

# Immediate Report on Becoming an Interested Party in a Corporation

SHAPIR ENGINEERING AND INDUSTRY LTD

Registration Number: 514892801

To:

- Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd ([www.tase.co.il](http://www.tase.co.il))

Form Number: T078 (Public)

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## Immediate Report on Becoming an Interested Party in a Corporation

Regulation 33(e)-(f) of the Securities Regulations (Periodic and Immediate Reports), 1970

### 1. Holder Details:

- **First Name:** \_\_\_\_\_
- **First Name in English as appears on passport:** \_\_\_\_\_
- **Last Name/Corporation Name:** Migdal Insurance and Financial Holdings Ltd.
- **Last Name/Corporation Name in English:** Migdal Insurance and Financial Holdings Ltd
- **Identification Number Type:** Registration number in the Israeli Companies Register
- **The holder is a corporation:** Yes
- **Identification Number:** 520029984
- **Citizenship/ Country of Incorporation or Registration:** Incorporated in Israel
- **Country of Citizenship/Incorporation or Registration:** \_\_\_\_\_
- **Address:** 4 Efal St., Petah Tikva
- **Does the holder serve as a representative for reporting of several shareholders holding shares together with him in the corporation's securities:** Yes
- **Name of the controlling shareholder of the interested party:** See note below
- **Identification Number of the controlling shareholder of the interested party:** -

2. Details of the Action due to which the Holder Became an Interested Party in the Corporation:

- **a. Nature of the action:** Increase, due to purchase on the stock exchange
- **b. Name and type of the security involved:** Shapir Engineering - Ordinary Share
- **c. Security number on the stock exchange:** 1133875
- **d. Date of transaction:** 10/12/2025
- **e. Quantity of securities involved:** 1,334,000
- **f. Price per security:** 2,999.9 agorot
- **g. Are these dormant shares or securities convertible to dormant shares:** No
- **h. Whether full consideration was paid at the time of change:** Yes
  - If not paid in full, please specify date of payment completion: \_\_\_\_\_

3. a. Holdings of the Interested Party after the action:

Name, Type, and Series of Security	Security Number	Quantity	Dormant	Holding % (Equity/Voting)	Holding % (Fully Diluted)
Shapir Engineering - Ordinary Share	1133875	18,552,755	No	5.19 / 5.19	4.95 / 4.95
Shapir Engineering Bond (Series 2)	1141951	17,793,657	No	4.96 / 4.96	4.96 / 4.96
Shapir Engineering Bond (Series 3)	1178417	133,675,641	No	13.97 / 13.97	13.97 / 13.97
Shapir Engineering Bond (Series 4)	1226331	56,853,059	No	14.21 / 14.21	14.21 / 14.21

b. The holder is a member of an institutional reporting group.

Detailed Holdings:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Holder	Security Name and Series	Security Number	Quantity	Dormant
Participating Life Insurance Accounts	Shapir Engineering - Ordinary Share	1133875	14,765,243	No
Companies managing joint investment mutual funds	Shapir Engineering - Ordinary Share	1133875	3,787,512	No
Companies managing joint investment mutual funds	Shapir Engineering Bond (Series 2)	1141951	17,793,657	No
Participating Life Insurance Accounts	Shapir Engineering Bond (Series 3)	1178417	43,496,336	No
Nostro Account	Shapir Engineering Bond (Series 3)	1178417	44,594,250	No
Companies managing joint investment mutual funds	Shapir Engineering Bond (Series 3)	1178417	45,585,055	No
Participating Life Insurance Accounts	Shapir Engineering Bond (Series 4)	1226331	29,589,554	No
Companies managing joint investment mutual funds	Shapir Engineering Bond (Series 4)	1226331	27,263,505	No

Explanations:

1. If the interested party holds more than one type of security, the holding percentages considering all securities held should be stated in only one row.
2. Holdings of other securities, including those not listed for trading, must also be reported.
3. If the interested party is a subsidiary, holdings must be split between shares acquired before and after the Companies Law, 1999 came into effect.
4. If the holder is not a member of an institutional reporting group, only section 3a should be filled. If the holder is a member, both 3a and 3b should be filled.
5. If the interested party is a corporation wholly owned by a single controlling shareholder, the holder's name field should state the individual controlling shareholder, and the notes at the bottom should specify the details of the corporation(s) through which the shares are held, along with all other relevant information. Conversely, if the interested party is a corporation held by more than one controlling shareholder or by several interested parties, the holder's name field should state the holding corporation, and the notes should specify the details of the controlling shareholders or interested parties holding the holding corporation.
6. Reporting regarding a material controlling means holder in a banking corporation without a control core must be reported in report T121.

(\*) Indicate whether these are dormant shares or securities convertible into dormant shares.

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**4. The interested party does not hold shares or other securities in a held company whose activity is material to the activity of the reporting corporation.**

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**5. Additional Details:**

Interested party in the holder, as reported to the company: To the best knowledge of the holder, as of the report date, Mr. Shlomo Eliyahu is the ultimate controlling shareholder of the holder and holds 45.50% of the issued and paid-up share capital of the holder ("share capital"), through Eliahu Issues Ltd. Eliahu Issues Ltd is wholly owned by Eliahu 1959 Ltd. To the best knowledge of the holder, the shareholders of Eliahu 1959 Ltd are:

- Mr. Shlomo Eliyahu, holding 25.14% of the capital and 98% of the management shares
- Ms. Chaya Eliyahu, holding 0.02% of the capital and 2% of the management shares
- Shlomo Eliyahu Holdings Ltd, holding 61.7% of the capital
- Achim Eliyahu Trusteeship and Investments Ltd, holding 13.14% of the capital

The shareholders of Shlomo Eliyahu Holdings Ltd are:

- Mr. Shlomo Eliyahu, holding 83.31%
- Ms. Chaya Eliyahu, holding 16.69%

The sole shareholder of Achim Eliyahu Trusteeship and Investments Ltd is Eliahu 1959 Ltd, whose shareholders are as detailed above.

The holdings appearing under Participating Life Insurance Accounts in the security (1133875) are held by partnership "Migdal Sal – Israeli Shares" (the "partnership"). The partnership is a registered partnership, all rights holders of which are institutional reporting group companies from the Migdal group. The partnership itself is not a participating life insurance account and/or a management company. Based on agreements between the rights holders in the partnership, the ownership percentage in the partnership changes regularly, as determined by the partnership agreement. The ownership rates of the rights holders in the partnership are as follows: Meitav Participatory 38.73%, Migdal Pension and Provident 61.27%.

The holdings appearing under Participating Life Insurance Accounts in security (1178417) are held by partnership "Migdal Sal – Gov't Bonds 106 Israel" (the "partnership"). The partnership is a registered partnership, all rights holders of which are institutional reporting group companies from the Migdal group. The partnership itself is not a participating life insurance account and/or a management company. Based on agreements between the rights holders in the partnership, the ownership percentage in the partnership changes regularly, as determined by the partnership agreement. The ownership rates of the rights holders in the partnership are as follows: Meitav Participatory 46.80%, Migdal Pension and Provident 53.20%.

The holdings appearing under Participating Life Insurance Accounts in security (1226331) are held by partnership "Migdal Sal – Gov't Bonds 106 Israel" (the "partnership"). The partnership is a registered partnership, all rights holders of which are institutional reporting group companies from the Migdal group. The partnership itself is not a participating life insurance account and/or a management company. Based on agreements between the rights holders in the partnership, the ownership percentage in the partnership changes regularly, as determined by the partnership agreement. The ownership rates of the rights holders in the partnership are as follows: Meitav Participatory 46.80%, Migdal Pension and Provident 53.20%.

The purchase detailed in section 2 above was made in a number of transactions.

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6. Date and Time when the Event Came to the Roporation’s Knowledge:

- **Date:** 11/12/2025
- **Time:** 16:19

Authorized Signatories on Behalf of the Corporation:

Name	Title
Amir Shaked, Adv.	Other (Chief Legal Advisor and Company Secretary)

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the authority’s website: [Click here](#).

**Previous Names of the Reporting Entity:** Shapir Holdings Barkat Ltd

**Short Name:** Shapir Engineering

**Address:** 12 Bareket St., Petah Tikva 49170, Tel: 03-9169500, Fax: 03-9169600

**Email:** [amirs@shapir.co.il](mailto:amirs@shapir.co.il) **Company website:** [www.shapir.co.il](http://www.shapir.co.il)

**Electronic reporter:** Shaqed Amir **Position:** Legal Advisor and Company Secretary **Employer company:** Shapir Civil and Marine Engineering Ltd **Contact Address:** 12 Bareket St., Petah Tikva 4951780, Tel: 03-9169555, Fax: 03-9169600, Email: [amirs@shapir.co.il](mailto:amirs@shapir.co.il)

**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange**

*There are no images in the original document.*