

February 13, 2023

To
Skyline Investments Inc
Reznik Paz Nevo Trusts Ltd. (as trustee for the bond holders (Series B of the company))


Dear sear/madam,

Re: **Letter of Obligation in connection with Skyline Investments Inc.'s securities issuance to the public in Israel**

Upon its/his/her signature on this letter of obligation, each of the Company's Officers (whose name detailed in this letter of obligation) hereby undertake irrevocably (as applicable), as follows:

1. Not to object to any application filed by the Company's Debentures (Series B)'s trustee (the "**Trustee**" and the "**Debentures (Series B)**", respectively) and/or Debentures (Series B) holder with a court in Israel to apply the Israeli law in respect of a settlement or arrangement or insolvency in connection with the Company, inasmuch as filed.
2. Not to object if a court in Israel shall seek to apply the Israeli law in respect of a settlement or arrangement or insolvency.
3. Not to apply, to its/his/her own initiative, to a court outside of Israel in order to receive protection from any proceedings assumed by the Trustee and/or the holders of the Debentures (Series B) of the Company.
4. Not to raise claims against the local jurisdiction of the court in Israel in connection with any proceedings assumed by the Trustee and/or the holders of the Debentures (Series B) of the Company, against the Company.
5. Not to initiate proceedings of insolvency against the Company according to a foreign law and in venue that is outside of Israel.
6. Agrees to the following: the Trustee is authorized to apply to the court in Toronto for the purpose of Recognition (within the meaning in the Canadian law) of him and/or of whom be appointed on his behalf as a Foreign Representative (within the meaning in the Canadian law) and/or of the decisions and/or the proceedings which shall be conducted in the competent court in Israel, according to the provisions of Section 269(1) of the Bankruptcy and Insolvency Act (Canada) and/or the provisions of Section 46(1) of the Companies Creditors Arrangement Act (Canada).

Upon his signature on this letter of obligation, Mr. Moshe Shahaf hereby approve the Company's authorized electronic signatory to electronically to report this letter of obligation.



Moshe Shahaf