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April 16, 2026

Shikun & Binui Ltd.

("the Company")

To:

Israel Securities Authority

via MAGNA

To:

The Tel Aviv Stock Exchange Ltd.

via MAGNA

Dear Sir/Madam,

Subject: Immediate report regarding the results of the public offering based on a shelf offering report dated April 16, 2026

The Company is honored to hereby notify, pursuant to Section 30 of the Securities Law, 5728-1968, and pursuant to the Securities Regulations (Notice of Results of an Offering in a Prospectus), 5730-1969, and following the Company's shelf offering report dated April 16, 2026 ("Offering Report")[1], regarding the results of the offering according to the Offering Report, as detailed below.

1. In the Offering Report, the Company offered securities to the public as follows:

 1.1 Up to NIS 577,257,000 par value BONDS (Series 11) of the Company, which were offered in 577,257 units of NIS 1,000 par value BONDS (Series 11) each, by way of a tender on the unit price, which shall not be less than NIS 1,024, all under the terms specified in the Offering Report, including subject to the quantity limit to be actually issued by the Company as specified in Section 1.1 of the Offering Report, according to which the quantity of BONDS (Series 11) to be actually issued will be up to NIS 500,000,000 par value.

 1.2 The unit offering according to the Offering Report was not guaranteed by underwriting.

2. The public offering tender took place on April 16, 2026. The subscription list for the BONDS units offered to the public as detailed in this report above was closed on the same day, at 18:00.

3. **The tender results are as follows:**

 3.1 In the public offering tender, 76 orders were received for the purchase of 500,000 units of BONDS (Series 11), of which 76 orders for 500,000 units were received pursuant to the early commitments of classified investors and 0 orders for the purchase of units were received from the public.

 3.2 The unit price of the BONDS (Series 11) determined in the public offering tender is NIS 1,024.

4. The allocation of units was performed according to Section 2.4 of the Offering Report, as follows:

 4.1 According to the tender results, a total of 500,000 units of BONDS (Series 11) will be allocated, at the unit price determined in the tender of NIS 1,024, which is the minimum price per unit (as defined in Section 2.1.1 of the Offering Report).

 4.2 In the tender, a total of 72 orders for the purchase of 449,932 units were received from classified investors, as detailed in Section 3.1 above, in which a unit price higher than the price determined in the tender for the BONDS (Series 11) was specified, which were met in full.

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[1] Reference No.: 2026-01-035290.

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4.3. In the tender, a total of 4 orders were received for the purchase of 50,068 units received from classified investors, as detailed in section 3.1 above, in which a price per unit was specified equal to the price per unit determined in the tender for the BONDS (Series 11), which were fully accepted.

5. Pursuant to Section 5 of the Offering Report, the BONDS (Series 11) are issued without a discount.

6. In total, the Company will allocate 500,000 units based on the tender results, which will include a total of NIS 500,000,000 par value BONDS (Series 11).

7. The total (gross) consideration for the applications accepted as detailed above amounts to a total of approximately NIS 512 million.

8. Following the allocation as stated above, the conditions for listing the BONDS (Series 11) for trading on the Tel Aviv Stock Exchange Ltd. have been met, as detailed in the Offering Report.

Sincerely,

Shikun & Binui Ltd.

Signed by: Hila Tirosh, VP General Counsel; Amit Birman, CEO.

Date: April 16, 2026