

DELEUM BERHAD ("DELEUM" OR "THE COMPANY")

RECEIPT AND ACCEPTANCE OF LETTER OF AWARD FROM PETRONAS CARIGALI SDN. BHD. FOR THE PROVISION OF SOLAR TURBINES TURBOMACHINERY MAINTENANCE SERVICES

1. INTRODUCTION

The Board of Directors of Deleum ("Board") is pleased to announce that Turboservices Sdn. Bhd. ("TSSB"), a 90%-owned indirect subsidiary of the Company, has on 12 November 2025 accepted the Letter of Award from PETRONAS Carigali Sdn. Bhd. ("PCSB") for the provision of solar turbines turbomachinery maintenance services ("Contract").

2. CONTRACT INFORMATION

Effective Date	:	8 November 2025
Contract Period	:	6 Years, with an option to extend for an additional 3 years

The scope of works under the Contract to be provided by TSSB to PCSB includes the supply of OEM-certified spare parts, field services for preventive and corrective maintenance, troubleshooting, engineering and technical support, major equipment overhaul, refurbishment and/or repair, as well as package system upgrades for Solar Turbines turbomachinery equipment associated with PCSB.

3. FINANCIAL EFFECTS

The Contract is expected to contribute positively to the revenue, earnings, and net assets of Deleum and its group of companies ("Deleum Group") for the duration of the Contract.

The Contract will not have any impact on the share capital and/or shareholding structure of Deleum.

The Contract is expected to be funded via internally generated funds.

4. RISK FACTORS

The risks associated with the Contract include, but are not limited to, occupational safety risk and execution risks, as well as external factors such as political, economic, and regulatory changes. Based on Deleum's experience and expertise in undertaking such services, the Board of Directors believes that Deleum is capable of mitigating the above-mentioned risk factors in the ordinary course of business.

5. APPROVAL REQUIRED

The Contract, being part of the ordinary course of business of Deleum Group, is not subject to the approval of shareholders of Deleum or any relevant authorities.

6. DIRECTORS' AND/OR MAJOR SHAREHOLDERS' INTERESTS

None of the Directors and/ or Major Shareholders of Deleum and persons connected to them has any interest, direct or indirect, in the Contract.

DELEUM BERHAD ("DELEUM" OR "THE COMPANY")

**RECEIPT AND ACCEPTANCE OF LETTER OF AWARD FROM PETRONAS CARIGALI SDN. BHD.
FOR THE PROVISION OF SOLAR TURBINES TURBOMACHINERY MAINTENANCE SERVICES**

7. DIRECTORS' STATEMENT

The Board of Directors, after considering all the relevant factors, is of the view that the Contract is in the best interest of the Deleum Group.

This announcement is dated 2 December 2025.