

September 11, 2025

SHIKUN & BINUI ENERGY LTD (the "Company")

To:

Israel Securities Authority

www.isa.gov.il

TEL AVIV STOCK EXCHANGE LTD

www.tase.co.il

Dear Sir/Madam,

Re: Immediate Report Regarding Results of Tender for Classified Investors

Following immediate reports published by the Company regarding the consideration of a public offering of a new series of bonds (Series 2^[101]), the Company is pleased to hereby update regarding the results of a tender for classified investors (as defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public), 2007) ("Classified Investors"), as follows:

- 1.** On September 10, 2025, a tender was held to receive early commitments from classified investors in connection with a possible issuance of a new series of bonds (Series 2 of the Company) (the "Bonds" and the "Tender").
- 2.** The bonds were offered in the tender in units, each including NIS 1,000 par value of bonds, by way of a tender on the annual interest rate to be borne by the bonds.
- 3.** As part of the tender, requests were received including early commitments to purchase units in a total amount of NIS 458,338 thousand par value.
- 4.** Accordingly, the Company intends to accept early commitments from classified investors (as will be detailed in the shelf offering report that may be published by the Company), to purchase 257,310 units of bonds, at a price of NIS 1,000 per unit, and in such a way that the annual interest rate to be borne by the bonds will not exceed 5.66%, which will constitute, in the public offering (if carried out), the maximum interest rate to be borne by the bonds. It is clarified that the final interest rate will be determined within the public tender.

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5. The public offering, if carried out, will be made within the framework of a shelf offering report to be published by the Company, by way of a uniform offering. The scope of the public offering and other terms of the offer will be detailed in the shelf offering report, if and to the extent published.

It is clarified that the execution of the offering, and the publication of a shelf offering report (pursuant to which the offering will be made), are subject, inter alia, to the receipt of approval from the TEL AVIV STOCK EXCHANGE LTD, which as of the date of this report has not yet been received. It is further clarified that there is no certainty that the aforementioned offering will be carried out and nothing herein shall constitute an indication or create any obligation on the part of the Company to carry out the said offering.

Respectfully,

SHIKUN & BINUI ENERGY LTD

Signed by:

Omer Erez, Acting CFO

Amri Kozak, Legal Counsel, VP

FOOTNOTE:

¹⁰¹ Immediate reports from August 19, 2025 (Reference No.: 2025-01-061574) and September 8, 2025 (Reference No.: 2025-01-067701).