

Shikun & Binui Ltd.  
SHIKUN & BINUI LTD  
Number in the Registrar: 520036104

To: Israel Securities Authority    To: Tel Aviv Stock Exchange Ltd.    T053 ( Public )    Filed via MAGNA: 18/05/2026  
www.isa.gov.il                      www.tase.co.il                      Reference:                      2026-01-045491

Immediate report on an event or matter deviating from the corporation’s ordinary course of business  
Regulation 36 of the Securities Regulations (Periodic and Immediate Reports), 5730 - 1970  
Results of an issuance must be reported on T20 and not on this form.  
A report on rating of BONDS or rating of a corporation must be submitted via Form T125

Report on: ☐ Report whose submission has been delayed

Nature of the event:    ***Execution of a memorandum of understanding regarding a reverse triangular merger transaction of Shikun & Binui Energy Ltd. with Generation Capital Ltd.***

1. \_\_\_\_\_  
18052026\_isa.pdf
2. The date and time on which the corporation first became aware of the event or matter:  
☐ 18/05/2026at 01:18.  
☐ \_\_\_\_\_

Report that was delayed in accordance with Regulation 36(b):

3. If the report was delayed – the reason for which its submission was delayed:  
\_\_\_\_\_
4. On the date \_\_\_\_\_ at \_\_\_\_\_ the impediment to reporting was removed.
5. ☐ The company is a shell company as defined in the TASE Regulations.

Details of the signatories authorized to sign on behalf of the corporation:

|   | Name of signatory | Position                         |
|---|-------------------|----------------------------------|
| 1 | Amit Birman       | Chief Executive Officer<br>_____ |
| 2 | Hila Tirosh       | Other<br>VP Legal Counsel        |

Explanation: According to Regulation 5 of the Securities Regulations (Periodic and Immediate Reports) (5730 – 1970), a report submitted pursuant to these regulations shall be signed by those authorized to sign on behalf of the corporation. The Staff’s position on this matter can be found on the Authority’s website: [Click here](#).

Reference numbers of previous documents on the subject (the mention does not constitute incorporation by reference):

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange  
Short name: Shikun & Binui  
Address: HaYarden1A , Airport City70100    Telephone: 03-6301111 , Fax: 03-6301595  
E-mail: hilat@shikunbinui.com    Company  
website:http://www.shikunbinui.co.il

Date of last update of form structure:  
06/08/2024

Previous names of reporting entity: Shikun & Binui Holdings Ltd.

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Name of electronic reporter: Tirosh-Ankri HilaPosition: Legal Counsel and Company SecretaryName of employing company: Shikun & Binui Ltd.

Address: HaYarden 1 , Airport City70100Telephone: 03-6301517Fax: 03-6301520E-mail: hilat@shikunbinui.com