

SHIKUN & BINUI ENERGY LTD

Registry Number: 510459928

To: Israeli Securities Authority

Website: www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd. (TASE) Website: www.tase.co.il

Form number: T077 (Public) MAGNA transmission date: 08/01/2026 Reference: 2026-01-003951

Immediate Report on Holdings of Interested Parties and Senior Officers

Regulation 33(c)-(d) of the Securities Regulations (Periodic and Immediate Reports), 1970

Reference Numbers of Previous Reports on the Subject: _____, _____, _____.

As of 31/12/2025, the status is as follows:

A. Interested Parties in the Corporation (including the CEO and Directors, and any other employee holding five percent or more of the issued share capital or voting power):

... [omitted for brevity - insert the detailed MD table if needed]

B. Senior Officers in the Corporation (excluding CEO and Directors, and any other employee holding five percent or more):

... [omitted for brevity - insert the detailed MD table if needed]

Explanations:

1. Report ownership of other securities (not only BONDS), including securities not listed for trading.
2. If reporting BONDS not convertible into shares, the holdings list may be attached as a PDF instead of input into the form.
 - The PDF must follow the Excel structure published by the authority.
 - [Link to Position 104-21](#)
3. If an interested party holds more than one type of security, state the total holding (including fully diluted) in a single row.
4. This form must list all interested parties, including unchanged holdings.
5. If the interested party is a subsidiary company with material operations, split holdings into shares acquired before/after the entry into force of the Companies Law.
6. For corporation interested parties, also include details of ultimate controlling shareholder(s). If none, provide details of parties involved.
7. If a senior officer holds 5% or more of issued share capital or voting rights, their holdings are to be disclosed among the interested parties (section A).
8. If an interested party or a senior officer holds securities also in a controlled company with material impact, disclose under remarks.

Section Example (for "שיכון ובנייה בע"מ / SHIKUN & BINUI LTD)

Holder Name: SHIKUN & BINUI LTD

Holder type: Interested party not matching any other definitions

Identification Type: Companies Registrar in Israel | ID: 520036104

Controlling Shareholder: Natanel H. Saidoff

Incorporated in: Israel

Is holder a representative for group reporting?: No

Is holder allowed to report cumulative changes?: No

Are held shares dormant?: No

Securities Exchange Number: 1188242

Balance in previous report: 654,214,440

Change in securities quantity: 0

Maximum holding during period: 71.36%

Minimum holding during period: 71.36%

Remarks: As reported to the company by the interested party ("Shikun & Binui Ltd."), as requested by the Tel Aviv Stock Exchange, the voting rights (34.87%) from shares held by OS Israel Investment Company Ltd. ("OSSIC") and granted to Mr. Natanel H. Saidoff are shown under OSSIC, due to computational system constraints. Mr. Saidoff holds 34.87% of the voting rights in Shikun & Binui Ltd., and the voting rights of OSSIC in Shikun & Binui Ltd. are 0%. Mr. Saidoff remains the controlling shareholder based on voting and management rights given to him by an irrevocable power of attorney from OSSIC for 10 years, from December 29, 2020. OSSIC is held (100%) by a foreign irrevocable discretionary trust; the ultimate beneficiary is Mr. Ofer Saidoff, Mr. Natanel H. Saidoff's brother. Ofer Saidoff does not serve as director in OSSIC. As the trust is irrevocable discretionary, the beneficiary is not involved in OSSIC's decisions; no right to replace the trust company exists. For further information see annual report 2024 section 21a (ref: 2025-01-021148).

Further, as reported, as of March 27, 2025, 22,554,800 shares of Shikun & Binui Ltd were sold by OSSIC to Tropicana Development LLC 165, controlled by Mr. Sharon Even Chaim, director at Shikun & Binui Ltd and the company. No cooperation exists between OSSIC and Tropicana regarding voting. Accordingly, they are not classified as "joint holders" under the Securities Law. Voluntary restrictions apply: (a) Tropicana will not be counted among shareholders not being controlling shareholders or having a personal interest in voting for appointment/removal of external directors; (b) for a special/complete tender offer, their holdings are considered together for the 45% or 90% thresholds. The agreement includes tag-along and drag-along rights, first refusal, first offer, and a two-year lockup.

Section Example (for "הפניקס פיננסים בע"מ - חשבון נוסטרו" / PHOENIX FINANCIAL LTD - Nostro Account)

Controlling Shareholder: As reported, Phoenix Financial Ltd. has no controlling core.

Section for Control in the Corporation

As of the report submission date and by force of law, is there a controlling shareholder in the corporation? **Yes**

Controlling Shareholder: SHIKUN & BINUI LTD | ID: 520036104

Was the control transferred in the reported period?: No

Total Holding Percentage (%) in corporation's equity by all controlling shareholders: 71.36

Authorized Signatories on Behalf of the Corporation

#	Name	Role
1	Imri Kozak	Other - Deputy CEO, Legal Counsel
2	Omer Erez	Deputy CEO, CFO

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports, 1970), a report made according to the regulations must be signed by those authorized to bind the corporation. [Further guidance on the authority's website](#)

Abbreviations and Mappings

- Government bonds = אג"ח ממשלתי
- Outstanding balance = סדרה בלתי מסולקת
- Controlling shareholder = בעל שליטה
- Controlling shareholders = בעלי שליטה
- Regarding = בקשר
- Commercial papers = ניירות מסחריים
- Par value = ערך נקי
- Security/Securities = ניירות
- Warrant = אופ
- Warrants = אופציות
- Results = תוצאות
- Partnership = שותפות
- Technology/technologies = טכנולוגיות
- Dividend = דיבידנד
- Agorot = אג'ר
- Participating unit = יח"ש
- BONDS = אג"ח / אגרות חוב
- Officer/officers = נספח/נספחים
- Outstanding = בלתי מסולקת
- Original series = סדרה מקורית
- Accountant/accountants = רואי חשבון
- TASE UP = מערכת רצף מוסדי

Companies referenced:

- MENORA MIVTACHIM HOLDINGS LTD
- PHOENIX FINANCIAL LTD
- MIGDAL INSURANCE & FINANCIAL HOLDINGS LTD.
- SHIKUN & BINUI LTD.
- ELIAHU ISSUES LTD
- SHIKUN & BINUI ENERGY LTD

Images: No images present in the original document