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SHAPIR ENGINEERING AND INDUSTRY LTD

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Registration number: 514892801

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. Form number: T121 (Public)
Transmitted via MAGNA: 20/09/2025 www.isa.gov.il www.tase.co.il Reference: 2025-01-070842

Immediate Report for General Material Information

Explanation: Do not use this form when there is a specific form adapted for the reported event.

This reporting form is intended for material reports for which there is no suitable dedicated form.

Results of an issuance should be reported in T20 and not in this form.

Reporting on bond ratings or corporate ratings should be submitted using form T125.

Nature of the event:

Granting validity by the court to a decision to extend the deadline in connection with a settlement agreement with the Natural Gas Authority at the Ministry of Energy until 31/1/2026.

Reference numbers of previous reports on the subject: _____, _____, _____.

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Further to the provisions of section 10.15.1 of Part A of the annual report regarding a settlement agreement within the framework of legal proceedings between the company, N.G. companies, and the Natural Gas Authority at the Ministry of Energy, the company wishes to update that on September 18, 2025, the Supreme Court granted validity to the parties' agreement in the proceedings regarding the extension of the deadline detailed in the settlement agreement for choosing the required action by the company in the process, namely, the sale of distribution licenses or the company's reduction of its holding to less than 10% of the share capital of Ashdod Oil Refinery, as well as the cancellation of its right to appoint a director there, for approximately four additional months until January 31, 2026, subject to providing a bank guarantee in an amount not material to the company within 14 days from the date of the court's approval. The company intends to provide this guarantee on time accordingly.

Attached file: _____

The company is not a shell company as defined in the stock exchange regulations.

The date the corporation first became aware of the event: 18/09/2025 at 19:15

Details of the authorized signatories on behalf of the corporation:

No.	Name of Signatory	Position
1	Amir Shaked, Adv.	Legal Counsel

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute inclusion by reference):

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Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Form structure update date: 06/08/2024

Short name: SHAPIR ENGINEERING AND INDUSTRY LTD

Address: Bareket 12, Petah Tikva 49170 Phone: 03-9169500, Fax: 03-9169600

Email: amirs@shapir.co.il Company website: www.shapir.co.il

Previous names of the reporting entity: Shapir Holdings Bareket Ltd.

Electronic reporter name: Shaked Amir Position: Legal Counsel and Company Secretary
Employer company name: Shapir Civil and Marine Engineering Ltd.

Address: Bareket 12, Petah Tikva 4951780 Phone: 03-9169555, Fax: 03-9169600 Email:
amirs@shapir.co.il