Secured and guaranteed				
Term loans	22	-	589	-
Hire purchase payables	1,368	-	674	-
Total	1,394	-	1,263	-
Unsecured and unguaranteed				
Lease liabilities	4	-	-	-
Total	**1,394**	**-**	**1,263**	**-**
Grand Total	**1,394**		**1,263**	

B9. Derivative financial instruments

The Group did not enter into any derivatives during the current financial quarter under review and financial year-to-date.

B10. Material litigation

As at the date of this report, the Group is not involved in any material litigations or arbitrations either as a defendant or plaintiff and the Board is not aware of any proceedings pending or of any fact likely to give rise to any proceedings.

B11. Dividends Proposed

Save for the Dividends Paid as disclosed in A8 above, there are no dividend has been proposed or declared for payment by the Board of the Company during the current financial quarter and financial year-to-date under review.

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B12. Earnings per share

The basic and diluted earnings per share for the current quarter and financial period is calculated as follows:

	<---Individual Quarter--->		<---Cumulative Quarter--->	
	Current year quarter 30.6.2025	**Preceding year quarter 30.6.2024[(1)]**	**Current year-to-date 30.6.2025**	**Preceding year-to-date 30.6.2024[(1)]**
Profit attributable to owners of the Company (RM'000)	6,730	N/A	6,730	N/A
Number of ordinary shares ('000)	797,257	N/A	797,257	N/A
Basic earnings per share (sen)[(2)]	0.84	N/A	0.84	N/A
Diluted earnings per share (sen)[(3)]	0.84	N/A	0.84	N/A

Notes:

N/A – Not applicable

(1) This is the first interim financial report on the Company's unaudited condensed combined financial results for the first (1st) quarter ended 30 June 2025 announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

(2) Basic EPS is calculated based on the profits attributable to owners of the Company divided by the Company's enlarged total number of 797,257,000 issued shares upon the Company's listing on the ACE Market of Bursa Securities.

(3) The diluted EPS of the Company is equivalent to the basic EPS as the Company does not have any dilutive instruments as at the end of the financial period.

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B13. Notes to the statement of profit or loss and other comprehensive income

Profit for the period was derived after taking into consideration of the following:-

	<---Individual Quarter--->		<---Cumulative Quarter--->	
	Current year quarter	**Preceding year quarter(1)**	**Current year-to-date**	**Preceding year-to-date(1)**
	30.6.2025	**30.6.2024**	**30.6.2025**	**30.6.2024**
	RM'000	**RM'000**	**RM'000**	**RM'000**
After charging/(crediting)				
Depreciation of property, plant and equipment	432	N/A	432	N/A
Depreciation of investment properties	44	N/A	44	N/A
Unrealised loss on foreign exchange	159	N/A	159	N/A
Gain on disposal of property, plant and equipment	(12)	N/A	(12)	N/A
Interest expenses	27	N/A	27	N/A
Interest income	(201)	N/A	(201)	N/A

Notes:

N/A – Not applicable

(1) This is the first interim financial report on the Company's unaudited condensed combined financial results for the first (1st) quarter ended 30 June 2025 announced in compliance with the Listing Requirements. There are no comparative figures for the preceding corresponding quarter and year-to-date as no interim financial report was prepared for the comparative financial period concerned.

Other disclosure items as required under Appendix 9B of the Listing Requirements are not applicable.

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B14. Authorisation for issue

The interim financial report was authorised for issue by the Board of Directors of the Company in accordance with a resolution passed by the Board of Directors on 3 October 2025.

BY ORDER OF THE BOARD OF CHEEDING HOLDINGS BERHAD
3 October 2025