

SHIKUN & BINUI ENERGY LTD

Company Number in Registrar: 510459928

To: The Israel Securities Authority
To: The Tel Aviv Stock Exchange Ltd.
Form T121 (Public)

Filed on MAGNA: 25/01/2026
isa.gov.il
tase.co.il

Supporting document reference: 2026-01-009368

Immediate Report for General Material Information

Explanation: This form should not be used when there is a designated form for the reported event.
This reporting form is intended for material reports for which there is no suitable dedicated form.
Issuance results must be reported in form T20 and not in this form.
Bond rating or corporate rating must be submitted using form T125.

Nature of the Event:
Follow-up report – Examination of the possibility of raising capital – Tender for classified investors

Reference numbers of previous reports on the matter:
_____, _____, _____.

In continuation to the immediate report published by the company on January 23, 2026 (reference: 2026-01-009223) regarding the examination of a possible issuance and registration for trading on the Tel Aviv Stock Exchange Ltd. (hereinafter: "the stock exchange") of ordinary shares and tradable warrants (series 1) exercisable into ordinary shares of the company, by means of a uniform offering (as defined by this term in the Securities Regulations (Manner of Offering Securities to the Public), 2007) and by tender on the unit price, the company updates that it intends to carry out tomorrow, January 26, 2026, a pre-tender for classified investors. Each unit will include 100 shares, without a minimum unit price in the institutional tender and 50 warrants at no additional consideration.

The warrants (if offered) will be exercisable until July 27, 2027 (or a date close to that, as will be set in the shelf offering report, if published), in return for an exercise price of NIS 4.47 for each warrant. The value of each warrant as of this report, according to the Black & Scholes formula, is about NIS 0.85 (*).

The early commitment fee is at a rate of 2% of the total consideration for the units for which the classified investors undertook to submit orders.

It should be emphasized that the decision on the issuance has not yet been approved. The execution of the issuance and publication of the shelf offering report is subject to the approval of the company's board of directors and the approval of the stock exchange for the listing of the shares and warrants (series 1) to be offered, if and as may be offered. Accordingly, there is no certainty about the execution of the issuance, its structure, timing and terms, and including the estimated scope of the issuance, which if carried out may change, even materially.

Nothing in the foregoing constitutes an offer to the public or an invitation to purchase the company's securities. Also, nothing herein should create any indication or obligation on the part of the company to conduct the issuance.

*The value is according to the Black & Scholes model assuming an annual standard deviation of 46.37% (the annual share volatility according to the stock exchange website), a risk-free interest rate of 3.9%, an exercise price of NIS 4.47 and a closing price for the share on January 23, 2026 of NIS 4.069.

Attached file: _____

The company **is not** a shell company as defined in the bylaws of the stock exchange.

The date when the corporation originally became aware of the event: 25/01/2026 at 10:00

Details of the Authorized Signatories Signing on Behalf of the Corporation

#	Name	Position
1	Omer Erez	CFO
2	Imri Kozak	Other - VP, Chief Legal Counsel

Explanation: According to regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the authority's website: [Click here](#).

Additional Details

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.

Short name: SHIKUN & BINUI ENERGY

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E-mail: imri_k@shikunbinui.com
Company website: www.shikunbinui.com/he-IL/energy

Name of electronic signatory: Imri Kozak
Position: Legal Advisor
Employing company name:

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Previous names of reporting entity:

Note: No images were present in the original document.