

Citaglobal Formalises Energy Advisory Mandate with MRL, Secures Green Energy Development Across 665-km ECRL Corridor



(Seated, from left): Tan Sri Dato' Sri (Dr.) Mohamad Norza bin Zakaria, Executive Chairman and President of Citaglobal Berhad; Dato' Sri Darwis Abdul Razak, Chief Executive Officer of Malaysia Rail Link Sdn. Bhd.

- *The Framework Agreement formalises MRL's payment obligation to CGNE in consideration of the advisory services delivered and continuing obligations to be fulfilled under the FA, reflecting the value created through advisory services across the technical, commercial, and regulatory workstreams of the ECRL electricity framework.*
- *Subject to the execution of a Green Energy Supply Agreement between the parties, CGNE is mandated to develop and supply renewable energy across the 665-kilometre ECRL corridor via CGRE, securing a long-term, asset-backed clean energy position spanning Kota Bharu to Port Klang, with Green Energy required to comprise a minimum of 30% of total ECRL electricity supply by 2030.*

Kuala Lumpur, 18 March 2026 – Citaglobal Berhad (“**Citaglobal**” or “**the Group**”) announces that its wholly owned subsidiary, Citaglobal New Energy Sdn Bhd (“**CGNE**”), has executed a Framework Agreement (“**FA**”) with Malaysia Rail Link Sdn Bhd (“**MRL**”) for energy advisory services and green energy development along the East Coast Rail Link (“**ECRL**”).

The FA formally recognises the services delivered by CGNE and the continuing obligations to be fulfilled by CGNE under the FA, spanning the technical, commercial, and regulatory workstreams of the ECRL electricity engagement. The scope of services delivered encompassed connection charge analysis and verification, electricity tariff structuring and modelling, financial analysis, and engagement with the relevant authorities and stakeholders on behalf of MRL. The advisory mandate does not require the deployment of substantial capital investment or balance sheet commitments, generating capital-light revenue for the Group. The quantum of the service fee is not disclosed in accordance with the confidentiality provisions of the FA. The service fee is expected to contribute positively to the Group's revenue and earnings for the financial period ending 30 June 2026.

The FA also establishes CGNE's green energy development mandate for the ECRL, to be undertaken through Citaglobal Renewable Energy Sdn Bhd ("**CGRE**"). Subject to the execution of a Green Energy Supply Agreement to be entered into between the parties, the mandate covers the development, financing, ownership, and operation of solar photovoltaic systems at ECRL stations, depots, and other suitable locations along the 665-kilometre corridor spanning Kota Bharu to Port Klang, serving both traction and non-traction electricity needs. Under the FA, Green Energy is required to comprise a minimum of 30% of total electricity supplied for the ECRL by 31 December 2030. This secures a physical, long-term recurring revenue presence for the Group along one of Malaysia's most significant national infrastructure corridors.

This follows an earlier engagement between a subsidiary of Citaglobal and MRL, which had contemplated a different structure for the ECRL electricity supply framework. The commercial arrangements under that earlier engagement have since been discontinued, with the FA reflecting the new structure agreed between the parties in alignment with Suruhanjaya Tenaga's regulatory decisions on the ECRL electricity supply framework.

Tan Sri Mohamad Norza Zakaria, Executive Chairman and President of Citaglobal, said:

"This engagement underscores Citaglobal's capability to deliver specialised technical, commercial, and regulatory expertise to MRL without significant capital outlay. Beyond advisory, our mandate to develop green energy solutions along the 665-kilometre ECRL corridor places us at the forefront of integrating renewable energy into major national infrastructure. By supporting railway operations with sustainable energy while generating long-term recurring revenue, this initiative strengthens Citaglobal's position as an integrated energy solutions platform. "

Tan Sri Norza added, *"The ECRL is more than a railway — it is a strategic corridor for economic growth and energy transition. Our focus is twofold: to maximise value for MRL through our advisory role, and to progressively develop green energy infrastructure along the corridor by 2030. This participation not only supports a key national project but also opens pathways for Citaglobal to expand into broader infrastructure and renewable energy opportunities across Malaysia and the region."*

The dual mandate complements Citaglobal's broader portfolio, which includes a RM628 million raw water supply and flood mitigation project in Selangor, a RM168.88 million JKR Federal Route 3 highway upgrade, and a 200 MW floating solar PV plant at Chereh Dam, Kuantan, under the LSS5+ programme.

About Citaglobal Berhad

Citaglobal Berhad is a Bumiputera-controlled, public-listed infrastructure platform with long-term operating businesses across energy, environment, and connectivity, aligned with Malaysia's national development priorities. The Group is anchored by key platforms: Civil Engineering and Construction (CEC Division), Green Energy Infrastructure and Power Generation (New Energy Division) and Waste and Environmental Management (Environment Division), Digital and Connectivity Infrastructure (Telecommunication Division), supported by complementary adjacent businesses.

Citaglobal's capabilities cover the full project lifecycle, from design and engineering to construction and implementation. Backed by an experienced leadership team and a proven track record in both public and private-sector projects, the Group is recognised for reliability and disciplined execution. With a growing footprint and forward-looking portfolio, Citaglobal is strategically positioned as a key enabler of Malaysia's energy transition, digital infrastructure, and sustainable growth.

For more information about Citaglobal, visit <https://citaglobal.my/>

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