

# Immediate Report on Cash Dividend Distribution for Securities

Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970

To:

- Israel Securities Authority ([www.isa.gov.il](http://www.isa.gov.il))
- Tel Aviv Stock Exchange Ltd ([www.tase.co.il](http://www.tase.co.il))

Form Number: T081 (Public)

Proof Number: 2025-01-064652

Broadcast on MAGNA: 28/08/2025

Broadcast Time: 08:11 (08:04:14)

## SHUFERSAL LTD.

Registration Number: 520022732

1. We hereby report that on the date 27/08/2025, it was decided to pay a dividend.

2. The record date (ex-date): 28/09/2025

Payment date: 28/10/2025

### 3. Payment Details:

- Dividend distributed by an Israeli resident company (for the composition of the dividend sources and tax rates, see section 7a)
- Dividend distributed by a Real Estate Investment Trust (for the composition of the dividend sources and tax rates, see section 7c)

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

Eligible Security Number	Security Name	Dividend Amount per Security	Dividend Amount Currency	Payment Currency	Representative Rate for Payment Date	Individual Tax %	Company Tax %
777037	Ordinary Share	0.6752042	NIS	NIS		25	0

- Dividend distributed by a foreign resident company (tax rates see section 7b)

**Note:** The dividend amount to be paid must be specified with up to 7 decimal places when the dividend amount currency is NIS, and up to 5 decimal places if the dividend amount currency is another currency.

*The dividend amount per share specified in this report is based on the total dividend (NIS 180 million) divided by the issued shares of the company (excluding dormant shares) as of this report date.*

**4. The total amount of the dividend to be paid is: 180,000,000 NIS**

**5. The remaining distributable profits of the corporation as defined in section 302 of the Companies Law, 1999, after the distribution subject to this report, amount to: 1,865,000,000 NIS**

**6. Dividend Distribution Approval Process:**

*Board of Directors' decision on 27 August 2025. For details regarding the examination conducted by the Board of Directors in connection with the decision to distribute the dividend, see section 10 below.*

*The above distribution is not subject to court approval according to section 303 of the Companies Law.*

*The final dividend amount per share is subject to changes due to:*

*It is possible to update the final dividend amount per share up to 2 trading days before the record date.*

7. The withholding tax rates detailed below are for the purpose of withholding tax by the members of the stock exchange.

7a. Composition of the sources of the dividend distributed by an Israeli resident company from shares and financial instruments, excluding REIT funds.

	% of Dividend	Individuals	Companies	Foreign Residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income from abroad (2)	0	25%	23%	25%
Approved/Preferred Enterprise Income (3)	0	15%	15%	15%
Preferred Enterprise Ireland up to 2013 (4)	0	15%	15%	4%
Preferred Enterprise Ireland from 2014 (5)	0	20%	20%	4%
Preferred Income	0	20%	0%	20%
Approved Tourism/Agricultural Enterprise Income (6)	0	20%	20%	20%
Approved/Preferred Enterprise that submitted a waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating Unit	0	0	0	0
Other	0	0	0	0

Explanation:

- 1. Income subject to corporate tax - income from profit distribution or dividend originating from income produced or accrued in Israel, received directly or indirectly from another entity subject to corporate tax.
- 2. Income from abroad is income produced or accrued abroad and not taxed in Israel.
- 3. Including income from a preferred tourism enterprise with a selection/operation year up to 2013.
- 4. Preferred Enterprise Ireland with a selection year up to 2013.
- 5. Preferred Enterprise Ireland with a selection year from 2014 onwards.
- 6. Including income from a preferred tourism enterprise with a selection/operation year from 2014 onwards.
- 7. Approved or preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was deducted.

**7b. Dividend distributed by a foreign resident company**

	Individuals	Companies	Foreign Residents
Dividend from a foreign resident company	25%	23%	0%

**7c. Dividend distributed by a Real Estate Investment Trust (REIT)**

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

	% of Dividend	Individuals (1)	Companies	Foreign Resident Companies	Exempt Trust Fund	Pension Fund (2)
From land appreciation, capital gain, and depreciation (3)		25%	23%	23%	0%	0%
Other taxable income (e.g., rent)		47%	23%	23%	23%	0%
From income-generating real estate for rental housing		20%	20%	20%	0%	0%
Income taxed by the fund (4)		25%	0%	25%	0%	0%
Exceptional income		70%	70%	70%	60%	70%
Other						
Weighted withholding tax rate	100%					

**Explanation:**

1. Individuals - including income of a taxable trust fund, individual foreign residents.
2. Pension fund for pension, provident, or compensation as defined in the Income Tax Ordinance, as well as a foreign pension fund resident in a reciprocating country.
3. From land appreciation or capital gain, except from the sale of real estate held for a short period, and from income in the amount of depreciation expenses.
4. Distribution from income taxed by the fund according to section 64A4(e).

**8. Number of the corporation's dormant securities not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment: 8,864,801**

**9. Effect of the dividend distribution on convertible securities:**

- The company has no convertible securities
- The dividend distribution has no effect on the convertible securities
- The effect of the dividend distribution on the convertible securities is as follows:

Security Name	Security Number	Remarks
Warrants 10/22	1191030	The exercise price will be reduced by the gross dividend amount per share

**10. Recommendations and decisions of the directors regarding the dividend distribution according to Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:**

The company's Board of Directors examined the company's compliance with the profit test and the solvency test as set out in section 302(a) of the Companies Law, 1999, and following this examination, approved the company's compliance with these tests regarding the said dividend distribution. Regarding the profit test, the Board of Directors approved the said dividend distribution based on the distributable balance of the company as of 30 June 2025, which exceeds the dividend amount. The distributable profit balance of the company, before the distribution, according to section 302 of the Companies Law, is approximately NIS 2.045 billion. Regarding the solvency test, the Board of Directors considered, among other things, the following: data on the company's financial position, including data on the company's liquid balances, the company's debt balance, the company's expected future cash flows; the distribution of the company's debt payments, additional financing sources available to the company, including secured credit lines, raising funds in the capital market, and realization of assets. Following the examination of the above matters, the Board of Directors approved that the company meets the solvency test regarding the said dividend distribution.

## Details of the authorized signatories on behalf of the corporation:

#	Name	Position
1	Gil Weiss	CFO
2	Hila Cohen Weisberg	Company Secretary

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. The staff's position on the matter can be found on the Authority's website: [Click here](#)

## Regarding Section 3:

The distributable profit balance after the dividend distribution subject to this report, rounded to the nearest million.

## Regarding Section 7a:

This is an unofficial AI generated translation of the official Hebrew version and has no binding force. The only binding version is the official Hebrew version. For more information, please review the legal disclaimer.

The tax rates to be withheld from the dividend payment are as follows: Israeli resident individuals - 25%, unless a different rate approval is provided in advance by the Tax Authority; and 30% for controlling shareholders. Companies in Israel - 0%. Foreign residents - individuals - 25%; companies - 23%, unless a different rate exists in a double taxation treaty, which is specific to the residence of the dividend recipient.

---

**Previous names of the reporting entity:** SHUFERSAL LTD.

**Electronic reporter name:** Hila Cohen Weisberg **Position:** Company Secretary **Employer company name:**

**Address:** Shmotkin 30, Rishon LeZion, 7536333 **Phone:** 052-3251001 **Fax:** 03-9480917  
**Email:** [hilac@shufersal.co.il](mailto:hilac@shufersal.co.il)

---

**Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange**

**Short name:** SHUFERSAL

**Address:** Shmotkin Binyamin 30, Rishon LeZion, 7536333 **Phone:** 03-9481727, 03-9481515  
**Fax:** 03-9480917 **Email:** [hilac@shufersal.co.il](mailto:hilac@shufersal.co.il) **Company website:** [www.shufersal.co.il](http://www.shufersal.co.il)

**Form structure update date:** 15/07/2025