Shapir Engineering and Industry Ltd
SHAPIR ENGINEERING AND INDUSTRY LTD
Number in the registrar: 514892801

To: Israel Securities Authority www.isa.gov.il
To: Tel-Aviv Stock Exchange Ltd. www.tase.co.il
T076 (Public)
Filed via MAGNA: 26/02/2026
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Immediate report on changes in holdings of interested parties and senior officers

Regulation 33(b) of the Securities Regulations (Periodic and Immediate Reports), 5730-1970

Note: This form is intended for reporting a change in holdings in securities of the reporting corporation only. To report a change in holdings in securities of a held company of the reporting corporation whose activity is material to the activity of the reporting corporation, form T121 must be used.

1 Name of corporation / surname and first name of the holder: *Migdal Insurance and Financial Holdings Ltd*

Name of corporation / surname and first name of the holder in English as registered with the Companies Registrar or in the passport:

Migdal Insurance and Financial Holdings Ltd

Type of identification number: *Number in the Israeli Companies Registrar*

Identification number of the holder: *520029984*

Type of holder: *Companies for the management of mutual investment funds in trust*

The hedge fund has the right to appoint a director or its representative to the company's board of directors _________

Does the holder serve as a representative for the purpose of reporting for a number of shareholders holding together with it securities of the corporation: *Yes*

Name of the controlling shareholder in the interested party *See note below*

Identification number of the controlling shareholder in the interested party -

Citizenship / country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / incorporation or registration: _________

Stock exchange security number: *1133875*

Name and type of the security: *Shapir Engineering - ordinary share*

Nature of the change: *Decrease*_________*due to sale on the stock exchange*

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Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the TASE Regulations, will be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was carried out in this manner.

Is this a change in a single transaction or multiple transactions (cumulative change): *Multiple transactions*

Date of the change: *25/02/2026*

Transaction price: *2,653.37* Currency *agorot*

Whether they are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in the last report: *3,748,767* Holding percentage out of all securities of the same type in the last report: % *1.05*

Change in quantity of securities: *55,612-*

Current balance (in quantity of securities): *3,693,155* Current holding percentage out of all securities of the same type: % *1.03*

Holding percentage after the change: In equity: % *1.03* In voting power: % *1.03*
Explanation: Holding percentage after change does not relate to convertible securities.

Holding percentage after the change on a fully diluted basis: In equity: % *0.99* In voting power: % *0.99*

Note no. 1

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2 Name of corporation / surname and first name of the holder: *Migdal Insurance and Financial Holdings Ltd*
Name of corporation / surname and first name of the holder in English as registered with the Companies Registrar or in the passport:
Migdal Insurance and Financial Holdings Ltd
Type of identification number: *Number in the Israeli Companies Registrar*

Identification number of the holder: *520029984*

Type of holder: *Participating life insurance accounts*
The hedge fund has the right to appoint a director or its representative to the company's board of directors ________

Does the holder serve as a representative for the purpose of reporting for a number of shareholders holding together with it securities of the corporation: *Yes*

Name of the controlling shareholder in the interested party *See note below*
Identification number of the controlling shareholder in the interested party -
Citizenship / country of incorporation or registration: *Incorporated in Israel*

Country of citizenship / incorporation or registration: ________

Stock exchange security number: *1133875*

Name and type of the security: *Shapir Engineering - ordinary share*
Nature of the change: *Increase*due to purchase on the stock exchange________

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Note: Purchase or sale of shares on the stock exchange by way of a matched transaction, as defined in the third part of the TASE Regulations, will be classified as an off-exchange transaction, while providing disclosure in the free text field that the transaction was carried out in this manner.

Is this a change in a single transaction or multiple transactions (cumulative change): *Multiple transactions*

Date of the change: *25/02/2026*

Transaction price: *3,233.08* Currency *agorot*

Whether they are dormant shares or securities convertible into dormant shares: *No*

Balance (in quantity of securities) in the last report: *15,656,235* Holding percentage out of all securities of the same type in the last report: % *4.37*

Change in quantity of securities: *7,434,617+*

Current balance (in quantity of securities): *23,090,852* Current holding percentage out of all securities of the same type: % *6.45*

Holding percentage after the change: In equity: % *6.45* In voting power: % *6.45*
Explanation: Holding percentage after change does not relate to convertible securities.

Holding percentage after the change on a fully diluted basis: In equity: % *6.18* In voting power: % *6.18*

Note no. 2

Note: If the value "Increase due to forced purchase of borrowed securities" or the value "Decrease due to forced sale of borrowed securities" is selected, then borrowed securities that were not returned to the lender and accordingly the lending transaction became a forced purchase and the lending transaction became a forced sale.

No.	Note
1	*To the best of the company's knowledge, as of the report date, Mr. Shlomo Eliahu is the ultimate controlling shareholder of the company and holds 45.50% of the issued and paid-up share capital of the company (the "share capital"), through Eliahu Issuances Ltd. Eliahu Issuances Ltd is a company wholly owned by Eliahu 1959 Ltd. To the best of the company's knowledge, the shareholders of Eliahu 1959 Ltd are: Mr. Shlomo Eliahu, who holds 25.14% of the capital and 98% of the management shares; Ms. Chaya Eliahu, who holds 0.02% of the capital and 2% of the management shares; Shlomo Eliahu Holdings Ltd, which holds 61.7% of the capital; and Achim Eliahu Trust and Investments Ltd, which holds 13.14% of the capital. The shareholders of Shlomo Eliahu Holdings Ltd are Mr. Shlomo Eliahu, who holds 83.31%, and Ms. Chaya Eliahu, who holds 16.69%. The sole shareholder in Achim Eliahu Trust and Investments Ltd is Eliahu 1959 Ltd, whose shareholders are those listed above. The changes in holdings as stated above were carried out in the period between 1 January 2026 and 25 February 2026. Due to the limitation of the form, only the end date of the period is indicated.*
2	*To the best of the company's knowledge, as of the report date, Mr. Shlomo Eliahu is the ultimate controlling shareholder of the company and holds 45.50% of the issued and paid-up share capital of the company (the "share capital"), through Eliahu Issuances Ltd. Eliahu Issuances Ltd is a company wholly owned by Eliahu 1959 Ltd. To the best of the company's knowledge, the shareholders of Eliahu 1959 Ltd are: Mr. Shlomo Eliahu, who holds 25.14% of the capital and 98% of the management shares; Ms. Chaya Eliahu, who holds 0.02% of the capital and 2% of the management shares; Shlomo Eliahu Holdings Ltd, which holds 61.7% of the capital; and Achim Eliahu Trust and Investments Ltd, which holds 13.14% of the capital. The shareholders of Shlomo Eliahu Holdings Ltd are Mr. Shlomo Eliahu, who holds 83.31%, and Ms. Chaya Eliahu, who holds 16.69%. The sole shareholder in Achim Eliahu Trust and Investments Ltd is Eliahu 1959 Ltd, whose shareholders are those listed above. The holdings in the company's shares appearing under participating life insurance accounts in the security (1133875) are held by the partnership "Migdal Index – Israel Shares" (the "Partnership"). The Partnership is a registered partnership all of whose rights are held by members of an institutional reporting group from the Migdal group. The Partnership itself is not participating life insurance accounts and/or a management company. In accordance with the agreements between the partners in the Partnership, the holding percentages of the rights owners in the Partnership change continuously, in accordance with the mechanism set in the partnership agreement. The holding percentages of the rights owners in the Partnership are as follows: Participating insurer 36.80%; Migdal Pension and Provident 63.20%. The changes in holdings as stated above were carried out in the period between 1 January 2026 and 25 February 2026. Due to the limitation of the form, only the end date of the period is indicated.*

1. Was the entire consideration paid on the date of the change *Yes*

If the entire consideration was not paid on the date of the change, please indicate the date of completion of the payment:

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2. If the change is by way of signing a lending agreement, please provide details regarding the manner of terminating the lending:

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Explanation: The holding percentages should be indicated taking into account all securities held by the interested party.

3. The date and time on which the corporation first became aware of the event or matter *26/02/2026* at *14:00*

4. Details of the actions that caused the change _________

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Amir Shaked	*Other* *Chief Legal Counsel and Company Secretary*

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (5730–1970), a report filed pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The staff's position on this matter can be found on the Authority's website: Click here .

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by way of reference):

E-mail: amirs@shapir.co.il   Company website:www.shapir.co.il

Previous names of the reporting entity: Shapir Holdings Bareket Ltd

Name of electronic reporter: Shaked AmirPosition: Legal Counsel and Company SecretaryName of employing company: Shapir Civil and Marine Engineering Ltd

Address: Bareket 12 , Petah Tikva4951780Telephone: 03-9169555Fax: 03-9169600E-mail: amirs@shapir.co.il