

SHIKUN & BINUI LTD.

Registration number: 520036104

To: Israel Securities Authority

www.isa.gov.il

To: Tel Aviv Stock Exchange Ltd.

www.tase.co.il

Form Number: T121 (Public)

Transmitted via MAGNA: 12/01/2026

Reference: 2026-01-005002

Immediate Report for General Material Information

Explanation: Do not use this form when a tailored form exists for the reported event.

This report form is intended for material reports for which there is no appropriate dedicated form.

Results of an offering should be reported on Form T20 and not on this form.

A report on the rating of BONDS or a corporate rating should be submitted via Form T125.

Nature of Event:

Update regarding the agreement for the sale of the group's operations in Nigeria

Reference numbers for previous reports on this matter:

_____, _____, _____.

Free Text:

Following the immediate reports published by the company on November 11, 2025, December 30, 2025, December 31, 2025, and January 1, 2026 (Reference numbers: 2025-01-085722, 2025-01-104810, 2025-01-105404, and 2026-01-000427, respectively), regarding the agreement for the sale of the company's entire direct and indirect holdings (approximately 97%) in SBI International Holdings AG (a wholly owned subsidiary, held entirely through the company) in Reynolds Construction Company (Nigeria) Limited ("RCC"), to a contracting company in Nigeria, which is a third party unrelated to the company, the company wishes to update as follows:

As of the date of this report, SBI has received approximately USD 24.5 million out of the total consideration for RCC shares (approximately USD 42.3 million). The parties to the transaction continue to act to complete it, including the transfer of the remaining consideration for RCC shares (approximately USD 17.8 million) to SBI.

A file is attached

The company **is not** a shell company as defined in the rules of the Exchange.

Date on which the corporation first became aware of the event: 09/01/2026

Time: 10:00

Details of authorized signatories for and on behalf of the corporation:

No.	Name	Position
1	Amit Birman	CEO
2	Hila Tirosh	Other, Assistant CEO & Legal Advisor

Explanation: According to regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#).

Securities of the company are listed for trading on the Tel Aviv Stock Exchange

Short name: SHIKUN & BINUI

Address: HaYarden 1A, Airport City, 70100

Phone: 03-6301111, Fax: 03-6301595

Email: hilat@shikunbinui.com

Website: <http://www.shikunbinui.co.il>

Previous names of the reporting entity: SHIKUN & BINUI HOLDINGS LTD.

Reporting e-signer: Hila Tirosh-Ankri

Position: Legal Counsel and Company Secretary

Employer: SHIKUN & BINUI LTD.

Address: HaYarden 1, Kiryat Sde Airport, 70100

Phone: 03-6301517, Fax: 03-6301520

Email: hilat@shikunbinui.com

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