

SHAPIR ENGINEERING AND INDUSTRY LTD

Immediate Report on Meeting Results

Regulation 36d of the Securities (Periodic and Immediate Reports) Regulations, 1970
Regulation 13 of the Securities Regulations (Transaction between a Company and its Controlling Shareholder), 2001
Regulation 22 of the Securities Regulations (Private Offering of Securities in a Listed Company), 2000

Explanation: This form is used for reporting the results of all types of meetings.
Clarification: This form must be completed for each type of security for which a meeting convening announcement was published (Form T-460).

1. Meeting Identifier: 2025-01-078561

Security Number at the Exchange providing eligibility to vote: 1133875
Security Name at the Exchange: SHAPIR ENGINEERING

In the meeting

Type: Annual Meeting
Date: 26/11/2025

The subjects and decisions discussed in the agenda:

(Explanation: The subjects must be filled out in the order of appearance in the latest Form T460 published regarding this meeting.)

No.	Agenda Number (per T460)	Subject Details	Decision Summary	Meeting Resolution
1	1	Approval of the company's compensation policy, as detailed in section 1 of the notice report. Majority required for approval: Not a regular majority Classification per Companies Law (excluding sections 275 and 320(w) of the Companies Law): Approval of compensation policy per section 267A(a) of the Companies Law Is this a transaction with controlling shareholder: No Type of transaction/item for vote: _____	Approval of compensation policy, as detailed in section 1 of the notice report.	Approve
2	2	Approval of new management agreements for services by controlling shareholders serving as directors and officers in the company and granting indemnity and exemption letters, as detailed in section 2 of the notice report. Majority required for approval: Not a regular majority Classification: Not an applicable field Is this a transaction with controlling shareholder: Yes Type of transaction/item for vote: Terms of office and employment of controlling shareholder	Approval of new management agreements for services by controlling shareholders serving as directors and officers in the company and granting indemnity and exemption letters, as detailed in section 2 of the notice report.	Approve
3	3	Approval of an agreement to provide headquarters services to the controlling shareholders in the company, as detailed in section 3 of the notice report. Majority required: Not a regular majority Classification: Not an applicable field Is this a transaction with controlling shareholder: Yes Type of transaction/item for vote: Terms of office and employment of controlling shareholder	Approval of an agreement to provide headquarters services to the controlling shareholders, as detailed in section 3 of the notice report.	Approve
4	4	Discussion of the company's financial statements Majority required: _____ Classification: Not an applicable field Is this a transaction with controlling shareholder: No	-	For reporting only
5	5	Reappointment of Mr. Yehuda Segev, Chairman of the Board, as a director in the company for an additional term. Majority required: Regular majority Classification: Appointment or dismissal of a director, as per sections 59 and 230 of the Companies Law Is this a transaction with controlling shareholder: No	Reappointment of Mr. Yehuda Segev as director for an additional term	Approve
6	6	Reappointment of Mr. Harel Shapira, controlling shareholder, as a director for an additional term.	Reappointment of Mr. Harel Shapira as director for an additional term	Approve

No.	Agenda Number (per T460)	Subject Details	Decision Summary	Meeting Resolution
		Majority required: Regular majority Classification: Appointment or dismissal of a director, as per sections 59 and 230 of the Companies Law Is this a transaction with controlling shareholder: No		
7	7	Reappointment of Mr. Israel Shapira, controlling shareholder, as a director for an additional term. Majority required: Regular majority Classification: Appointment or dismissal of a director, as per sections 59 and 230 of the Companies Law Is this a transaction with controlling shareholder: No	Reappointment of Mr. Israel Shapira as director for an additional term	Approve
8	8	Reappointment of Mr. Gil Shapira, controlling shareholder, as a director for an additional term. Majority required: Regular majority Classification: Appointment or dismissal of a director, as per sections 59 and 230 of the Companies Law Is this a transaction with controlling shareholder: No	Reappointment of Mr. Gil Shapira as director for an additional term	Approve
9	9	Reappointment of Mr. Chen Shapira, controlling shareholder, as a director for an additional term. Majority required: Regular majority Classification: Appointment or dismissal of a director, as per sections 59 and 230 of the Companies Law Is this a transaction with controlling shareholder: No	Reappointment of Mr. Chen Shapira as director for an additional term	Approve
10	10	Reappointment of Ms. Ariela Lazarovich, independent director, as a director in the company for an additional term. Majority required: Regular majority Classification: Appointment or dismissal of a director, as per sections 59 and 230 of the Companies Law Is this a transaction with controlling shareholder: No	Reappointment of Ms. Ariela Lazarovich as director for an additional term	Approve
11	11	Approval of the reappointment of Brightman Almagor Zohar & Co. as the company's auditor until the end of the next annual general meeting of the company. Majority required: Regular majority Classification: Not applicable Is this a transaction with controlling shareholder: No	Approval of the reappointment of Brightman Almagor Zohar & Co. as the company's auditor until the end of the next annual general meeting	Approve

Details of votes on decisions where the required majority is not a regular majority:

1. Approval of the company's compensation policy

a. The meeting decided: Approve b. Decision type: _____

Voting:

- Total voting rights: 357,733,977
- Securities that participated in the vote: 342,184,916
- Securities counted for voting: 342,184,916
 - For: 311,080,674 (90.91%)
 - Against: 31,104,242 (9.09%)
- Securities participated but not classified as having personal interest: 133,634,916
 - For: 102,530,674 (76.72%)
 - Against: 31,104,242 (23.28%)
- Rate of voting in favor among non-controlling/non-interested: 76.72%
- Rate of votes against from total company voting rights: 8.69%

2. Approval of new management agreements by controlling shareholders

a. The meeting decided: Approve b. Decision type: Terms of office and employment of controlling shareholder

Voting:

- Total voting rights: 357,733,977
- Securities that participated in the vote: 342,184,916
- Securities counted for voting: 342,184,916
 - For: 311,687,572 (91.09%)
 - Against: 30,497,344 (8.91%)
- Securities participated but not classified as having personal interest: 133,634,916
 - For: 103,137,572 (77.18%)
 - Against: 30,497,344 (22.82%)
- Rate of voting in favor among non-controlling/non-interested: 77.18%
- Rate of votes against from total company voting rights: 8.53%

3. Approval of headquarters services agreement to controlling shareholders

a. The meeting decided: Approve b. Decision type: Terms of office and employment of controlling shareholder

Voting:

- Total voting rights: 357,733,977
- Securities that participated in the vote: 342,184,216
- Securities counted for voting: 342,184,216
 - For: 341,762,053 (99.88%)
 - Against: 422,163 (0.12%)
- Securities participated but not classified as having personal interest: 133,634,216
 - For: 133,212,053 (99.68%)
 - Against: 422,163 (0.32%)
- Rate of voting in favor among non-controlling/non-interested: 99.68%
- Rate of votes against from total company voting rights: 0.12%

(Other agenda items are presented as for reporting only or did not have a special voting requirement.)

3. List of institutional voters, stakeholders, or senior officers in the meeting:

TXT file structure available: [49_2025-01-078561.txt](#)

Note: For further details and assistance in preparing required reporting details, use the voting results processing tool. Responsibility for correctness and completeness as per law applies solely to the reporting corporation.

The processing tool is available for download at the [ISA website](#).

4. This report follows the detailed report(s) below:

Report Type	Publication Date	Reference Number
Amendment	19/11/2025	2025-01-089166

Details of authorized signatories signing on behalf of the corporation:

No.	Name of Signatory	Position
1	Adv. Amir Shaked	Other Chief Legal Counsel and Corporate Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted according to these regulations must be signed by those authorized to sign on behalf of the corporation.

For further details, [click here](#).

The company's securities are listed for trading on the Tel Aviv Stock Exchange

Abbreviated Name: SHAPIR ENGINEERING

Address: Bareket 12, Petach Tikva, 49170

Phone: 03-9169500

Fax: 03-9169600

Email: amirs@shapir.co.il

Company website: www.shapir.co.il

Previous name of reporting entity: Shapir Holdings Bareket Ltd.

Electronic signatory name: Shaked Amir

Position: Chief Legal Counsel and Corporate Secretary

Employer company: Shapir Civil and Marine Engineering Ltd.

Address: Bareket 12, Petach Tikva, 4951780

Phone: 03-9169555

Fax: 03-9169600

Email: amirs@shapir.co.il

[See Announcement to Corporations — additional information](#)

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