

# SHIKUN & BINUI LTD.

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("the Company")

September 8, 2025

To:

Israel Securities Authority  
22 Kanfei Nesharim St.  
Jerusalem

TEL AVIV STOCK EXCHANGE LTD  
2 Ahuzat Bayit St.  
Tel Aviv

Dear Sir/Madam,

**Subject:** Immediate Report Regarding the Results of the Public Offering According to the Shelf Offering Report Dated September 7, 2025

Pursuant to Section 30 of the Securities Law, 1968 and the Securities Regulations (Notice of Results of the Prospectus Offering), 1969, the Company is honored to hereby notify the results of the offering according to the shelf offering report dated September 7, 2025 (hereinafter: "Shelf Offering Report<sup>101</sup>"), which was published pursuant to the Company's shelf prospectus dated May 31, 2024 (hereinafter: "Shelf Prospectus<sup>102</sup>").

1. Within the framework of the Shelf Offering Report, the Company offered to the public up to NIS 364,743,000 par value of debentures (Series 11), registered in name, each with a par value of NIS 1 (hereinafter: "the Debentures" or "the Debentures (Series 11)"), which were offered in 364,743 units, each unit including NIS 1,000 par value of Debentures (hereinafter: "the Units"), by way of a tender on the annual interest rate to be borne by the Debentures, which shall not exceed 5.52%, all as detailed in the Shelf Offering Report, including with respect to the maximum quantity to be issued in accordance with Section 1 of the Shelf Offering Report.
2. The Company received early commitments from classified investors to purchase the Units in quantities and at interest rates as detailed in the Shelf Offering Report.
3. The offering of the Units was not underwritten.

**4.** The public offering tender was held on Monday, September 8, 2025 (hereinafter: "the Tender"). The period for submitting orders to purchase the Units offered to the public as detailed above closed on the same day at 16:00.

**The results of the Tender are as follows:**

**5.** In the public offering tender, the following were received:

- **5.1** 62 orders to purchase 310,284 Units of Debentures (Series 11), of which 308,268 Units of Debentures (Series 11) were received according to early commitments from classified investors and 2,016 Units of Debentures (Series 11) were received from the public.
- **5.2** The annual interest rate for Debentures (Series 11) set in the public offering tender is 5.52% (hereinafter: "the Interest Rate Set in the Tender"). Accordingly, the semi-annual interest rate to be paid for Debentures (Series 11) is 2.76%.

**1.2** The interest rate to be paid on March 31, 2026 for the first interest period (in accordance with Section 1.2 of the Shelf Offering Report) is approximately 3.13213%.

**6.** The allocation of the Units was made in accordance with Section 2.6 of the Shelf Offering Report, as detailed below:

- **6.1** 49 orders from classified investors to purchase 268,768 Units of Debentures (Series 11), in which an interest rate lower than the uniform interest rate set in the Tender for the Debentures (Series 11) was specified – were answered such that each will receive approximately 99.35% of their order (i.e., 267,022 Units were allocated to classified investors).
- **6.2** 4 orders from the public to purchase 1,930 Units of Debentures (Series 11), in which an interest rate lower than the uniform interest rate set in the Tender was specified – were answered such that each will receive approximately 99.35% of their order (i.e., 1,918 Units were allocated to the public).
- **6.3** 7 orders from classified investors to purchase 39,500 Units of Debentures (Series 11), in which an interest rate equal to the uniform interest rate set in the Tender was specified – were answered such that each will receive approximately 99.35% of their order (i.e., 39,243 Units were allocated to classified investors).
- **6.4** 2 orders from the public to purchase 86 Units of Debentures (Series 11), in which an interest rate equal to the uniform interest rate set in the Tender was specified – were answered such that each will receive approximately 99.35% of their order (i.e., 85 Units were allocated to the public).

**7.** According to Section 1.3 of the Shelf Offering Report, since the total demand in the Tender exceeded NIS 308,268,000 par value (hereinafter: "the Maximum Issued Quantity"), the surplus amount of Series 11, as defined in Section 1.3 of the Shelf Offering Report, is NIS 2,016,000 par value of Debentures, and the allocation to applicants whose offers were accepted in the Tender will be made in proportion (pro-rata) to the ratio between the Maximum Issued Quantity and the total demand actually received, so that each applicant whose offer was accepted in the Tender will be allocated approximately 99.35% of the allocation amount according to the Tender results (310,284,000\308,268,000).

**8.** In total, the Company allocated according to the Tender results 308,268 Units of Debentures (Series 11) with a total par value of NIS 308,268,000.

**9.** The total gross consideration for the accepted requests as detailed above amounts to NIS 308,268,000.

**10.** The Debentures (Series 11) are issued without discount.

**The Company thanks the investing public for its response to the offer according to the Shelf Offering Report.**

Sincerely,

**SHIKUN & BINUI LTD.**

Signed by

Amit Birman, CEO

and Hila Tirosh, Deputy CEO and Legal Counsel

**FOOTNOTE:**

<sup>101</sup> Reference No.: 2025-01-067451.

<sup>102</sup> Reference No.: 2024-01-055282.