January 26, 2026

Shikun & Binui Energy Ltd. (the Company)

To: Israel Securities AuthorityVia Magna

To: Tel Aviv Stock Exchange Ltd.Via Magna

Subject: Immediate Report Regarding the Results of the Tender for Classified Investors for the Issuance of Shares Together with Warrants (Series 1)

1. Further to the immediate reports published by the Company on January 23, 2026 and January 25, 2026[1], regarding the examination of the possibility to conduct an issuance of shares and warrants (Series 1) according to a Shelf Offering Report which the Company may publish pursuant to the Company's Shelf Prospectus, the Company announces that on January 26, 2026, an early tender was held to receive early commitments from classified investors[2] (the Institutional Tender).
2. Within the framework of the Institutional Tender, demand was received for the purchase of 799,219 units, where each unit consists of 100 ordinary registered shares with a par value of NIS 1 each and 50 warrants (Series 1) exercisable for ordinary shares of the Company (the units or the securities, as applicable), in a total amount of NIS 314,558,177. The Company intends to accept early commitments for the purchase of 626,629 units (62,662,900 ordinary shares and 31,331,450 warrants (Series 1)) at a unit price of NIS 380 (the determined unit price), for gross aggregate proceeds of NIS 238,119,020. It should be clarified that the final unit price will be determined within the framework of the public offering, if held, pursuant to the Shelf Offering Report, and the unit price determined in the Institutional Tender will constitute the minimum unit price in the public tender (if held).
3. The orders of the classified investors detailed above will be included in the Shelf Offering Report, if and when published by the Company.

The issuance of the shares and warrants (Series 1) according to a Shelf Offering Report, if and when published, will be carried out within the framework and subject to the publication of the Shelf Offering Report. The binding terms of the offering will be included in the Shelf Offering Report.

Nothing herein shall constitute any obligation of the Company to conduct the issuance of the securities, all or part thereof. It should be clarified that there is no certainty that such issuance will take place, and any carrying out of the issuance, its terms and timing, as well as the publication of the Shelf Offering Report, are subject to receipt of all approvals required by law, including approval by the Tel Aviv Stock Exchange Ltd. for the registration of the securities for trading.

Respectfully,

Shikun & Binui Energy Ltd.

Signed by:

Omer Erez, CFO

Imri Kozak, Deputy CEO Legal Counsel

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[1] Reference numbers: 2026-01-009223 and 2026-01-009368, respectively, submitted by way of cross-reference.

[2] As defined in Section 1 of the Securities Regulations (Manner of Offering Securities to the Public), 5767-2007.