

Shikun & Binui Ltd.
SHIKUN & BINUI LTD
Company number in the Registrar: 520036104

To: Israel Securities Authority To: Tel Aviv Stock Exchange Ltd. T121 (Public) Filed via MAGNA: 30/04/2026
www.isa.gov.il www.tase.co.il Reference number: 2026-01-039903

Immediate report for general material information
Explanation: This form should not be used when there is a form adapted to the reported event.
This reporting form is intended for material reports for which there is no suitable designated form.
The results of an offering must be reported on Form T20 and not on this form.
Report on the rating of BONDS or rating of a corporation must be submitted using Form T125.

Nature of the event: ***Additional extension of the validity of a non-binding memorandum of understanding for the merger of “Shikun REIT” into a TASE shell***

Reference numbers of previous reports on the matter: _____, _____, _____.

Further to the Company’s immediate reports dated February 16, 2026, March 5, 2026, March 30, 2026 and April 24, 2026 (reference numbers: 2026-01-015068, 2026-01-019830, 2026-01-029204 and 2026-01-037823, respectively) regarding the engagement of the Company, its subsidiary Shikun & Binui Real Estate Ltd. (“Shikun Real Estate”) and REIT S.B. Real Estate (Assets) Ltd. (held by the Company (50%) and by Shikun Real Estate (50% indirectly), hereinafter: “Shikun REIT”, which holds rental housing projects in the Sde Dov complex) with Continual Ltd. (the “Shell Company”) in a non-binding memorandum of understanding for a statutory merger pursuant to Section 103B of the Income Tax Ordinance [New Version], 1963, of Shikun REIT with the Shell Company (the “Memorandum of Understanding”), the Company is pleased to update as follows: On April 30, 2026, the parties to the Memorandum of Understanding agreed on an additional extension of the timetable set therein, and also reserved the right to mutually agree in the future on additional extensions to the timetable in the Memorandum of Understanding. Accordingly, the period set as the target for signing a binding agreement was extended until June 15, 2026, and the exclusivity period for conducting negotiations regarding the merger was extended until August 31, 2026. It should be emphasized that as of the date of this report, there is no certainty that the parties will sign a binding agreement, and even if a binding agreement is signed – that the conditions precedent for completion of the transaction will be fulfilled.

Attached file _____

The Company *is not* a shell company as defined in the TASE Regulations

The date on which the corporation first became aware of the event: 30/04/2026At: 10:46

Details of the signatories authorized to sign on behalf of the corporation:

	Name of signatory	Position
1	Amit Birman	Chief Executive Officer _____
2	Hila Tirosh	Other VP, General Counsel

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports), 1970, a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The Staff’s position on this matter can be found on the Authority’s website: [Click here](#).

Reference numbers of previous documents on the matter (the mention does not constitute incorporation by reference):

The corporation’s securities are listed for trading on the Tel Aviv Stock Exchange Date of last update of the form structure: 06/08/2024
Short name: Shikun & Binui
Address: HaYarden1A , Airport City70100 Telephone: 03-6301111 , Fax: 03-6301595

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Email: hilat@shikunbinui.com Company
website:<http://www.shikunbinui.co.il>

Previous names of reporting entity: Shikun & Binui Holdings Ltd.

Name of electronic reporter: Tirosh-Ankri HilaPosition: Legal Counsel and Company SecretaryName of employing company:
Shikun & Binui Ltd.

Address: HaYarden 1 , Airport City70100Telephone: 03-6301517Fax: 03-6301520Email: hilat@shikunbinui.com