

# SHIKUN & BINUI LTD.

Registration Number: 520036104

**To:** Israel Securities Authority  
[www.isa.gov.il](http://www.isa.gov.il)

**To:** Tel Aviv Stock Exchange Ltd.  
[www.tase.co.il](http://www.tase.co.il)

Form Number: T121 (Public)  
Date filed through MAGNA: 31/12/2025  
Reference: 2025-01-105404

## Immediate Report for Material Information (General)

*Explanation: Do not use this form when there is a dedicated event form available.  
This report form is intended for material reports for which there is no suitable dedicated form.  
Results of an issuance should be reported in T20 and not in this form.  
Reporting of BONDS rating or corporation rating should be submitted using form T125.*

**Nature of the Event:**  
Update regarding the agreement for the sale of the company's activity in Nigeria

**Reference Numbers of Previous Reports on the Subject:**  
\_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_.

**Text:**

Further to the company's immediate reports dated 11 November 2025 and 30 December 2025 (Reference numbers: 2025-01-085722 and 2025-01-104810, respectively) regarding the signing of a binding agreement for the sale of all of its direct and indirect holdings (about 97%) of SBI International Holdings AG (a subsidiary, wholly owned indirectly by the company) in Reynolds Construction Company (Nigeria) Limited, to a contracting company in Nigeria, which is a third party not connected to the company (hereinafter: "the transaction"), the company is pleased to announce that on 30 December 2025, the approval of the Nigerian Competition Authority for the transaction was received, which constituted one of the suspensive conditions for the completion of the transaction. The parties to the transaction continue to work towards fulfilling the remaining suspensive conditions for the transaction.

**Attached file:**

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The company **is not** a shell company as defined by the Stock Exchange regulations.

**Date the corporation first became aware of the event:** 30/12/2025 **Time:** 16:15

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**Details of the authorized signatories on behalf of the corporation:**

#	Name	Position
1	Amit Birman	CEO
2	Hila Tirosh	Other - VP, Chief Legal Counsel

*Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on this matter can be found on the authority's website: [Click here](#)*

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**Other Information**

**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange.**

Short name: Shikun & Binui  
Address: Hayarden 1A, Airport City, 70100  
Phone: 03-6301111, Fax: 03-6301595 Email: [hilat@shikunbinui.com](mailto:hilat@shikunbinui.com)  
Company website: [www.shikunbinui.co.il](http://www.shikunbinui.co.il)

Previous names of the reporting entity: Shikun & Binui Holdings Ltd.

Electronic reporter's name: Hila Tirosh-Ankari  
Position: Legal Advisor and Company Secretary  
Employer: Shikun & Binui Ltd.  
Address: Hayarden 1, Kiryat Sde Teufa, 70100  
Phone: 03-6301517, Fax: 03-6301520  
Email: [hilat@shikunbinui.com](mailto:hilat@shikunbinui.com)

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*No images were found in this document.*