



CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)

(Incorporated in Malaysia)

**INTERIM FINANCIAL REPORT
FOR THE THIRD QUARTER ENDED 30 SEPTEMBER 2025**

CORAZA INTEGRATED TECHNOLOGY BERHAD

Registration No.: 202001039065 (1395386-M)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME ⁽¹⁾

FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30.09.2025 RM'000	Preceding Year Corresponding Quarter 30.09.2024 RM'000	Current Year-To- Date 30.09.2025 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2024 RM'000
Revenue	39,947	31,835	118,282	73,355
Cost of sales	(28,453)	(23,730)	(85,165)	(59,825)
Gross profit ("GP")	11,494	8,105	33,117	13,530
Other (expense)/ income	(323)	660	(2,159)	1,920
Administrative expenses	(3,410)	(6,380)	(9,959)	(11,872)
Selling and distribution expenses	(2,617)	(1,869)	(7,408)	(4,674)
Operating profit/(loss)	5,144	516	13,591	(1,096)
Finance costs	(471)	(345)	(1,182)	(917)
Profit/(Loss) before tax("PBT")/("LBT")	4,673	171	12,409	(2,013)
Taxation	B5 (1,136)	(70)	(2,993)	397
Net profit/(loss)	3,537	101	9,416	(1,616)
Net profit/(loss)/ Total comprehensive income/(expense) for the period attributable to: Owners of the Company	3,537	101	9,416	(1,616)
Earnings/(Loss) per share to owners of the Company: ("EPS")/("LPS") (sen)				
Basic	B11 0.72	0.02	1.91	(0.34)
Diluted ⁽²⁾	B11 0.72	0.02	1.91	(0.34)

Notes:

(1) The basis of preparation of the above Unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

(2) Diluted EPS is calculated based on the Company's ordinary shares share outstanding during the financial period under review adjusted for the effects of dilutive potential ordinary shares.

CORAZA INTEGRATED TECHNOLOGY BERHAD

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION ⁽¹⁾

AS AT 30 SEPTEMBER 2025

	(Unaudited) As at 30.09.2025 RM'000	(Audited) As at 31.12.2024 RM'000
ASSETS		
Non-current asset		
Property, plant and equipment	89,473	76,346
Right-of-use asset	5,424	1,124
Deferred tax assets	420	3,233
Total non-current asset	95,317	80,703
Current assets		
Inventories	18,539	19,056
Trade receivables	33,369	32,768
Other receivables, deposits and prepayments	8,460	8,242
Tax recoverable	2,596	2,396
Cash and cash equivalents	52,006	46,233
Total current assets	114,970	108,695
TOTAL ASSETS	210,287	189,398
EQUITY AND LIABILITIES		
Share capital	101,332	101,025
Merge reserve	(26,753)	(26,753)
Share grant reserve	217	457
Retained profits	65,455	56,039
TOTAL EQUITY	140,251	130,768
Non-current liabilities		
Deferred income	281	225
Borrowings	30,856	20,619
Lease liability	3,340	81
Other payable	-	308
Total non-current liabilities	34,477	21,233
Current liabilities		
Deferred income	-	225
Trade payables	11,298	8,954
Other payables and accruals	10,790	14,044
Refund liabilities	451	438
Borrowings	10,895	12,607
Lease liability	2,125	1,085
Tax payables	-	44
Total current liabilities	35,559	37,397
TOTAL LIABILITIES	70,036	58,630
TOTAL EQUITY AND LIABILITIES	210,287	189,398
Net assets per ordinary share attributable to owners of the Company (RM) ⁽²⁾	0.28 ⁽²⁾	0.26 ⁽³⁾

Notes:

⁽¹⁾ The basis of preparation of the above Unaudited Condensed Consolidated Statements of Financial Position are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

⁽²⁾ Calculated based on share capital of 494,194,301 ordinary shares after the allotment of SGP vested on 2 January 2025.

⁽³⁾ Calculated based on share capital of 493,621,401 ordinary shares after the allotment of 1st tranche of private placement of 64,385,400 new ordinary shares to independent third-party investors on 6 September 2023.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY ⁽¹⁾ FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Attributable to Owners of the Company					
	Non-Distributable		Distributable			
	Share Capital RM'000	Merger Reserves RM'000	Share Grant Reserve RM'000	ESOS Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<u>9 months ended 30 September 2025</u>						
At 1 January 2025 (Audited)	101,025	(26,753)	420	37	56,039	130,768
Issuance of shares	307	-	(307)	-	-	-
Total comprehensive income	-	-	-	67	9,416	9,483
At 30 September 2025 (Unaudited)	101,332	(26,753)	113	104	65,455	140,251
	Attributable to Owners of the Company					
	Non-Distributable		Distributable			
	Share Capital RM'000	Merger Reserves RM'000	Share Grant Reserve RM'000	ESOS Reserve RM'000	Retained Profits RM'000	Total Equity RM'000
<u>9 months ended 30 September 2024</u>						
At 1 January 2024 (Audited)	101,025	(26,753)	-	-	51,646	125,918
Total comprehensive income/ (loss)	-	-	256	15	(1,616)	(1,345)
At 30 September 2024 (Unaudited)	101,025	(26,753)	256	15	50,030	124,573

Note:

- ⁽¹⁾ The basis of preparation of the above Unaudited Condensed Consolidated Statements of Changes in Equity are detailed in Note A1 and should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS⁽¹⁾ FOR THE PERIOD ENDED 30 SEPTEMBER 2025

	Current Year-To-Date 30.09.2025 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2024 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	12,409	(2,013)
Adjustments for:		
Depreciation of property, plant and equipment	6,620	5,526
Depreciation of right-of-use asset	1,737	1,053
Deferred income released	(169)	(252)
Employee share Option Scheme (ESOS)	67	15
Fair value gain on derivatives	-	(46)
Gain on disposal of property, plant and equipment	(6)	-
Interest expense	1,182	917
Share grant expenses	-	256
Interest income	(852)	(1,477)
Unrealised loss on foreign exchange	1,047	1,828
Operating profit before working capital changes	22,035	5,807
Net changes in:		
Inventories	517	4,096
Receivables	(1,572)	(14,818)
Payables	(1,514)	9,012
Refund liabilities	13	274
Cash generated from operations	19,479	4,371
Income tax paid	(179)	(1,940)
Interest paid	(1,425)	(858)
Net cash from operating activities	17,875	1,573
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	852	1,477
Purchase of property, plant and equipment	(19,746)	(11,937)
Proceeds from disposal of property, plant and equipment	6	-
Net cash used in investing activities	(18,888)	(10,460)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payment of lease liability	(1,737)	(1,116)
Net (repayment)/ withdrawal of bankers' acceptance	(591)	229
Net repayment of hire purchase	(65)	(642)
Net repayment of revolving credit	(1,448)	(9,500)
Net drawdown of term loans	10,629	15,754
Changes in fixed deposits pledged to a licensed bank	1,000	2,100
Net cash from financing activities	7,788	6,825
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	6,774	(2,062)
CASH AND CASH EQUIVALENTS AT BEGINNING	9,707	10,050
CASH AND CASH EQUIVALENTS AT END	16,481	7,988
Represented by:		
Fixed deposits with a licensed bank	35,525	44,325
Cash and bank balances	16,481	5,188
	52,006	49,513
Less: Fixed deposits pledged to a licensed bank with maturity more than 3 months	(35,525)	(41,525)
	16,481	7,988

Note:

⁽¹⁾ The above Unaudited Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report and the accompanying explanatory notes attached to this interim financial report.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING

A1. Basis of preparation

The interim financial report is unaudited and has been prepared in accordance with Malaysian Financial Reporting Standards (“MFRS”) 134: Interim Financial Reporting issued by the Malaysian Accounting Standards Board (“MASB”) and Paragraph 9.22 of ACE Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”).

The interim financial statements should be read in conjunction with the Group’s audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report. The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to the understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2024.

A2. Significant Accounting Policies

The significant accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in preparation of the Group’s audited financial statements for the financial year ended 31 December 2024 as disclosed in the Annual Report except for the following new MFRSs and amendments to MFRSs which have been issued by the MASB that are effective for annual periods beginning on or after 1 January 2025:

	Effective for annual periods beginning on or after
Amendments to MFRS 121 The Effects of Changes in Foreign Exchange Rates: Lack of Exchangeability	1-Jan-2025

The adoption of the above MFRSs and Amendments to MFRSs did not result in any significant changes in the accounting policies of the Group.

As at the date of this announcement, the Group has not applied the following MFRSs and Amendments to MFRSs which have been issued as at the end of reporting period but are not yet effective for the Group:

	Effective for annual periods beginning on or after
Amendments to MFRS 9 Financial Instruments and MFRS 7 Financial Instruments: Disclosure - Amendments to the Classification and Measurement of Financial Instruments	1-Jan-2026
Annual Improvements to MFRS Accounting Standards - Volume 11	1-Jan-2026
Contracts Referencing Nature-dependent Electricity (Amendments to MFRS 9 and MFRS 7)	1-Jan-2026
MFRS 18 Presentation and Disclosure in Financial Statements	1-Jan-2027
MFRS 19 Subsidiaries without Public Accountability: Disclosures	1-Jan-2027
Amendments to MFRS 10 Consolidated Financial Statements and MFRS 128 Investments in Associates and Joint Ventures – Sale or Contribution of Assets between an Investor and Its Associate or Joint Venture	Effective date yet to be confirmed

The Group is currently assessing the impact of initial application of the above standards and plans to adopt the new standard on the required effective date.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A3. Auditors' report on Preceding Annual Financial Statements

There was no qualification on the audited financial statements of the Group for the financial year ended 31 December 2024.

A4. Seasonal or cyclical factors

The Group's operation is in general subject to the cyclical trends of the semiconductor and electronics industries, both of which rely on the global economic and industry outlook.

A5. Unusual items due to their nature, size or incidence

There were no extraordinary and exceptional items of an unusual nature affecting assets, liabilities, equity, net income, or cash flows during the financial period under review.

A6. Material changes in estimates

There were no changes in estimates that had a material effect in the financial quarter under review.

A7. Debt and equity securities

Saved as disclosed below, there was no issuance, repurchases or repayments of debt and equity securities during the financial period under review that have not been reflected in this interim financial report.

On 1 April 2024, the Company awarded 615,900 Shares Grant Plan ("SGP") shares to eligible persons at market price of RM0.535. The said SGP shares was proposed to be vested on 2 January 2025 and been executed in good faith, with successful execution of 572,900 shares grant, 43,000 shares forfeited due to not meeting the program criteria.

On 6 August 2024, the Company awarded 859,400 SGP shares and 832,300 employee share option scheme ("ESOS Option") shares to eligible persons at the market price of RM0.375. Both schemes will vest over a period of two years, subject to the vesting conditions being fully and duly satisfied from the award date. The ESOS options shall be exercisable over one year from the ESOS Vesting Date.

A8. Dividend paid

The Company did not pay any dividend in the financial quarter under review.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)**A9. Segmental Information**

The Group's contribution by business units based on their nature of businesses and services as well as by geographical factors are as follows:

(a) Contribution by business units

	Current Year Quarter 30.09.2025 RM'000	Preceding Year Corresponding Quarter 30.09.2024 RM'000	Current Year-To- Date 30.09.2025 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2024 RM'000
Revenue:-				
Fabrication of sheet metal; Frames & Structure	35,669	28,240	101,615	65,922
Precision Machining	4,278	3,595	16,667	7,433
	39,947	31,835	118,282	73,355

(b) Contribution by geographical factors

	Current Year Quarter 30.09.2025 RM'000	Preceding Year Corresponding Quarter 30.09.2024 RM'000	Current Year- To-Date 30.09.2025 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2024 RM'000
Revenue:-				
Malaysia	33,086	23,443	96,703	49,075
Singapore	5,098	7,046	16,759	19,492
United States of America	1,417	1,101	4,048	3,931
China	14	(1)	15	119
European countries	62	6	110	60
Other Asian countries	270	240	647	678
	39,947	31,835	118,282	73,355

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)

A10. Material events during the reporting period

Long Term Incentive Plan (“LTIP”)

On 29 March 2023, the Company announced that it proposed to establish and implement a LTIP of up to 10.0% of the Company’s total issued share capital (excluding treasury shares, if any) for eligible Directors and employees of the Company and its subsidiary (“**Proposed LTIP**”). The Proposed LTIP comprises of a share grant plan (“**Proposed SGP**”) and an employees’ share option scheme (“**Proposed ESOS**”). The resolution was tabled and approved by shareholders during the Extraordinary General Meeting convened on 20 July 2023.

On 29 February 2024, the Company announced that it had submitted the required confirmation to Bursa for the implementation of the LTIP, as per Rule 6.44(1) of the Listing Requirements. Consequently, the effective date for the LTIP implementation was confirmed as 29 February 2024.

On 1 April 2024, the Company awarded 615,900 Shares Grant Plan (“**SGP**”) shares to eligible persons at market price of RM0.535. The said SGP shares was proposed to be vested on 2 January 2025 and been execute in good faith, with successful execution of 572,900 shares grant, 43,000 shares forfeited due to not meeting the program criteria.

On 6 August 2024, the Company awarded 859,400 SGP shares and 832,300 employee share option scheme (“**ESOS Option**”) shares to eligible persons at the market price of RM0.375. Both schemes will vest over a period of two years, subject to the vesting conditions being fully and duly satisfied from the award date. The ESOS options shall be exercisable over one year from the ESOS Vesting Date.

Saved as disclosed above, there were no other material events subsequent to the end of the current financial period under review that have not been reflected in this interim financial report.

A11. Material events subsequent to the end of the reporting period

There were no other significant events subsequent to the end of the current quarter under review.

A12. Changes in composition of the Group

There were no changes in the composition of the group saved from the one disclosed in audited financial statements for the financial year ended 31 December 2024.

On 9th January 2025, Coraza Integrated Technology Berhad subscribed for 100 ordinary shares at an issue price of RM1 each, representing 100% of the share capital in a new subsidiary, Coraza Integrated Engineering Sdn Bhd, a company incorporated in Malaysia, for cash purchase consideration of RM100.

A13. Contingent liabilities or contingent assets

There were no contingent liabilities or contingent assets in the Group since the end of the last reporting period as at 31 December 2024.

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A. EXPLANATORY NOTES PURSUANT TO MALAYSIAN FINANCIAL REPORTING STANDARDS 134, INTERIM FINANCIAL REPORTING (CONT'D)**A14. Related Party Transactions Disclosures**

The following companies are related parties as they relate to companies in which the directors of the Group have substantial financial interest.

- Unigen Corporation (“UC”)
- Surface Technology Solutions Sdn. Bhd. (“STS”)

Type of transactions	Related parties	Individual Quarter	Individual Quarter	Cumulative Period	Cumulative Period
		Current Year	Preceding Year	Current	Preceding Year
		Quarter	Corresponding	Year To	Corresponding
		30.09.2025	Quarter	Date	Period
		RM'000	30.09.2024	30.09.2025	30.09.2024
			RM'000	RM'000	RM'000
Sales of fabricated parts	UC	-	39	61	667
Provision of finishing services	STS	801	466	2,377	1,446

The transactions were entered in the normal course of business and have been established under normal commercial terms that are no less favourable than those arranged with independent third parties.

A15. Capital Commitments

	As at 30.09.2025	As at 31.12.2024
	RM'000	RM'000
Contracted but not provided for:		
- Property, Plant and Equipment	17,270	32,932
Approved but not contracted for:		
- Property, Plant and Equipment	4,932	4,932
	<u>22,202</u>	<u>37,864</u>

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS

B1. Review of performance

Comparison with preceding year corresponding quarter and financial year-to-date

	Current Year Quarter 30.09.2025 RM'000	Preceding Year Corresponding Quarter 30.09.2024 RM'000	Changes %	Current Year-To- Date 30.09.2025 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2024 RM'000	Changes %
Revenue	39,947	31,835	25.5	118,282	73,355	61.2
GP	11,494	8,105	41.8	33,117	13,530	144.8
PBT/ (LBT)	4,673	171	2,632.7	12,409	(2,013)	716.4

During the quarter under review, the Group reported revenue of RM39.9 million, marking 25.5% increase from RM31.8 million recorded in the corresponding quarter of the previous financial year. This increase in revenue primarily derived from semiconductor industry's demand.

The Group recorded a profit before tax ("PBT") of RM4.7 million for the current financial quarter, representing a significant increase of 2,632.7% compared to RM0.2 million in the corresponding quarter of the previous financial year. The improvement in PBT was primarily attributable to higher revenue, which in turn drove increased production volumes and enhanced economies of scale.

B2. Comparison with immediate preceding quarter

	Current Year Quarter 30.09.2025 RM'000	Immediate Preceding Quarter 30.06.2025 RM'000	Changes %
Revenue	39,947	42,497	-6.0
GP	11,494	12,272	-6.3
PBT	4,673	4,209	11.0

The Group recorded revenue of RM39.9 million in the current quarter, representing a 6% decrease compared to RM42.5 million in the preceding quarter. This moderation in sales performance was primarily due to customers having proactively built-up inventory in the prior quarter, resulting in a temporary softening of demand in the current period. This trend is expected to persist in the next quarter as inventory levels gradually normalize.

Despite the revenue adjustment, the Group delivered a stronger profit before tax of RM4.7 million, an increase of RM0.5 million from the previous quarter. This improvement was mainly driven by lower foreign exchange losses compared to the prior period.

B3. Prospects of the Group

Semiconductor Segment

The Group's semiconductor business delivered a strong performance in the first three quarters of FY2025, achieving historical highs. This underscores the segment's strategic importance and resilience amid a dynamic global environment.

B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)

B3. Prospects of the Group (Cont'd)

Looking ahead to Q4, customer forecasts indicate that demand will remain broadly in line with Q3 levels. While the Group anticipate some moderation due to year-end inventory adjustments and seasonal factors, the underlying order remains healthy. This reflects continued confidence from our customers in our ability to support advanced semiconductor technologies and complex applications. This trend aligns with the global industry outlook, supported by forecasts from Semiconductor Equipment & Materials International (SEMI), which project industry growth of approximately 11% and 21% respectively for the full year 2025 compared to 2024. The growth in total semiconductor manufacturing equipment sales is set to reach new industry record in 2026, with sales projected to reach USD138.1 billion, driven by leading-edge logic, memory and technology transitions. AI-fueled demand for chip innovations is driving investments in capacity expansions and leading-edge production, which bodes well for the Group's growth momentum.

With this favourable trajectory and outlook, the Group has been continually investing in capacity and capability expansion to meet the growing demand and emerging business opportunities. With the added floor space upon completion and commencement of operations of P3, the latest additional facility, the Group is well prepared to support the ongoing semiconductor upcycle.

Life science & Medical Device Segment

Looking ahead to Q4, the Group are of the opinion that this segment will maintain its current sales volume, supported by ongoing demand in core markets and sustained customer engagement. While the broader industry environment remains dynamic, the essential nature of life science and medical applications provides a strong foundation for stability.

The Group remains committed to operational excellence and customer service in this segment, ensuring to continue to meet market requirements effectively. Although near-term growth is expected to be moderate, the Group are positive about the longer-term outlook, as innovation and healthcare investments globally create opportunities for future expansion.

Instrumentation Segment

In Q3 2025, the Group delivered a solid performance in the instrumentation and test segment, reinforcing its strategic role in enabling next-generation technologies. This segment is positioned as a key growth driver, fuelled by the global acceleration of AI adoption and the rising complexity of advanced applications.

Industry forecasts from SEMI and other leaders highlight strong momentum for AI-enabled solutions across semiconductor, automotive, and industrial automation sectors. Our instrumentation offerings are perfectly aligned with these trends, and demand for high-precision testing continues to strengthen.

Looking ahead, the Group anticipate robust growth as AI-driven technologies scale rapidly. With an expanding innovation pipeline, deeper customer partnerships, and enhanced operational readiness, the Group is well-prepared to capture significant opportunities and deliver sustained long-term value.

Aerospace Segment

The Group are pleased to report continued momentum in our aerospace segment. Over the past two years, our team has worked closely with several key customers through intensive prototyping phases. This effort has now translated into tangible progress, with growing numbers of funnel sales which are in our pipeline—marking a leap forward to future business prospect of this segment.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)

B3. Prospects of the Group (Cont'd)

Our outlook remains positive, supported not only by customer engagement but also by national policy direction. The recent announcement by Malaysia's Prime Minister during the 17th BRICS Leaders' Summit reaffirmed the country's commitment to strengthening its aviation ecosystem. The Group view this as a strategic tailwind that complements our growth trajectory and reinforces our role within the regional aerospace supply chain.

Outlook

While the Group remains encouraged by the resilience shown across our key business segments, expecting the second half of FY2025 to deliver results broadly in line with the first half. The global operating environment continues to present uncertainties, shaped by geopolitical tensions, evolving trade policies, and currency volatility—particularly involving the US dollar. These factors may influence customer sentiment and create challenges in supply chain stability.

In light of these dynamics, the Group maintain a cautious stance while staying focused on disciplined cost management and operational agility. Forex risk remains an area of close monitoring, measures to mitigate potential impacts been aggressively implementing.

Despite these near-term challenges, the Group's fundamentals remain strong, and are confident in our ability to navigate uncertainties while laying the groundwork for sustainable growth. Our outlook for the coming months remains positive.

B4. Variance of actual profits from forecast profits

The Group did not issue any profit forecast in the current financial period under review.

B5. Taxation

Taxation comprises the following: -

	Current Year Quarter 30.09.2025 RM'000	Preceding Year Corresponding Quarter 30.09.2024 RM'000	Current Year- To-Date 30.09.2025 RM'000	Preceding Year Corresponding Year-To-Date 30.09.2024 RM'000
Income tax expense				
-Current Period	(57)	127	172	344
-Prior year	7	1,287	7	1,287
Deferred tax				
-Current Period	1,186	(18)	2,814	(663)
-Prior year	-	(1,326)	-	(1,365)
	1,136	70	2,993	(397)
Effective tax rate (%)	24.30	40.94	24.12	19.72
Statutory tax rate (%)	24.00	24.00	24.00	24.00

The Group's tax position is consistent with statutory rate.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)

B6. Status of corporate proposals

Save for as disclosed below, there were no corporate proposals announced but not completed as at date of this interim financial report.

On 29 February 2024, the Company announced that necessary confirmation pursuant to Rule 6.44(1) of the Listing Requirements have been submitted to Bursa for the implementation of the LTIP. Accordingly, the effective date for the implementation of the LTIP is 29 February 2024.

On 1 April 2024, the Company awarded 615,900 Shares Grant Plan (“SGP”) shares to eligible persons at market price of RM0.535. The said SGP shares which was proposed to be vested on 2 January 2025 had been executed in good faith, with successful execution of 572,900 shares grant, 43,000 shares forfeited due to not meeting the program criteria.

On 6 August 2024, the Company awarded 859,400 SGP shares and 832,300 employee share option scheme (“ESOS Option”) shares to eligible persons at the market price of RM0.375. Both schemes will vest over a period of two years, subject to the vesting conditions being fully and duly satisfied from the award date. The ESOS options shall be exercisable over one year from the ESOS Vesting Date.

Further details of the Proposals will be announced in due course.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)**B7a. Utilisation of Proceeds from IPO**

The gross proceeds of RM33.0 million from the IPO is intended to be utilised in the following manner:

No.	Details of utilisation	IPO Proceeds	Re-allocation	Actual Utilisation	Balance of IPO proceeds unutilised	Initial Timeframe for the utilisation of IPO Proceeds ⁽ⁱ⁾	Revised Timeline for the utilisation of IPO Proceeds ⁽ⁱⁱ⁾
		RM'000	RM'000	RM'000	RM'000		
1	Purchase of new machinery	15,500	-	(15,500)	-	Within 36 months	-
2	Construction of factory	6,412	-	(2,511)	3,901	Within 36 months	Within 60 months
3	Implementation of ERP system	1,200	-	(1,200)	-	Within 12 months	-
4	Extension of existing building	1,500	-	(1,500)	-	Within 12 months	-
5	Repayment of bank borrowings	4,600	-	(4,600)	-	Within 12 months	-
6	Estimated listing expenses	3,770	(583)	(3,187)	-	Immediately	-
7	Working capital	-	583	(583)	-	Within 9 months	-
Total		32,982	-	(29,081)	3,901		

Notes:

- i. From the date of listing of the Company.
- ii. Construction commenced in end of July 2024 with a targeted 12-month completion tenure by July 2025. As of September 2025, the construction progress was recorded at 98%. The building completion date was further extended to November 2025 with additional request to comply with the relevant authorities such as road hardening, enhance water pressure to comply to Bomba's requirements and upgrading the elevator power supply in anticipation of operation's needs. The plant with an 83,000 sq ft production floor space, is expected to become operational in the first quarter of 2026.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)

B7b. Utilisation of Proceeds from Private Placement

The gross proceeds of RM40.6 million from the first tranche of the private placement is intended to be utilised in the following manner:

No.	Details of utilisation	Private Placement Proceeds	Actual Utilisation	Balance of Private Placement proceeds unutilised	Initial Timeframe for the utilisation of Private Placement Proceeds ⁽ⁱ⁾	Revised Timeline for the utilisation of Private Placement Proceeds ⁽ⁱⁱ⁾
		RM'000	RM'000	RM'000		
1	Purchase of new machinery	27,000	(14,457)	12,543	Within 24 months	Within 42 months
2	Set up of clean room	12,622	-	12,622	Within 24 months	Within 42 months
3	Estimated listing expenses	941	(941)	-	Immediately	-
Total		40,563	(15,398)	25,165		

Note:

- i. From the date of listing of the Shares.
- ii. Being an additional 18 months from the expiry date of the initial timeframe for the utilisation of Private Placement Proceeds.

B8. Group borrowings and debts securities

As at 30 September 2025	Long term RM'000	Short term RM'000	Total borrowings RM'000
<u>Secured</u>			
Hire purchase	505	625	1,130
Banker acceptance	-	1,489	1,489
Revolving credit	-	7,500	7,500
Term loans	30,351	1,281	31,631
Total	30,856	10,895	41,750

B9. Material Litigation

There was no material litigation against the Group as at 30 September 2025.

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B. ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS (CONT'D)**B10. Dividends**

No dividend has been proposed or declared for the current financial period

B11. Earnings Per Share

The basic and diluted EPS for the current quarter and financial year-to-date are computed as follows:

a) Basic EPS

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year-	Preceding Year
	Quarter	Corresponding	To-Date	Corresponding
	30.09.2025	Quarter	30.09.2025	Year-to-Date
		30.09.2024		30.09.2024
Profit/(Loss) attributable to Owners of the Company (RM'000)	3,537	101	9,416	(1,616)
Weighted average number of ordinary shares ('000)	494,194	493,621	494,194	493,621
EPS (sen)	0.72	0.02	1.91	(0.34)

b) Diluted EPS

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year-	Preceding Year
	Quarter	Corresponding	To-Date	Corresponding
	30.09.2025	Quarter	30.09.2025	Year-to-Date
		30.09.2024		30.09.2024
Profit/(Loss) attributable to Owners of the Company (RM'000)	3,537	101	9,416	(1,616)
Weighted average number of ordinary shares ('000)	494,194	493,621	494,194	493,621
Effect of dilution due to share grant scheme ('000)	-	2,308	-	2,308
Adjusted weighted average number of ordinary shares applicable to diluted EPS ('000)	494,194	495,929	494,194	495,929
EPS (sen)	0.72	0.02	1.91	(0.34)

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B12. Notes to Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income

Profit/(Loss) for the period was derived after taking into consideration the following: -

	Individual Quarter		Cumulative Period	
	Current Year	Preceding Year	Current Year-	Preceding Year
	Quarter	Corresponding	To-Date	Corresponding
	30.09.2025	30.09.2024	30.09.2025	30.09.2024
	RM'000	RM'000	RM'000	RM'000
After charging/ (crediting):-				
Depreciation of property, plant and equipment	2,289	1,938	6,620	5,526
Depreciation on Right-of-use asset	579	353	1,737	1,053
Employee share Option Scheme (ESOS)	22	15	67	15
Fair value gain on derivatives	-	(46)	-	(46)
Interest expense	688	345	1,182	917
Loss/(Gain) on foreign exchange				
- Realised	1,278	1,644	2,139	1,577
- Unrealised	(604)	1,785	1,047	1,828
Share grant expense	54	146	163	256
Deferred income released	(56)	(84)	(169)	(252)
Gain on disposal of property, plant and equipment	-	-	(6)	-
Interest income	(295)	(528)	(852)	(1,477)

BY ORDER OF THE BOARD
CORAZA INTEGRATED TECHNOLOGY BERHAD
25 NOV 2025