

SHUFERSAL LTD

Immediate Report on Changes in Holdings of Interested Parties and Senior Officers

Regulation 33(b) to the Securities Regulations (Periodic and Immediate Reports), 1970

Note: This form is intended for reporting a change in holdings in securities of the reporting corporation only. For reporting a change in holdings in securities of a subsidiary of the reporting corporation, if its activity is material to the activity of the reporting corporation, use Form T121.

1.

Name of corporation/Last name and first name of holder: Aaron Kaufman Name in English as registered: Aaron Kaufman Type of identification number: Identity card number Holder's identification number: 015139827 Type of holder: Senior officer who is not CEO or director and is not an interested party by virtue of holdings Does the hedge fund have the right to appoint a director or its representative to the board: _____ Is the holder acting as a representative for the purpose of reporting several shareholders who hold together with him: No Name of controlling shareholder in the interested party: Not relevant Controlling shareholder identification: 00 Citizenship/ Country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/ incorporation or registration: _____ Stock exchange security number: 1191030 Name and type of security: Warrants 10/22 Nature of change: Decrease | In convertible securities due to their conversion to shares or redemption Explanation: _____ Note: Purchase or sale of shares on the stock exchange by a matched transaction, as defined in part 3 of the exchange regulations, will be classified as an off-exchange transaction with disclosure in the free text field specifying that the transaction was performed in such a manner. Is this change in a single transaction or several transactions (cumulative change): Single transaction Date of change: 26/10/2025 Transaction price: 0 agorot Are these dormant shares or convertible securities to dormant shares: No Balance (amount of securities) in the last report: 437,713 Holding percentage of total securities of that type in the last report: 35.01% Change in amount of securities: 218,857- Current balance (amount of securities): 218,856 Current holding percentage of total securities of that type: 26.94% Holding percentage after change: In equity: 0%; In voting power: 0% Explanation: The holding percentage after change does not refer to convertible securities. Holding percentage after change on a fully diluted basis: In equity: 0%; In voting power: 0% Note number: _____

2.

Name of corporation/Last name and first name of holder: Aaron Kaufman Name in English as registered: Aaron Kaufman Type of identification number: Identity card number Holder's identification number: 015139827 Type of holder: Senior officer who is not CEO or director and is not an interested party by virtue of holdings Does the hedge fund have the right to appoint a director or its representative to the board: _____ Is the holder acting as a representative for the purpose of reporting several shareholders who hold together with him: No Name of controlling shareholder in the interested party: Not relevant Controlling shareholder identification: 00 Citizenship/ Country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/ incorporation or registration: _____ Stock exchange security number: 777037 Name and type of security: Ordinary shares of NIS 0.1 par value each Nature of change: Increase | In shares due to conversion of security | _____ Explanation: _____ Note: Purchase or sale of shares on the stock exchange by a matched transaction, as defined in part 3 of the exchange regulations, will be classified as an off-exchange transaction with disclosure in the free text field specifying that the transaction was performed in such a manner. Is this change in a single transaction or several transactions (cumulative change): Single transaction Date of change: 26/10/2025 Transaction price: 4,084 agorot Are these dormant shares or convertible securities to dormant shares: No Balance (amount of securities) in the last report: 0 Holding percentage of total securities of that type in the last report: 0% Change in amount of securities: 103,016+ Current balance (amount of securities): 103,016 Current holding percentage of total securities of that type: 0.04% Holding percentage after change: In equity: 0.04%; In voting power: 0.04% Explanation: The holding percentage after change does not refer to convertible securities. Holding percentage after change on a fully diluted basis: In equity: 0.04%; In voting power: 0.04% Note number: _____

Name of corporation/Last name and first name of holder: Aaron Kaufman Name in English as registered: Aaron Kaufman Type of identification number: Identity card number Holder's identification number: 015139827 Type of holder: Senior officer who is not CEO or director and is not an interested party by virtue of holdings Does the hedge fund have the right to appoint a director or its representative to the board: _____ Is the holder acting as a representative for the purpose of reporting several shareholders who hold together with him: No Name of controlling shareholder in the interested party: Not relevant Controlling shareholder identification: 00 Citizenship/ Country of incorporation or registration: Individual with Israeli citizenship Country of citizenship/ incorporation or registration: _____ Stock exchange security number: 777037 Name and type of security: Ordinary shares of NIS 0.1 par value each Nature of change: Decrease | _____ | Due to sale on the stock exchange Explanation: _____ Note: Purchase or sale of shares on the stock exchange by a matched transaction, as defined in part 3 of the exchange regulations, will be classified as an off-exchange transaction with disclosure in the free text field specifying that the transaction was performed in such a manner. Is this change in a single transaction or several transactions (cumulative change): Several transactions Date of change: 26/10/2025 Transaction price: 4,091 agorot Are these dormant shares or convertible securities to dormant shares: No Balance (amount of securities) in the last report: 103,016 Holding percentage of total securities of that type in the last report: 0.04% Change in amount of securities: 30,905- Current balance (amount of securities): 72,111 Current holding percentage of total securities of that type: 0.03% Holding percentage after change: In equity: 0.03%; In voting power: 0.03% Explanation: The holding percentage after change does not refer to convertible securities. Holding percentage after change on a fully diluted basis: In equity: 0.03%; In voting power: 0.03% Note number: _____

Note: If the value "increase due to forced purchase of loaned securities" or "decrease due to forced sale of loaned securities" is chosen, then securities that were not returned to the lender, hence the lending became a forced purchase and the lending became a forced sale.

1. Was the entire consideration paid at the time of change: Yes If not all the consideration was paid at the time of change, specify the date of payment completion: _____
2. If the change was by signing a loan agreement, specify details regarding the conclusion of the loan: _____ Explanation: Please specify holding rates considering all securities held by the interested party.
3. The date and time when the corporation first learned of the event or matter: 27/10/2025 at 09:45
4. Details of the actions that caused the change: _____

Details of the authorized signatories to sign on behalf of the corporation:

1. Name of signatory: Hila Cohen Weisberg Position: Corporate Secretary

Explanation: According to Regulation 5 of the Periodic and Immediate Reports Regulations (1970), a report submitted under these regulations shall be signed by those authorized to sign on behalf of the corporation. Staff position on the matter can be found on the ISA website: [Click here](#)

Securities of the corporation are listed for trading on the Tel Aviv Stock Exchange Short name: Shufersal Address: 30 Benjamin Shmotkin St., Rishon LeZion, 7536333 Phone: 03-9481727, 03-9481515 Fax: 03-9480917 Email: hilac@shufersal.co.il Website: www.shufersal.co.il Previous names of the reporting entity: Shufer-Sal Ltd.

Electronic reporter name: Cohen Weisberg Hila Position: Corporate Secretary Company name: _____ Address: 30 Shmotkin St., Rishon LeZion, 7536333 Phone: 052-3251001 Fax: 03-9480917 Email: hilac@shufersal.co.il