D'NONCE TECHNOLOGY BHD ("DTB" OR "THE COMPANY")

EXTENSION OF TIMEFRAME FOR THE UTILISATION OF PROCEEDS FROM THE RIGHTS ISSUE

INTRODUCTION

We refer to the announcements dated 11 August 2022, 17 August 2022, 27 September 2022, 13 October 2022, 17 October 2022, 1 November 2022, 23 December 2022, 9 March 2023, 16 March 2023, 4 September 2023, 12 September 2023, 29 January 2024, 14 February 2024, 15 February 2024, 8 March 2024, 14 March 2024 and 15 March 2024 in relation to the Rights Issue and also announcements in relation to the updates of the utilisation of proceeds in the quarterly results dated 30 May 2024, 28 August 2024, 28 November 2024, 14 February 2025, 30 May 2025, 28 August 2025, 25 November 2025 and 13 February 2026 ("**Announcements**"). Unless otherwise defined, the definitions set out in the Announcements shall apply herein.

The Company had on 15 March 2024 announced to Bursa Malaysia Securities Berhad on the completion of the Rights Issue that the Company raised a total proceed of RM39,044,000.

DETAILS OF THE EXTENSION OF TIME

As at 31 January 2026, DTB has utilised RM30,302,000 from the total proceeds raised from the Rights Issue. On 13 March 2026, the Board of Directors of DTB ("the Board") has approved the extension of the timeframe for the utilisation of the proceeds raised from the Rights Issue in the manner as set out below ("Extension of time"):-

Purpose	**Proposed Utilisation (RM'000)**	**Variation (RM'000)**	**Actual Utilisation (RM'000)**	**Balance Unutilised Proceeds (RM'000)**	**Initial Timeframe for the utilisation of proceeds from the date of listing of the Rights Shares**	**Intended Timeframe for utilisation**	**Revised Timeframe**
Construction of a new warehouse and additional production area	2,000	(1,000)	-	1,000	Within 24 months	14 March 2026	14 March 2028
Capital expenditure for purchase of machinery and equipment and installation of enterprise resource planning system	4,200	(900)	1,927	2,273	Within 24 months	14 March 2026	14 March 2028
Repayment of bank borrowings	16,000	-	16,000	-	Within 12 months	-	-
Working capital	7,352	1,900	9,252	-	Within 24 months	-	-
Construction of new factory building in Thailand	8,000	-	2,531	5,469	Within 24 months	14 March 2026	14 March 2028
Estimated expenses in relation to the Corporate Exercises	1,492	-	1,492	-	Within 1 month	-	-
Total	**39,044**	**-**	**30,302**	**8,742**	-	-	-

RATIONALE FOR THE EXTENSION OF TIME

The extension of timeframe is mainly due to the delay in the implementation of certain planned capital expenditure and working capital utilisation as initially intended. The Board has adopted a prudent approach in deploying the remaining proceeds to ensure that the funds are utilised effectively and in the best interest of the Group.

STATEMENT BY THE BOARD

The Board, having considered all aspects of the Extension of Time, is of the opinion that it will not have material adverse effect on the financial performance of the Group and is in the best interest of the Group.

APPROVAL REQUIRED

The Extension of Time does not require the approval of any other regulatory authorities or the shareholders of DTB.

The Company shall continue to be vigilant and prudent in managing the proceeds raised from Rights Issue and will continue to disclose the status of the utilisation in the Company's quarterly results and annual report until it is fully utilised.

This announcement is dated 13 March 2026.