Shikun & Binui Energy Ltd
SHIKUN & BINUI ENERGY LTD
Number in the Registrar: 510459928

To: Israel Securities Authority www.isa.gov.il	To: Tel Aviv Stock Exchange Ltd. www.tase.co.il	T079 (Public)	Transmitted via MAGNA: 02/02/2026 Reference: 2026-01-011597

Immediate report on a person who has ceased to be an interested party in the corporation
Pursuant to Regulation 33(h) of the Securities Regulations (Periodic and Immediate Reports), 1970
Note: In every place that refers to an interested party, the reference is also to a holder of a material means of control in a banking corporation without a controlling core

1. Holder's details:

First name: _________

First name in English as it appears in the passport: _________

Last name/Corporation name: *Menora Mivtachim Holdings Ltd.*

Last name/Corporation name in English: *Menora Mivtachim Holdings Ltd.*

Type of identification number: *Number in the Israeli Registrar of Companies*

Identification number: *520007469*

Citizenship/Country of incorporation or registration: *Incorporated in Israel*

Country of citizenship/incorporation or registration: _________

Address: *23 Jabotinsky St., Ramat Gan*

Is the holder serving as a representative for the purpose of reporting for a number of shareholders holding securities of the corporation together with him: *Yes*

2. Details of the action as a result of which the holder ceased to be an interested party in the corporation:

a. Nature of the action *DecreaseOther*

Dilution of the holder's holdings in Shikun & Binui Energy Ltd (the "Company") due to an issuance of the Company's shares within the framework of a capital raising, as reported and completed on January 28, 2026 (reference number 2026-01-010338)

b. Name and type of the security that is the subject of the action: *Ordinary share (SHUV Energy)*

c. Security number on the Stock Exchange: *1188242*

d. Date of execution of the action *28/01/2026*

e. Quantity of securities that are the subject of the action: *0*

f. Price at which the action was carried out: *0Other0*

g. Whether these are dormant shares or securities convertible into dormant shares *No*

h. Was the full consideration paid at the date of the change *Yes*

If the full consideration was not paid at the date of the change, please specify the date of completion of the payment _________

3. a. His holdings after the action:

Name, type and series of the security	Security number on the Stock Exchange	Quantity of securities	Dormant*	Holding percentage		Holding percentage (full dilution)	
				% Capital	% Voting	% Capital	% Voting
Ordinary share	*1188242*	*47,284,395*	*No*	*4.83*	*4.83*	*4.63*	*4.63*
Shuv Energy BONDS A	*1198571*	*59,419,686*	*No*	*0*	*0*	*0*	*0*

b. ○ The holder is not a member of an institutional reporting group.

○ The holder is not a member of an institutional reporting group, but serves/served as an officer in the Company who is not a CEO or director and was not an interested party by virtue of his holdings.

○ The holder is a hedge fund as defined in the Joint Investment Trust Regulations (Assets that May be Bought and Held in a Fund and Their Maximum Rates), 1994.

The hedge fund has the right to appoint a director or its representative to the Company's Board of Directors _________

○ The holder is a member of an institutional reporting group. Below are details of its holdings:

The holder	Name, type and series of the security	Security number on the Stock Exchange	Quantity of securities	Dormant
Nostro account	*Ordinary share*	*1188242*	*152,202*	*No*
Provident funds and companies for the management of provident funds	*Ordinary share*	*1188242*	*47,132,193*	*No*
Provident funds and companies for the management of provident funds	*Shuv Energy BONDS A*	*1198571*	*59,419,686*	*No*

Explanations:

1. If the interested party holds more than one type of security, the holding percentages should be indicated taking into account all the securities held by him, in only one of the rows.

2. It is also necessary to report on the holding of other securities, including other securities that are not listed for trading.

3. In a case where the interested party is a subsidiary, the holdings must be divided into shares purchased prior to the entry into force of the Companies Law, 1999, and shares purchased after its entry into force.

4. When the holder is not a member of an institutional reporting group, only Section 3a. should be completed. When the holder is a member of an institutional reporting group, Sections 3a. and 3b. should be completed.

* It should be indicated whether these are dormant shares or securities convertible into dormant shares

4. Additional details:

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5. Date and time on which the corporation first became aware of the event or matter *01/02/2026*at *10:46*

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Omer Erez	*Chief Financial Officer* _________
2	Imri Kozak	*Other* *Deputy CEO & General Counsel*

Explanation: Pursuant to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted pursuant to these regulations shall be signed by the persons authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: Click here .

As notified to the Company by the holder, Menora Mivtachim Holdings Ltd. (hereinafter: "Menora Holdings") is a public company whose shares are traded on the Tel Aviv Stock Exchange. The principal shareholders of Menora Holdings are Palmus Establishment and Neydan Establishment (foreign corporations) which together hold in trust approximately 62.76% (taking into account the number of dormant shares) of the Company's shares for Mr. Tali Grifel and Ms. Niva Gurevich, respectively. The foreign corporations granted Ms. Tali Grifel and Ms. Niva Gurevich powers of attorney to vote on behalf of each of them (respectively) at the Company's general meetings and accordingly Ms. Tali Grifel and Ms. Niva Gurevich are considered the controlling shareholders of the Company. The holdings appearing under provident funds and companies for the management of provident funds include direct holdings (an amount of 0 par value) as well as holdings of a partnership all of whose rights holders are institutional reporting group companies from the Menora Mivtachim group (an amount of 47,132,193 par value). The partnership itself is not a company for the management of provident funds. In accordance with the partnership agreement between the rights holders in the partnership, the rate of holding of the rights holders in the partnership changes on an ongoing basis, in accordance with the mechanism set out in the partnership agreement. As of

January 29, 2026 the holding rate is: in shares: Amitim Participating in Profits – 8.73%; Pension+Provident – 91.27%; total – 100%. In BONDS: Amitim Participating in Profits – 26.26%, Pension+Provident – 73.74%, total: 100%

Reference numbers of previous documents on the subject (the reference does not constitute inclusion by way of reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange

Form structure update date: 04/02/2025

Short name: Shuv Energy

Address: HaYarden 1A , Airport City7019900   Telephone: 03-6305780 , Fax: 03-6304976

Email: imri_k@shikunbinui.com   Company website:www.shikunbinui.com/he-IL/energy

Previous names of reporting entity:

Name of electronic reporter: Kozak ImriPosition: Legal CounselName of employing company:

Address: HaYarden1A , Airport City7019900Telephone: 03-6301090Fax: 03-6304976Email: imri_k@shikunbinui.com