

# Immediate Report on Cash Dividend Distribution for Securities

**Regulation 37(a) of the Securities Regulations (Periodic and Immediate Reports), 1970**

**To:** Israel Securities Authority  
**To:** Tel Aviv Stock Exchange Ltd.  
Form Number: T081 (Public)  
Sent via MAGNA: 11/09/2025  
Reference: 2025-01-068809

**SHUFERSAL LTD.**  
Registration Number: 520022732

**Supplementary Report to the report submitted on 28/08/2025, Reference: 2025-01-064652**

**Main details added/completed:**  
Adjustment of the dividend per share following the exercise of options by an office holder.

1. We hereby report that on 27/08/2025 it was decided to pay a dividend.
2. The record date (ex-date): 28/09/2025  
  
Payment date: 28/10/2025
3. Payment details:
  - Dividend distributed by an Israeli resident company (see section 7a for composition of dividend sources and tax rates)

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Eligible Security Number	Security Name	Dividend Amount per Security	Dividend Currency	Payment Currency	Representative Rate for Payment Date	Individual Tax %	Company Tax %
777037	Ordinary Share	0.6749681	NIS	NIS		25	0

- Dividend distributed by a Real Estate Investment Trust (see section 7c for composition of dividend sources and tax rates)
- Dividend distributed by a foreign resident company (see section 7b for tax rates)

**Note:** The dividend amount to be paid must be specified with up to 7 decimal places when the currency is NIS, and up to 5 decimal places if in another currency.

The dividend per share specified in this report is based on the total dividend amount (NIS 180 million) divided by the company's issued shares (excluding dormant shares) as of this report date.

4. The total dividend amount to be paid is: 180,000,000 NIS.
5. The remaining distributable profits of the corporation as defined in section 302 of the Companies Law, 1999, after the distribution subject to this report, amount to: 1,865,000,000 NIS.
6. Dividend distribution approval process:

Board of Directors' decision on 27 August 2025. For details regarding the Board's examination in connection with the dividend distribution decision, see section 10 below.

The above distribution is not subject to court approval under section 303 of the Companies Law.

The final dividend per share is subject to changes due to \_\_\_\_\_.

The final dividend per share can be updated up to 2 trading days before the record date.

7. The withholding tax rates detailed below are for the purpose of withholding tax by TASE members.

**7a. Composition of dividend sources distributed by an Israeli resident company from shares and financial instruments, excluding REIT funds**

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Source of Income	% of Dividend	Individuals	Companies	Foreign Residents
Income subject to corporate tax (1)	100	25%	0%	25%
Income from abroad (2)	0	25%	23%	25%
Approved/Preferred Enterprise Income (3)	0	15%	15%	15%
Preferred Enterprise Ireland until 2013 (4)	0	15%	15%	4%
Preferred Enterprise Ireland from 2014 (5)	0	20%	20%	4%
Preferred Income	0	20%	0%	20%
Approved Tourism/Agricultural Enterprise (6)	0	20%	20%	20%
Approved/Preferred Enterprise with waiver notice (7)	0	15%	0%	15%
Distribution classified as capital gain	0	25%	23%	0%
Distribution by Participating Unit	0	0	0	0
Other	0	0	0	0

**Explanation:**

- (1) Income subject to corporate tax - income from profit distribution or dividend originating from income produced or accrued in Israel, received directly or indirectly from another entity subject to corporate tax.
- (2) Income from abroad is income produced or accrued abroad and not taxed in Israel.
- (3) Including income from an approved tourism enterprise with the selection/operation year up to 2013.

- (4) Preferred Enterprise Ireland with selection year up to 2013.
- (5) Preferred Enterprise Ireland with selection year from 2014 onwards.
- (6) Including income from an approved tourism enterprise with the selection/operation year from 2014 onwards.
- (7) Approved or preferred enterprise that submitted a waiver notice by 30.6.2015, after corporate tax was deducted.

**7b. Dividend distributed by a foreign resident company**

	Individuals	Companies	Foreign Residents
Dividend from foreign	25%	23%	0%

**7c. Dividend distributed by a Real Estate Investment Trust**

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Source of Income	% of Dividend	Individuals (1)	Companies	Foreign Resident Companies	Exempt Trust Fund	Pension Fund (2)
From real estate appreciation, capital gain, and depreciation (3)	_____	25%	23%	23%	0%	0%
Other taxable income (e.g., rent)	_____	47%	23%	23%	23%	0%
From income-generating real estate for rental housing	_____	20%	20%	20%	0%	0%
Income taxed by the fund (4)	_____	25%	0%	25%	0%	0%
Exceptional income	_____	70%	70%	70%	60%	70%
Other	_____	_____	_____	_____	_____	_____
Weighted withholding tax rate	100%	_____	_____	_____	_____	_____

**Explanation:**

- (1) Individuals - including taxable mutual fund income, individual foreign residents.
- (2) Pension fund for retirement, provident, or compensation as defined in the Income Tax Ordinance, as well as a foreign pension fund resident in a reciprocating country.

(3) From real estate appreciation or capital gain, except from the sale of real estate held for a short period, and from income in the amount of depreciation expenses.

(4) Distribution from income taxed by the fund under section 64A4(e).

8. Number of the corporation's dormant securities not entitled to dividend payment and for which a waiver letter must be provided to receive the dividend payment: 8,864,801

9. Effect of the dividend distribution on convertible securities:

- The company has no convertible securities
- The dividend distribution has no effect on convertible securities
- The effect of the dividend distribution on convertible securities is as follows:

Security Name	Security Number	Remarks
Warrants 10/22	1191030	The exercise price will be reduced by the gross dividend per share

10. Recommendations and decisions of the directors regarding the dividend distribution according to Regulation 37(a)(1) of the Securities Regulations (Periodic and Immediate Reports), 1970:

The company's Board of Directors examined the company's compliance with the profit test and the solvency test as set out in section 302(a) of the Companies Law, 1999, and following this examination, approved the company's compliance with these tests regarding the said dividend distribution. Regarding the profit test, the Board approved the dividend distribution based on the distributable balance as of 30 June 2025, which exceeds the dividend amount. The distributable profit balance before the distribution, according to section 302 of the Companies Law, is approximately NIS 2.045 billion. Regarding the solvency test, the Board considered, among other things, the company's financial position, including its liquid balances, debt balance, expected future cash flows, debt payment distribution, additional financing sources available to the company, including secured credit lines, capital raising in the capital market, and asset realization. Following the above examination, the Board approved that the company meets the solvency test regarding the said dividend distribution.

**Authorized signatories on behalf of the corporation:**

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#	Signatory Name	Position
1	Gil Weiss	CFO
2	Hila Cohen Weisberg	Company Secretary

**Explanation:** According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations must be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the Authority's website: [Click here](#)

**Additional Information:**

- The corporation's securities are listed for trading on the Tel Aviv Stock Exchange.
- Short name: SHUFERSAL
- Address: 30 Binyamin Shemotkin St., Rishon LeZion, 7536333
- Phone: 03-9481727, 03-9481515
- Fax: 03-9480917
- Email: [hilac@shufersal.co.il](mailto:hilac@shufersal.co.il)
- Company website: [www.shufersal.co.il](http://www.shufersal.co.il)
- Previous names of the reporting entity: Shufersal Ltd.
- Electronic reporter name: Hila Cohen Weisberg
- Position: Company Secretary
- Address: 30 Shemotkin St., Rishon LeZion, 7536333
- Phone: 052-3251001
- Fax: 03-9480917
- Email: [hilac@shufersal.co.il](mailto:hilac@shufersal.co.il)

**Free Text Section:**

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Regarding section 3: The distributable profit balance after the dividend distribution subject to this report, rounded to the nearest million.

Regarding section 7a: The tax rates to be withheld from the dividend payment are as follows: Israeli resident individuals - 25%, unless a different rate is provided in advance by the Tax Authority; and 30% for controlling shareholders. Israeli companies - 0%. Foreign residents - individuals - 25%; companies - 23%, unless a different rate exists in a double taxation treaty specific to the dividend recipient's country of residence.

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**Form structure update date:** 15/07/2025

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**End of Report**