

September 15, 2025

SHIKUN & BINUI ENERGY LTD (the "Company")

To:

Israel Securities Authority

www.isa.gov.il

TEL AVIV STOCK EXCHANGE LTD

www.tase.co.il

Dear Sir/Madam,

Subject: Immediate Report Regarding Results of Public Offering According to Shelf Offering Report Dated September 11, 2025

Pursuant to Section 30 of the Securities Law, 1968 and the Securities Regulations (Notice of Results of the Prospectus Offering), 1969, the Company is honored to hereby announce the results of the offering according to the shelf offering report dated September 11, 2025 (Reference No.: 2025-01-068914) (the "Shelf Offering Report")¹⁰¹, as follows:

- 1.** Under the Shelf Offering Report, the Company offered to the public up to NIS 308,123,000 par value of debentures (Series 2, registered, each with a par value of NIS 1 (the "Debentures")), which were offered in 308,123 units, each unit including NIS 1,000 par value of Debentures (the "Units"), by way of a tender on the annual interest rate to be borne by the Debentures, which shall not exceed 5.66%, all as detailed in the Shelf Offering Report, including with respect to the maximum quantity to be issued in accordance with Section 1 of the Shelf Offering Report.
- 2.** The Company received early commitments from classified investors to purchase units of the Debentures in quantities and at interest rates as detailed in the Shelf Offering Report.
- 3.** The offering of the units was not underwritten.
- 4.** The public offering tender was held on Sunday, September 14, 2025 (the "Tender"). The period for submitting orders to purchase units of the Debentures offered to the public as detailed above closed on the same day at 16:00.
- 5.** The results of the tender are as follows:

- **5.1** In the tender, 59 requests were received to purchase 257,360 units of Debentures, of which 257,310 units were received based on early commitments from classified investors and 50 units were received from the public.
- **5.2** The annual interest rate for the Debentures set in the public offering tender is 5.66% (the "Interest Rate Set in the Tender"). Accordingly, the semi-annual interest rate to be paid for the Debentures is 2.83%. The interest rate to be paid on March 30, 2026 for the first interest period (in accordance with Sections 1.1.3 and 1.1.4 of the Shelf Offering Report) is approximately 3.05485%.
- **5.3** The allocation of units was made in accordance with Section 1.1.7 of the Shelf Offering Report, as detailed below:
 - **5.3.1** 55 orders from classified investors to purchase 252,810 units of Debentures at an interest rate lower than the Interest Rate Set in the Tender were accepted at a rate of approximately 99.98%, as detailed in Section 5.4 below (i.e., 252,761 units were allocated to classified investors).
 - **5.3.2** One order from the public to purchase 40 units of Debentures at an interest rate lower than the Interest Rate Set in the Tender was fully accepted.
 - **5.3.3** Two orders from classified investors to purchase 4,500 units of Debentures at an interest rate equal to the Interest Rate Set in the Tender were accepted at a rate of approximately 99.98%, as detailed in Section 5.4 below (i.e., 4,499 units were allocated to classified investors).
 - **5.3.4** One order from the public to purchase 10 units of Debentures at an interest rate equal to the Interest Rate Set in the Tender was fully accepted.
- **5.4** In accordance with Section 1.1.7 of the Shelf Offering Report, since the total demand in the tender exceeded NIS 257,310,000 par value (the "Maximum Issued Quantity"), the excess amount, as defined in Section 1.1.7 of the Shelf Offering Report, is NIS 257,360 par value of Debentures, and the allocation to applicants whose orders were accepted in the tender will be made in proportion (pro-rata) to the ratio between the Maximum Issued Quantity and the total demand actually received, so that each applicant whose order was accepted in the tender will be allocated approximately 99.98% of the allocation amount according to the tender results (257,360 / 257,310,000).

6. In total, the Company allocated according to the tender results 257,310 units of Debentures with a total par value of NIS 257,310,000.

7. The total (gross) consideration for the accepted orders as detailed above amounts to approximately NIS 257 million.

The Company thanks the investing public for its response to the offer according to the Shelf Offering Report.

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Sincerely,

SHIKUN & BINUI ENERGY LTD

Signed by:

- Omer Erez, Acting CFO
- Amri Kozak, Legal Counsel, VP

FOOTNOTE:

¹⁰¹ The Shelf Offering Report was published pursuant to the Company's shelf prospectus dated August 19, 2025 (which was published on August 18, 2025, Reference No.: 2025-01-061418).