

OTHERS COASTAL CONTRACTS BHD (“Coastal” or “Company”) Charter Contract

COASTAL CONTRACTS BHD

Type Announcement
Subject Others
Description Charter Contract

1. Introduction

The Board of Directors of the Company is pleased to announce that its subsidiary, Elite Point Pte Ltd (“EPPL”), has entered into a Charter Contract on 30 April 2026 for its liftboat, with the on-hire date expected to commence by 5 May 2026.

2. Details of the Charter

The Charter Contract, which is revenue in nature and entered in the ordinary course of business, is for a tenure of 90 days and is valued at approximately RM7.27 million. Further details of the Charter Contract are as follows:

Charterer’s origin	Middle East
Tenure - firm period	40 days
Tenure - optional period	5 x 10 days, 50 days in total
Contract value - firm period	RM3.23 million
Contract value - optional period	RM4.04 million

3. Financial Effects

The Charter Contract is expected to contribute positively to the earnings and net assets of the Company for the financial year ending 31 December 2026 during its contract tenure.

4. Risk Associated with the Charter Contract

The risks associated with the Charter Contract is mainly the normal operational and execution risks typically associated with liftboat operations and vessel chartering services. Notwithstanding this, the Company has put in place adequate risk management procedures and processes in mitigating these risks.

5. Directors and Substantial Shareholders interest

None of the Directors and/or substantial shareholders of the Company and/or persons connected with them have any interest, direct or indirect, in the Charter Contract.

6. Statement by Directors

The Board of Directors of the Company is of the opinion that the acceptance of the Charter Contract is in the best interest of the Company.

7. Document for Inspection

A copy of the Charter Contract is available for inspection at the registered office of our Company at Block G, Lot 3B, Bandar Leila, W.D.T. 259, 90009 Sandakan, Sabah during normal business hours from Mondays – Fridays for a period of three (3) months from the date of this announcement.

This announcement is dated 30 April 2026.