

SHIKUN & BINUI LTD.

Registration Number: 520036104

To:

- Israel Securities Authority (www.isa.gov.il)
- Tel Aviv Stock Exchange Ltd (www.tase.co.il)

Form Number: T087 (Public)

Transmitted via MAGNA: 01/01/2026

Confirmation number: 2026-01-000563

Capital Structure, Grant of Rights to Purchase Shares and Securities Registers of the Corporation and Changes Therein

Regulation 31e to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(a) to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 31(b1) to the Securities Regulations (Periodic and Immediate Reports), 1970

Regulation 32 to the Securities Regulations (Periodic and Immediate Reports), 1970

Nature of the change:

Exercise of warrants - central report.

Explanation: Briefly describe the nature of the change.

Previous relevant confirmation numbers: _____, _____, _____.

1. The corporation's securities following the change:

Name and type of security	Security no. (TASE)	Quantity in registered capital	Issued and paid-up capital - previous	Issued and paid-up capital - current	Quantity registered to the company for registrations
Ordinary shares	1081942	600,000,000	588,850,964	588,859,948	588,859,922
BONDS (Series 8)	1135888	0	1,380,308,923.41	1,380,308,923.41	1,380,308,923.41
BONDS (Series 9)	1167386	0	341,492,886.38	341,492,886.38	341,492,886.38
BONDS (Series 10)	1175132	0	1,558,279,000	1,558,279,000	1,558,279,000
Warrant for share (not listed) - Shov Af5/19	1158542	0	2,283,599	2,257,595	0
RSU Units	1226356	0	587,277	587,277	0
BONDS (Series 11)	1228766	0	308,268,000	308,268,000	308,268,000

Explanation: All securities of the company must be detailed, including securities not listed for trading.

2. The corporation notifies that:

From date: 01/12/2025 To date: 31/12/2025

A change occurred in the quantity and the register of security holders (including rights to purchase shares) of the corporation as a result of:

Description of the change: Issue of shares due to exercise of warrants

Explanation: Describe all the details of the transaction or action that caused the change in the securities of the corporation.

Breakdown of changes by registered holder:

1. Holder Name: I.B.I. Capital Compensation and Trusteeships (2004) Ltd

- ID type: Company number (Israel)
- ID number: 513540070
- Nature of change: Exercise of warrants
- Date of change: 03/12/2025
- Executed via TASE clearing house: Yes
- Security and name: Warrant for share (not listed) - Shov Af5/19
- Security no.: 1158542
- Holder's balance of security in last report: 2,175,310
- Holder's balance of security after change: 2,149,306
- Total change in quantity: 26,004
- Grant of rights to purchase shares: No
- Total proceeds for allocated securities: _____
- TASE number of the share resulting from the exercise: _____
- Number of shares to be issued from full exercise/conversion: _____
- Total extra proceeds from full exercise/conversion to shares: _____
- Period during which the security may be exercised: _____
- From date: _____ To date: _____
- Allocated securities will be registered for trading: _____
- This securities allocation is a continuation of: _____, published on: _____, confirmation number: _____
- ☒ The security has been fully repaid and consideration received in full.
- ☐ The security has been fully repaid but consideration not fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

2. Holder Name: Mizrahi-Tefahot Registration Company Ltd.

- ID type: Company number (Israel)
- ID number: 510422249
- Nature of change: Other
- Description: Issue of shares due to exercise of warrants
- Date of change: 03/12/2025
- Executed via TASE clearing house: Yes
- Security and name: Ordinary share
- Security no.: 1081942
- Holder's balance of security in last report: 588,850,938
- Holder's balance of security after change: 588,859,922
- Total change in quantity: 8,984
- Grant of rights to purchase shares: No
- Total proceeds for allocated securities: _____
- TASE number of the share resulting from the exercise: _____
- Number of shares to be issued from full exercise/conversion: _____
- Total extra proceeds from full exercise/conversion to shares: _____
- Period during which the security may be exercised: _____
- From date: _____ To date: _____
- Allocated securities will be registered for trading: _____
- This securities allocation is a continuation of: _____, published on: _____, confirmation number: _____
- ☒ The security has been fully repaid and consideration received in full.
- ☐ The security has been fully repaid but consideration not fully received.
- ☐ Issued for ATM program.
- ☐ Other: _____

Explanations:

- 1. If the change affects more than one security, the effect should be detailed in a separate row for each security.
- 2. Date of change – all changes of the same type, in the same security, made on one day, shall be summarized in one row. For this purpose – a distinction should be made between changes done via TASE clearing house and those done directly in the company books.
- 3. For a decrease, add "-" sign.
- 4. For all quantity fields, fill in number of securities and not NIS par value.

3. Extract of register of shareholders as of the date of this report:

No.	Registered shareholder name	ID type	ID number	Security no.	Type of shares and par value	Quantity of shares	Holds as trustee
1	Mizrahi-Tefahot Registration Company Ltd.	Company number (Israel)	510422249	1081942	Ordinary shares 1 NIS par	588,859,922	No
2	Sahar Holdings (1967) Ltd.	Company number (Israel)	520032418	1081942	Ordinary shares 1 NIS par	10	No
3	Bar Lev Yehuda	Identity Card number	064837123	1081942	Ordinary shares 1 NIS par	16	No

4. Attached is a file of the register of shareholders in accordance with section 130 of the Companies Law, 1999.

[_____]

5. Attached is an updated file of the corporation's securities registers, including the register of warrant holders and register of bond holders

[31122025_isa.pdf](C:\Users\rami_s\OneDrive - Shikunbinui\Desktop\Documents\Reports\2026\T087\1.1.2026\31122025_isa.pdf)

Alt: Updated securities registers file, including warrant and government bonds holders.

Details of authorized signatories on behalf of the corporation:

No.	Name	Position
1	Amit Bierman	Chief Executive Officer
2	Hila Tirosh	Other: Deputy CEO Legal Counsel

Explanation: According to Regulation 5 to the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff guidance can be found on the Authority's website: [Click Here](#)

Corporate securities are listed for trading on the Tel Aviv Stock Exchange (TASE)

Form structure last updated: 06/08/2024

Short name: SHIKUN & BINUI LTD.

Contact Information:

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- Website: www.shikunbinui.co.il

Previous reported entity names: Shikun & Binui Holdings Ltd.

Electronic Reporting Name: Hila Tirosh-Ankri **Position:** Legal Advisor and Company Secretary **Employing Company Name:** SHIKUN & BINUI LTD.

Correspondence address:

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