

SHIKUN & BINUI ENERGY LTD

Company Registration Number: 510459928

To:

- Israel Securities Authority
- Tel Aviv Stock Exchange Ltd.

Form T121 (Public)

Sent via MAGNA: 24/12/2025 Reference: 2025-01-102775

www.isa.gov.il www.tase.co.il

Immediate Report for General Material Information

Explanation: Do not use this form when there is a dedicated form for the reported event.

This reporting form is intended for material disclosures for which there is no designated dedicated form.

Results of an issuance should be reported on form T20 and not on this form.

A report on rating of BONDS or rating of a corporation must be submitted via form T125.

Nature of the event:

Response to press publications

Reference numbers of previous reports on the subject: _____, _____, _____.

In response to publications in the media dated December 24, 2025, and according to information provided to the company by the controlling shareholder of the company – Shikun & Binui Ltd. (the "controlling shareholder") which holds approximately 71.36% of the company's shares, the company updates that the controlling shareholder has received initial and non-binding inquiries from various parties regarding the examination of options to execute a transaction under various structures (including by way of sale or merger) of the company's shares. As of the date of this report, the controlling shareholder has not made any decision regarding the sale of the company's shares, and there is no certainty that such a transaction will be approved or executed, and nothing stated herein constitutes a commitment or statement regarding any intention to execute any transaction in the company's shares.

Attached File: _____

The company **is not** a shell company as defined in the bylaws of the stock exchange.

The date the corporation became aware of the event: 24/12/2025 **At:** 08:30

Details of the authorized signatories on behalf of the corporation:

| # | Name | Position |
|---|---------------|--------------------------------|
| 1 | Yuval Skornik | Chief Executive Officer |
| 2 | Imri Kozak | Other – Deputy General Counsel |

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the subject can be found on the Authority's website: [Click here](#).

Securities of the corporation are registered for trading on the Tel Aviv Stock Exchange

Short name: SHIKUN & BINUI ENERGY LTD

Address: HaYarden 1A, Kiryat Sde HaTeufa, 7019900

Phone: 03-6305780

Fax: 03-6304976

Email: imri_k@shikunbinui.com

Company Website: www.shikunbinui.com/he-IL/energy

Previous names of the reporting entity:

Electronic Signatory Name: Imri Kozak

Position: Legal Advisor

Employer Company Name:

Address: HaYarden 1A, Kiryat Sde HaTeufa, 7019900

Phone: 03-6301090

Fax: 03-6304976

Email: imri_k@shikunbinui.com

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