

# SHIKUN & BINUI LTD.

Registration Number: 520036104

**To:**

Israeli Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

**To:** Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

Form No.: T053 (Public)

Sent to MAGNA: 01/12/2025

Reference: 2025-01-094823

## Immediate Report Regarding an Event or Matter Unusual to the Regular Course of the Corporation’s Business

Regulation 36 to the Securities Regulations (Periodic and Immediate Reports), 1970

*The results of an issuance should be reported in form T20 and not on this form.*

*A report regarding rating of BONDS or rating of a corporation should be submitted by form T125.*

**Report on:**

[ ] Report whose submission was delayed

**Nature of the Event**

**Update regarding the sale of activity in Ethiopia**

1. Following the company's immediate report dated June 3, 2024 (reference number: 2024-01-058566) and note 31d20 to the 2024 financial statements, which were published on March 27, 2025 (reference number: 2025-01-021148), referenced herein, regarding the sale of the group’s activity in Ethiopia through the assignment of all rights and obligations of a subsidiary company involved in an intercity road construction project in Ethiopia to a third party unrelated to the company, the company is pleased to update that on November 30, 2025, a letter was received from the project employer concerning actions required from the subsidiary company in order to complete the assignment agreement. In the letter, the project employer claimed that the subsidiary company is not fulfilling its main obligations under the assignment agreement, the deadline for which was six months, mainly because it has not yet completed the transfer of ownership over all existing inventory in the project and the equipment, free and clear of any debt, to the third party. Accordingly, the project employer claims that the subsidiary company is fundamentally breaching the assignment agreement, and he is entitled to forfeit an autonomous bank guarantee provided by the subsidiary company in the amount of 14.2 million US dollars. Therefore, the subsidiary company is required to submit a work plan with detailed timelines in order to fulfill its obligations according to the assignment agreement. As of the report date, the subsidiary company is reviewing the claims raised in the letter and will work to reach agreements with the project employer regarding the schedules for completing its obligations under the assignment agreement.

2. The date and time on which the corporation first became aware of the event or matter:

30/11/2025 at 12:00

3. If the report was delayed - the reason for the delay:

4. On the date and time the obstacle to reporting was removed:

Date: \_\_\_\_\_ Time: \_\_\_\_\_

5. ☐ The company is a shell company as defined in the Stock Exchange regulations.

Names of authorized signatories on behalf of the corporation:

No.	Name	Position
1	Amit Bierman	CEO
2	Hila Tirosh	Other (Chief Legal Officer)

**Explanation:** According to regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted according to these regulations must be signed by those authorized to sign on behalf of the corporation. The Staff Stand on the issue is available on the authority’s website: [Click here](#)

The corporation’s securities are listed for trading on the Tel Aviv Stock Exchange

Form structure last update: 06/08/2024

Short name: SHIKUN & BINUI

Address: 1a HaYarden, Airport City, 70100

Phone: 03-6301111

Fax: 03-6301595

Email: [hilat@shikunbinui.com](mailto:hilat@shikunbinui.com)

Company website: <http://www.shikunbinui.co.il>

Previous Names of the reporting entity: SHIKUN & BINUI HOLDINGS LTD.

Electronic reporter name: Tirosh-Ankri Hila

Position: Legal Counsel and Company Secretary

Employer company: SHIKUN & BINUI LTD.

Address: HaYarden 1, Kiryat Sde Airport, 70100 Phone: 03-6301517 Fax: 03-6301520 Email: [hilat@shikunbinui.com](mailto:hilat@shikunbinui.com)

*There were no images included in the source document.*